

# **K C RAMRAKHIYANI & CO.**

**CHARTERED ACCOUNTANTS**

B-306, Woodland Complex, Furniture Bazar, Ulhasnagar – 421 002,  
Tel: 0251 – 2734893, Email: kailash@kcr.co.in

## **INDEPENDENT AUDITOR'S REPORT** **TO THE MEMBERS OF** **M/S. PATEL RETAIL PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s. Patel Retail Private Limited** which comprise the Balance Sheet as at **March 31<sup>st</sup>, 2021**, and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





# K C RAMRAKHIYANI & CO.

CHARTERED ACCOUNTANTS

B-306, Woodland Complex, Furniture Bazar, Ulhasnagar – 421 002,

Tel: 0251 – 2734893, Email: kailash@kcr.co.in

## Opinion

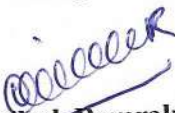
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at **March 31<sup>st</sup>, 2021**; and
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A** statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable
- II. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our confirmation of those books
  - c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - e) On the basis of written representations received from the directors as on **March 31<sup>st</sup>, 2021**, taken on record by the Board of Directors, none of the directors is disqualified as on **March 31<sup>st</sup>, 2021**, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

For K C Ramrakhiyani & Co  
Chartered Accountants  
Firm Reg. No. 131342W

  
Kailash Ramrakhiyani  
Proprietor  
Membership No. 131053  
Place: Ulhasnagar  
Dated: September 20, 2021



**Annexure A to the Independent Auditor's Report**

The Annexure referred to in our report to the members of the Company on the financial statements for the year ended on **March 31<sup>st</sup>, 2021**, we report that:

- I. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets  
(b) The Company has regular programme of physical verification of its fixed Assets by which, fixed assets are verified in accordance with this programme and no discrepancies were noticed on such verification.
- II. (a) As explained to us, stocks of finished goods, stores, spare parts have been physically verified by the management during the year.  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of stocks followed by the management were found reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) No material discrepancy has been noticed on verification between the physical stocks and book records as reported by the management.
- III. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained u/s.189 of the Companies Act
- IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made
- V. The Company has not accepted any deposits from the public
- VI. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company
- VII. According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounts in respect of the undisputed statutory dues including provident fund, income tax, sales tax, custom duty, service tax, value added tax, cess, Goods and Service Tax and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us Company did not have any pending dues on account of employees' state insurance.
- VIII. The Company did not have any overdue outstanding dues to financial institutions, banks or debenture holders during the year
- IX. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and term loans were applied for the purposes for which those are raised.
- X. According to information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.





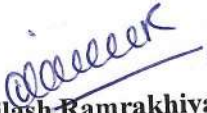
# **K C RAMRAKHIYANI & CO.**

## **CHARTERED ACCOUNTANTS**

B-306, Woodland Complex, Furniture Bazar, Ulhasnagar – 421 002,  
Tel: 0251 – 2734893, Email: kailash@kcr.co.in

- 
- XI. The Company is the Private Limited Company, accordingly provisions of the Section 197 read with Schedule V of the Act regarding managerial remuneration is not applicable.
- XII. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- XIII. According to information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. According to information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XV. According to information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- XVI. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For K C Ramrakhiyani & Co  
Chartered Accountants  
Firm Reg. No. 131342W

  
Kailash Ramrakhiyani  
Proprietor  
Membership No. 131053  
Place: Ulhasnagar  
Dated: September 20, 2021





# **K C RAMRAKHIYANI & CO.**

**CHARTERED ACCOUNTANTS**

B-306, Woodland Complex, Furniture Bazar, Ulhasnagar – 421 002,  
Tel: 0251 – 2734893, Email: kailash@kcr.co.in

## **Annexure B to the Independent Auditor's Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Patel Retail Private Limited**. ("the Company") as of **March 31<sup>st</sup>, 2021** in conjunction with our audit of the stand alone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect





# **K C RAMRAKHIYANI & CO.**

## **CHARTERED ACCOUNTANTS**

B-306, Woodland Complex, Furniture Bazar, Ulhasnagar – 421 002,  
Tel: 0251 – 2734893, Email: kailash@kcr.co.in

the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

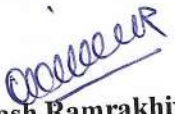
### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31<sup>st</sup>, 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K C Ramrakhiyani & Co  
Chartered Accountants  
Firm Reg. No. 131342W

  
Kailash Ramrakhiyani  
Proprietor  
Membership No. 131053  
Place: Ulhasnagar  
Dated: September 20, 2021







**PATEL RETAIL PVT. LTD.**

Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.  
Ph.: 0251 2620199/2628400  
E -mail : accounts@patelrpl.net  
web side : www.patelrpl.net

**BOARD'S REPORT**

To,  
The Members,  
PATEL RETAIL PRIVATE LIMITED  
(CIN: U52100MH2007PTC171625)

Your Board of Directors ('Board') are pleased to present the 14<sup>th</sup> Board's Report on affairs of the Company for the Financial Year 2020-21.

**1. Summary of Operations/results**

Particulars	For the year ended March 31, 2021 (Amt in Rs.)	For the year ended March 31, 2020 (Amt in Rs.)
Net Turnover	8216,568,659	6374,530,849
Other Income	55,252,067	19,507,972
Total Expenditure	8,114,874,658	6296,851,021
Net Profit/(Loss) before tax	156,946,068	97,187,800
Provision for Tax:		
Current tax	40,712,731	25,801,112
Deferred Tax	185,457	(470,563)
Short/(Excess) Provision for tax for earlier years		
Net Profit/(Loss) after tax	116,047,880	71,857,251

**2. Review Of Business Operation**

Your Company has earned profit of INR 116,047,880/- and total income of INR 8,27,18,20,726/- for the financial year 2020-21 as against the income of INR. 6,39,40,38,821/- and profit of Rs. 7,18,57,251/- in the previous financial year ended March 31, 2020.

**3. Dividend & Transfer To IEPF**

Your Directors have not recommended payment of any dividend for the year ended 31st March, 2021 as they have decided to retain profit.

The Company was not required to transfer any unclaimed/unpaid dividend to Investor Education and Protection Fund in accordance with the provisions of Section 125(2) of the Companies Act, 2013 as the same is not applicable.

**4. Transfer To Reserves**

Net Profit for the financial year was carried forward to Profit & Loss Account, apart from this no amount was transferred to any kind of reserve.

**PATEL RETAIL PRIVATE LIMITED**  
**CIN No: U52100MH2007PTC171625**

*Growing Together*

**ISO 22000:2005 & BRC CERTIFIED COMPANY**

5. **Share Capital**

During the year under review the Company has issued and allotted 10,00,000 Equity Shares of Rs. 10/- each at a Premium of Rs. 90/- per share by way of Private Placement

- i. **Issue of Equity Shares with Differential Rights:** The Company has not issued equity shares with differential rights during the Financial Year 2020-21.
- ii. **Issue of Sweat Equity Shares:** The Company has not issued any Sweat Equity Shares during the Financial Year 2020-21.
- iii. **Issue of Employee Stock Options:** The Company has not issued any Employee Stock Options during the Financial Year 2020-21.

6. **Subsidiary, Associate And Joint Venture Companies**

The Company neither has any subsidiary as per Clause 2(87) or associate as per Clause 2(6) of the Companies Act, 2013 nor has it entered into any Joint Venture with other entity.

7. **Deposits**

The Company has not accepted deposits falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount of principal or interest is outstanding.

8. **Details Of The Loans Taken From Director**

The Company has borrowed certain funds from Directors and their relatives to meet its short term liquidity requirements. Details of the same form a part of notes to the financial statements.

9. **Change In The Nature Of Business**

There were no changes in the nature of business during the Financial Year 2020-21.

10. **Material Changes And Commitments**

There are no material changes and commitments affecting the financial position of the Company from 01<sup>st</sup> April, 2021 till the date of issue of this report.

11. **Significant And Material Orders Passed By The Regulators Or Courts Or Tribunal**

There are no significant material orders passed by the Regulators/Courts/Tribunals which would impact the going concern status of the Company and its future operations.

12. **Internal Control System And Their Adequacy**

The Company has adequate system of internal control commensurate with the size of the Company and nature of its business for purchase of inventory and fixed assets and for sale of goods and services. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

The Company has appointed CA Sameer Mehta as the Internal Auditors as mandated under Section 138 of the Companies Act, 2013 for conducting the Internal Audit of the Company.

13. **Directors**

During the period under review, no changes took place in the Board of Directors of the Company.

Following is the Composition of the Board of Directors as on 31<sup>st</sup> March, 2021.

Sr. no.	Name	DIN	Date of Appointment
1.	Hiren Bechar Patel	01375968	20/07/2007
2.	Dhanji Raghavji Patel	01376164	13/06/2007
3.	Bechar Raghavaji Patel	02169626	13/06/2007



**14. Board Meetings**

The Meeting of Board of Directors duly held 09 times on 25<sup>th</sup> June, 2020; 05<sup>th</sup> August, 2020; 25<sup>th</sup> August, 2020; 10<sup>th</sup> September, 2020; 11<sup>th</sup> September, 2020; 28<sup>th</sup> September, 2020; 04<sup>th</sup> January, 2021; 19<sup>th</sup> January, 2021 and 18<sup>th</sup> February, 2021 during the Financial Year 2020-21.

**15. Statutory Auditors**

In accordance with the provisions of Section 139 of the Companies Act 2013 M/s. K C Ramrakhyani & Co., Chartered Accountants (Firm Registration No. 131342W) was appointed as the Statutory Auditors of the Company to hold office for a period of 4 consecutive years from the conclusion of 13<sup>th</sup> AGM till the conclusion of the 17<sup>th</sup> AGM to be held in the year 2024.

**16. Statutory Auditors' Report**

The report issued by the Statutory Auditors does not contain any adverse remarks, qualifications or disclosures/disclaimers.

**17. Secretarial Auditor**

As required under Section 204 of the Companies Act, 2013 and Rules made thereunder the Board has appointed M/s. Priti J. Sheth & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the F Y 2020-21.

The Secretarial Audit Report for the financial year 2020-21 forms part of the Annual Report as "Annexure A" to the Board's Report.

**18. Directors comment on qualification or observation**

No adverse remark or qualification is marked in Secretarial Audit Report

**19. Particulars Of Loans, Guarantees And Investments**

The particulars of investment in securities of other Body Corporate and loans and advances as on 31<sup>st</sup> March, 2021 forms part of the notes to the Financial Statement.

The Company has not provided guarantee/security in connection with a loan to any other body corporate or associate.

**20. Related Party Transactions**

During the year under review the Company has entered into related Party transactions falling under the provisions of Section 188 of the Companies Act, 2013 and the same were carried out at Arm's Length Price. Disclosure with respect to such material transactions are mentioned in Form AOC-2 which is annexed to this report in "Annexure B"

**21. Directors' Responsibility Statement**

In terms of Section 134(5) of the Companies Act, 2013 in relation to financial statements for the year ended 31<sup>st</sup> March 2021, the Board of Directors state that:

1. In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures
2. The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. The Directors had prepared the Annual Accounts on a going concern basis.
5. The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
6. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**22. Particulars Of Employees**

The Company wishes to place on record their appreciation to the contribution made by the employees to the operations of the Company during the period.

During the year under review there were no employees who were in receipt of the remuneration aggregating to Rs. 10,200,000/- per annum throughout the year or Rs. 850,000/- per month for any part of the year pursuant to section 197 read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2014.

Details as per rule 5(2) of the Companies (Appointment and Remuneration) Rules 2014 (as amended) with respect to particulars of top ten employees in terms of remuneration drawn will be available for inspection at the registered office of the Company.

**23. Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings And Outgo**

**(A) Conservation of Energy**

- i. **The Steps Taken Or Impact On Conservation Of Energy:**  
The Company takes necessary steps to conserve energy at office place.
- ii. **The Steps Taken By The Company For Utilizing Alternates Source Of Energy:** NIL
- iii. **The Capital Investment on energy conservation equipments:** NIL

**(B) Technology Absorption**

- i. The efforts made towards technology absorption: NIL
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- iii. In case of imported technology (imported during last three years reckoned from beginning of financial year)
  - (a) Details of technology imported: Nil
  - (b) Year of Import: Nil
  - (c) Whether technology has been fully absorbed: Nil
  - (d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: Nil
- iv. The expenditure incurred on Research and Development: Nil



(C) **Foreign Exchange Earnings and Outgo**

The details of Foreign exchange earnings and outgo during the period under review is as under:

Particulars	As at March 31, 2021 (In Rs.)	As at March 31, 2020 (In Rs.)
Foreign Exchange earned	487,96,33,502	320,38,74,504
Foreign Exchange Expenditure	1,79,73,878	38,59,972

24. **Web Link**

The copy of Annual return for the financial year ended 31 March 2021, shall be available on the website of the Company at <https://patelrpl.net/> after filing the same with MCA.

25. **Details Of Frauds Reported By Auditor**

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013 for the financial year ended March 31, 2021.

26. **Internal Complaints Committee**

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. **Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The policy on Prevention of Sexual Harassment at Workplace aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of undesired behavior.

During the year ended 31 March 2021, no complaints recorded pertaining to sexual harassment.

28. **Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

29. **Corporate Social Responsibility (CSR)**

The Board has approved the CSR Budget of Rs. 1616400/- for financial year 2020-21. The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013, during the year are set out in "Annexure C" of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The CSR Policy is available on the website of the Company at <https://patelrpl.net/>



**PATEL RETAIL PVT. LTD.**®

Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.  
Ph.: 0251 2620199/2628400  
E -mail : accounts@patelrpl.net  
web side : www.patelrpl.net

**30. Vigil Mechanism**

The company has adopted a formal Vigil Mechanism. It follows an open and transparent policy with respect to its dealings with its employees. Employees are encouraged to report actual or suspected violations of applicable laws and regulations and the Code of Conduct to enable taking prompt corrective action, wherever necessary.

The Vigil Mechanism is available on the website of the Company at <https://patelrpl.net/>

**31. Cost Record**

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the rules made there under the Company is not required to maintain cost records.

**32. Affirmation**

The Company has complied with all the Applicable Secretarial Standards issued by Institute of Company Secretaries of India.

**33. Acknowledgement**

Your Board place on record their appreciations of the whole hearted and sincere co-operation received by the Company during the year from the employees, customers/clients, bankers and various authorities at all levels.

For and behalf of  
Patel Retail Private Limited

DATE: 20<sup>th</sup> September 2021  
PLACE: Ambarnath

Bechar Patel  
Director  
(DIN -02169626)

Dhanji Patel  
Director  
(DIN -01376164)

Hiren Patel  
Director  
(DIN 01375968)

**PATEL RETAIL PRIVATE LIMITED**  
CIN No: U52100MH2007PTC171625

*Growing Together*

ISO 22000:2005 & BRC CERTIFIED COMPANY



**Annexure "B"**

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

I. Details of contracts or arrangements or transactions not at arm's length basis

a)	Name(s) of the related party and nature of relationship	NIL
b)	Nature of contracts/arrangements/transactions	
c)	Duration of the contracts / arrangements / transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

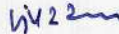
2. Details of material contracts or arrangement or transactions at arm's length basis

Sr No	Particulars	Details				
		Rahul Patel	Dhanji Patel	Bechar Patel	Hiren Patel	PRPL Garments Pvt Ltd
a)	Name of related parties/entities					
b)	Nature of relationship	Relative Director	Director of the Company	Director of the Company	Director of the Company	Private Company with common Directors
c)	Nature of contracts / arrangements / transactions	Payment of Remuneration	Payment of Rent	Payment of Rent	Payment of Rent	Payment for purchases
d)	Duration of the contracts / arrangements / transactions	For financial year 2020-21	For financial year 2020-21	For financial year 2020-21	For financial year 2020-21	For financial year 2020-21

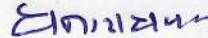
e)	Salient terms of the contracts or arrangements or transactions including the value, if any	Payment of Remuneration- INR 12,00,000/-	Payment of Rent- INR 1,80,000/-	Payment of Rent- INR 1,80,000/-	Payment of Rent- INR 1,20,000/-	Purchases of products- INR 8,43,743/-
f)	Justification for entering into such contracts or arrangements or transactions'	Payment of Remuneration	Rent paid for use of premises	Rent paid for use of premises	Rent paid for use of premises	Purchases of products
g)	Date(s) of approval by the Board, if any	11 March 2020	11 March 2020	11 March 2020	11 March 2020	11 March 2020
h)	Amount paid as advances, if any	Nil	Nil	Nil	Nil	Nil

For and behalf of  
Patel Retail Private Limited

DATE: 20<sup>th</sup> September 2024  
PLACE: Ambernath



Bechar Patel  
Director  
(DIN -02169626)



Dhanji Patel  
Director  
(DIN -01376164)



Hiren Patel  
Director  
(DIN 01375968)



## CORPORATE SOCIAL RESPONSIBILITY STATEMENT

### 1. A brief outline of the Company's CSR Policy

#### Policy Statement:

The management of the Company acknowledges the responsibilities to the communities in which the Company operates are essential to the long-term success of business and are desirable to all its stakeholders. The Company aims to be recognized as an industry leader in Corporate Responsibility and to this end has embarked on a journey of continuous improvement.

The Company recognizes the commitment for CSR beyond statutory requirement.

#### Scope of CSR Activities:

- I. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- II. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently able and livelihood enhancement projects;
- III. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- V. Protection of national heritage art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;
- VI. Measures for the benefit of armed forces veterans, war widows and their dependents;
- VII. Training to promote rural sports, nationally recognized sports. Paralympic sports and Olympic sports;
- VIII. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, and other backward classes. minorities and women;
- IX. Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government.
- X. Rural development projects.

The Company has a constituted CSR Committee to manage and overview the CSR activities and has collaborated with various executing agencies to implement the said initiative to the best of the capacities.

2. Composition of the CSR Committee

Sl No	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Dhanji Raghavji Patel	Member & Chairperson Executive Director	2	2
2.	Mr. Bechar Raghavaji Patel	Member Executive Director	2	2
3.	Mr Hiren Bechar Patel	Member Executive Director	2	2
4.	Mr Bharat H Patel	Member	2	2

3. Web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.  
<https://patelrp.net/>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report)- **Not Applicable for F Y2020-21**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	-	Nil	Nil

6. Average net profit of the company as per section 135(5).- **Rs. 8,08,17,851.58/-**

7.

- Two percent of average net profit of the company as per section 135(5)- **Rs. 16,16,357.03/-**
- Surplus arising out of the CSR projects or programmes or activities of the previous financial years.- Nil
- Amount required to be set off for the financial year, if any- Nil
- Total CSR obligation for the financial year (7a+7b-7c)- **Rs. 16,16,357.03/-**



8.

(a) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)		
	Total Amount transferred to Unspent CSR Account as per section 135(6). Amount.	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). Amount.	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). Amount.
	Date of transfer	Name of the Fund	Date of transfer.
23,93,420	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No).		(5) Location of the Project.	(6) Project Duration	(7) Amount allocated for the project (in Rs.).	(8) Amount spent in the current financial Year (in Rs.).	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	(10) Mode of Implementation - Direct (Yes/No).	(11) Mode of Implementation - Through Implementing Agency
			State.	District.							
NIL											

(c) Details of CSR amount spent against other than ongoing projects for the financial year

(1) Sl. No.	(2) Name of the Project.	(3) Item from the List of activities in Schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the Project.		(6) Amount spent in the current financial Year (in Rs.).	(7) Mode of Implementation - Direct (Yes/No).	(8) Mode of Implementation-Through Implementing Agency
				State.	District.			
1	Tree Plantation	Ensuring environmental sustainability, ecological balance	No	Gujarat	Kutch	3,54,648/-	Yes	NA

2	Setting Up Of Other facilities for No Old Age senior citizens Resting Chairs	Gujarat Kutch	20,38,772/-	Yes	NA	NA
<b>Total</b>						<b>23,93,420</b>

- (d) Amount spent in Administrative Overheads- Nil  
(e) Amount spent on Impact Assessment, if applicable- Nil  
(f) Total amount spent for the Financial Year (8b+8c+8d+8e)- **Rs. 23,93,420/-**  
(g) Excess amount for set off, if any

Sl No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	16,16,357.03
(ii)	Total amount spent for the Financial Year	23,93,420
(iii)	Excess amount spent for the financial year [(ii)-(i)]	7,77,062.97
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	7,77,062.97

9.

- (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred specified under Schedule VII as per section 135(6), if any.	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.		Amount remaining to be spent in succeeding Financial years. (in Rs.)
					Name of the Fund	Date of transfer.	
1.	2019-20	NA	Nil	NA	NA	NA	NA
2.	2018-19	NA	Nil	NA	NA	NA	NA
3.	2017-18	NA	Nil	NA	NA	NA	NA
	<b>Total</b>						

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
-----	-----	-----	-----	-----	-----	-----	-----	-----



Sl. No.	Project ID	Name of the Project	Financial Year in which project commenced	Project duration.	Total amount allocated for project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of project- Completed /Ongoing.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- **Not Applicable**

- Date of creation or acquisition of the capital asset(s)
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)- Not Applicable

For and behalf of  
Patel Retail Private Limited

*Signature*

Bechar Patel  
Director  
(DIN -02169626)

*Signature*

Hiren Patel  
Director  
(DIN 01375968)

*Signature*

Dhanji Patel  
Chairperson of the Committee & Director  
(DIN -01376164)

DATE: 20<sup>th</sup> September 2021  
PLACE: Ambarnath

PATEL RETAIL PRIVATE LIMITED  
Audited Balance Sheet as on 31, March 2021

Particulars	Note No.	Total of Current Year	Total of Last Year
		As at 31 March, 2021 Current Year	As at 31 March, 2020 Last Year
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	3,80,97,700	2,80,97,700
(b) Reserves and surplus	2	46,22,27,143	25,61,79,264
		<u>50,03,24,843</u>	<u>28,42,76,964</u>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	37,88,11,078	38,40,56,219
(b) Deferred tax liabilities (Net)		-	-
		<u>37,88,11,078</u>	<u>38,40,56,219</u>
<b>3 Current liabilities</b>			
(a) Short-term borrowings	4	1,38,48,87,945	83,64,06,156
(b) Trade payables	5	22,74,45,855	17,35,67,258
(c) Other current liabilities	6	3,05,78,471	2,44,03,133
(d) Short-term provisions	7	-	25,60,635
		<u>1,64,29,12,270</u>	<u>1,03,69,37,181</u>
<b>TOTAL</b>		<u><u>2,52,20,48,192</u></u>	<u><u>1,70,52,70,364</u></u>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets		52,49,95,278	43,86,42,133
(ii) Intangible assets		8,23,667	10,91,047
	8	<u>52,58,18,945</u>	<u>43,97,33,180</u>
(b) Non-current investments	9	1,65,000	1,65,000
(c) Long-term loans and advances	10	5,48,60,156	4,71,04,967
(d) Deferred tax Assets (Net)		16,64,226	18,49,683
		<u>5,66,89,382</u>	<u>4,91,19,650</u>
<b>2 Current assets</b>			
(a) Inventories	11	61,13,76,164	53,05,83,160
(b) Trade receivables	12	93,31,18,293	54,94,64,779
(c) Cash and Cash equivalents	13	8,36,18,014	3,91,40,179
(d) Short-term loans and advances	14	31,14,27,393	9,72,29,417
		<u>1,93,95,39,865</u>	<u>1,21,64,17,534</u>
<b>TOTAL</b>		<u><u>2,52,20,48,192</u></u>	<u><u>1,70,52,70,364</u></u>

Significant Accounting Policies And Notes To Accounts 21

As per our report of even date attached.

For K C RAMRAKHAYANI & Co.  
Chartered Accountants

Kailash Ramrakhyani  
Proprietor



For and on behalf of the Board of Directors  
For Patel Retail Private Limited

Bechar R. Patel  
Director  
DIN 02169626

Dhanji R. Patel  
Director  
DIN 01376164

Hiren Patel  
Director  
DIN 01375968

Place: Ambarnath  
Date: 20<sup>th</sup> September 2021

Place: AMBARNATH  
Date: 20<sup>th</sup> September, 2021  
UDIN :- 21131053AAADM2573





**PATEL RETAIL PRIVATE LIMITED**  
**Audited Statement of Profit and Loss for the year ended 31 March, 2021**

Particulars	Note No.	Total of Current Year	Total of Last Year
		For The year Ended 31, March 2021, Current Year	For The year Ended 31 March 2020, Last Year
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations.	15	8,21,65,68,659	6,37,45,30,849
2 Other Income	16	5,52,52,067	1,95,07,972
<b>3 Total revenue</b>		<b>8,27,18,20,726</b>	<b>6,39,40,38,821</b>
<b>4 Expenses</b>			
(a) Cost of materials consumed	17	7,12,92,59,557	5,55,63,52,703
(b) Employee benefits expense	18	16,61,17,706	15,50,74,219
(c) Finance costs	19	9,07,10,215	10,49,90,185
(d) Depreciation and amortisation expense	8	3,88,45,082	4,19,33,400
(e) Other expenses	20	68,99,42,097	43,85,00,514
<b>Total expenses</b>		<b>8,11,48,74,658</b>	<b>6,29,68,51,021</b>
<b>5 Profit / (Loss) before tax</b>		<b>15,69,46,068</b>	<b>9,71,87,800</b>
<b>6 Tax expense:</b>			
(a) Current tax expense for current year		4,06,28,341	2,53,48,400
(b) Current tax expense relating to prior years		84,390	4,52,712
(c) Net current tax expense		4,07,12,731	2,58,01,112
(d) Deferred tax Liabilities / (Assets)		1,85,457	-4,70,563
		<b>4,08,98,188</b>	<b>2,53,30,549</b>
<b>7 Profit / (Loss) for the year</b>		<b>11,60,47,880</b>	<b>7,18,57,251</b>
<b>8 Earnings per Equity Share of Face Value Rs 10/- each</b>			
(a) Basic		30.46	25.57
(b) Diluted		30.46	25.57
<b>No of shares used in computing earning per share</b>			
(a) Basic		38,09,770.00	28,09,770
(b) Diluted		38,09,770.00	28,09,770

Significant Accounting Policies And Notes To Accounts

21

As per our report of even date attached.

For K C RAMRAKHYANI & Co.  
Chartered Accountants

Kailash Ramrakhyani  
Proprietor

Place: AMBARNATH

Date: 20<sup>th</sup> September, 2021



For and on behalf of the Board of Directors  
For Patel Retail Private Limited

Bechar R. Patel

Director

DIN 02169626

Place: AMBARNATH

Date: 20<sup>th</sup> September, 2021

Dhanji R. Patel

Director

DIN 01376164

Hiren Patel

Director

DIN 01375968



**Patel Retail Private Limited**

**Audited Cash Flow Statement for the period ended 31 March 2021**

Particulars	For the year ended 31. March, 2021	
	Amount	Amount
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	19,15,49,589	
<i>Adjustments for:</i>		
Depreciation and amortisation	3,88,45,082	
Finance costs	9,07,10,215	
Interest income	(4,39,320)	
Other non-cash charges ( Foreign Exchange Loss)	(3,46,03,521)	
	28,60,62,046	28,60,62,046
Operating profit / (loss) before working capital changes		
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(8,07,93,005)	
Trade receivables	(38,36,53,514)	
Short-term loans and advances	(21,41,97,976)	
Long-term loans and advances	(77,55,189)	
Other non-current assets	-	(68,63,99,684)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	5,38,78,597	
Other current liabilities	61,75,338	
Short-term provisions	(25,60,635)	
Income tax	(4,07,12,731)	1,67,80,569
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(38,35,57,069)</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(12,49,30,847)	
Interest income	4,39,320	
	(12,44,91,528)	<b>(12,44,91,528)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	8,99,07,819	
Finance costs	(9,07,10,215)	
Increase in Share Capital	1,00,00,000	
Increase in Share Premium	9,00,00,000	
Proceeds from other short-term borrowings	45,33,28,829	
	55,25,26,432	<b>55,25,26,432</b>
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>55,25,26,432</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>4,44,77,836</b>
<b>Cash and cash equivalents at the beginning of the year</b>		
(a) Cash on hand	73,22,452	
(b) Balances with banks	3,18,17,723	
<b>Cash and cash equivalents at the end of the year *</b>		<b>3,91,40,176</b>
(a) Cash on hand	46,61,853	
(b) Balances with banks	7,89,56,158	
		<b>8,36,18,011</b>

As per our report of even date attached.

For K C RAMRAKHYANI & Co.  
Chartered Accountants

Kailash Ramrakhyani  
Proprietor

Place: AMBARNATH  
Date: 20th September 2021



For and on behalf of the Board of Directors  
For Patel Retail Private Limited

Bechar R. Patel  
Director  
DIN 02169626

Dhanji R. Patel  
Director  
DIN 01376164

Hiren Patel  
Director  
DIN 01375968

Place: AMBARNATH  
Date: 20th September 2021





**PATEL RETAIL PRIVATE LIMITED**  
**Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021**

**Note 1 Share capital**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10 each with voting rights	50,00,000	5,00,00,000	50,00,000	5,00,00,000
(b) Issued Equity shares of Rs.10 each with voting rights	38,09,770	3,80,97,700	28,09,770	2,80,97,700
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	38,09,770	3,80,97,700	28,09,770	2,80,97,700

**Details of shares held by each shareholder holding more than 5% shares**

Name of shareholders	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Bechar R. Patel	7,30,000	19.16%	7,30,000	25.98%
Dhanji R. Patel	26,44,770	69.42%	16,44,770	58.54%

**Reconciliation of the number of shares outstanding**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
Shares outstanding at the beginning of the year	28,09,770	2,80,97,700	28,09,770	2,80,97,700
Shares Issued during the year	10,00,000	1,00,00,000	-	-
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	38,09,770	3,80,97,700	28,09,770	2,80,97,700



**PATEL RETAIL PRIVATE LIMITED**

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

**Note 2 Reserves and surplus**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Share Premium		
Opening balance	69,02,286	69,02,286
Add : Premium on shares issued during the year	9,00,00,000	-
Closing balance	<b>9,69,02,286</b>	<b>69,02,286</b>
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	24,92,76,978	17,74,19,726
Add: Profit / (Loss) for the year	11,60,47,880	7,18,57,251
Less : Prior Period Adjustment	-	-
Closing balance	<b>36,53,24,857</b>	<b>24,92,76,978</b>
<b>Total</b>	<b>46,22,27,143</b>	<b>25,61,79,264</b>

2.1 During the year Company has issued the 10,00,000 Equity Shares of Rs 10/- at the premium of Rs 90 /- Each to Existing Share holders.

**Note 3 Long-term borrowings**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) From banks		
Secured Loans		
AXIS BANK CAR LOAN	17,12,250	29,86,675
BANK OF BARODA A/C NO-37620600000396 COMPASS JEEP	19,06,423	-
BANK OF BARODA-LOAN TATA HARRIER	17,26,728	-
HDFC LOAN -VE COMMERCIAL- EICHER PRO 1049	2,21,823	5,77,110
HDFC LOAN-KAMAL MOTORS TATA VEHICLE LPT1109	-	46,993
HDFC BMW CAR LOAN	-	8,91,410
HDFC TERM LOAN-82176173	-	24,60,899
Term Loan - Yes Bank 077La02162090002	-	18,57,544
Term Loan - YES BANK 077LA02163300001	-	10,34,099
KOTAK CAR LOAN-TOYOTAFORTUNER	6,93,410	18,81,639
TERM LOAN - STANDARD CHARTERED BANK - 004543847	1,35,85,583	-
HDFC term loan -84156814 -APC	3,24,31,395	-
HDFC term loan -Duhai New branch	-	2,12,92,642
HDFC Term Loan_84156819-Unit 1	1,26,46,319	86,82,200
HDFC Term Loan_84435005-Unit 2	1,55,03,885	1,16,97,288
HDFC Bridge Loan-84842609-Unit 2	1,48,31,958	-
HDFC Term Loan_84446456-Unit 3	1,27,51,001	37,84,746
HDFC Term Loan_85326292-Unit 3	15,00,000	-
HDFC Term Loan A/C-84660467 -Unit 4	1,97,87,365	-
HDFC Term Loan A/C-84660475-Unit 5	66,07,437	-
	<b>13,59,05,577</b>	<b>5,71,93,245</b>
(B) Loans from :		
Unsecured		
Loans and advances from related parties		
Bechar Patel	2,27,48,900	2,19,46,500
Hiren Patel	4,84,45,692	4,84,45,692
Dhanji Patel	17,17,10,909	25,64,70,782
	<b>24,29,05,501</b>	<b>32,68,62,974</b>
<b>Total</b>	<b>37,88,11,078</b>	<b>38,40,56,219</b>

3.1 Finance Facilities From YES Bank, HDFC Bank & Standard Chartered Bank is Morgaged against Immovable Property of the Company and Personal Guarantee of directors.

3.2 Finance Facilities From YES Bank, HDFC Bank & Standard Chartered Bank Secured on Following.

- Hypothecation of the entire current assets of the company including stock & book debts.
- Hypothecation of the entire, Present & Future Movable Fixed Assets (except Vehicals & Motor Cars) of the company.
- Morgaged of Immovable Properties of the Company, Personal Guarantee directors & relatives of directors.

3.3 YES Bank loans and Standard Chartered Loans are secured as Pari Pasu charge on all assets which are morgaged with HDFC Bank

3.4 Term Loan Installments are timely paid with interest on them as per repayment schedules, no delayed on repayment of term loan.

3.5 The Company has taken unsecured Loans From Personal Guarantee Directors & Relative of Rs 24,29,05,501/- ( Previous Year Rs.32,68,62,974/- )





PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

Note 4 Short-term Borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) From banks</b>		
<b>Secured Loans</b>		
<b>Loans repayable on demand from banks</b>		
Yes Bank Ltd.-Bank Overdraft Facility - A/c. No. 021381300000080	1,23,15,340	18,25,97,590
L C DISCOUNTING - STANDARD CHARTERED BANK	13,91,15,448	-
HDFC Packing Credit Facility	24,05,55,596	17,77,69,816
POST SHIPPMENT-EBRD-HDFC	2,27,32,609	1,81,23,194
PACKING CREDIT-PCL-YESBANK	34,64,11,395	10,10,02,569
PACKING CREDIT-STAND CHARTERED BANK	13,08,04,926	3,70,51,000
HDFC Bank A/c No.0816863000045	16,58,77,961	3,10,39,420
Yes Bank Ltd. - Packing Credit Facility	5,38,63,972	12,52,50,277
STANDARD CHARTERED BANK (22105073616)	13,74,21,005	13,66,92,966
	<b>1,24,90,98,252</b>	<b>80,95,26,830</b>
<b>Loans repayable Within Next 12 Months</b>		
Axis Bank Car Loan	12,88,877	11,88,594
BANK OF BARODA A/C NO-37620600000396 COMPASS JEEP	5,04,948	-
BANK OF BARODA-LOAN TATA HARRIER	3,95,674	-
HDFC Term Loan-81817479	-	10,00,983
HDFC Term Loan-81934497	-	10,41,365
HDFC LOAN- KAMAL MOTORS-TATA LPT 909	-	1,48,701
HDFC LOAN -VE COMMERCIAL- EICHER PRO 1049	1,86,695	-
HDFC LOAN-KAMAL MOTORS TATA VEHICLE LPT1109	85,639	5,27,100
HDFC BMW CAR LOAN	8,96,299	11,17,912
HDFC TERM LOAN-82176173	25,81,797	46,97,720
HDFC-WCDL 50200028647637	-	12,61,351
HDFC TERM LOAN -85340186- GECL	5,84,83,000	-
Term Loan - Yes Bank 077La02162090002	17,93,334	53,80,000
Term Loan - YES BANK 077LA02163300001	10,01,927	25,30,473
Kotak Car Loan- Toyota	11,83,315	6,31,838
TERM LOAN - STANDARD CHARTERED BANK - 004543847	39,76,284	-
HDFC CAR LOAN (DESIRE)	-	1,42,195
HDFC CAR LOAN (DESIRE)-48600534	-	1,56,128
HDFC CAR LOAN (DESIRE)-48600665	-	1,56,128
HDFC term loan -84156814 -APC	72,07,177	-
HDFC Term Loan_84156819-Unit 1	7,01,366	-
HDFC Term Loan_84435005-Unit 2	30,69,083	-
HDFC Bridge Loan-84842609-Unit 2	9,46,072	-
HDFC Term Loan_84446456-Unit 3	5,25,999	-
HDFC Term Loan A/C-84660467 -Unit 4	20,98,236	-
HDFC Term Loan A/C-85326294 -Unit 4	71,53,600	-
HDFC Term Loan A/C-84660475-Unit 5	10,73,638	-
	<b>9,51,52,960</b>	<b>1,99,80,488</b>
<b>(b) Bank Book Overdraft</b>		
HDFC BANK A/C (50200034221041)	3,527	-
YES BANK LTD(021384000000128)	69,91,527	61,07,495
STANDARD CHARTERED BANK	2,44,76,401	-
HDFC BANK LTD (08168640000065)	84,95,696	-
HDFC Bank 50200021123019	6,69,582	7,91,342
	<b>4,06,36,733</b>	<b>68,98,837</b>
<b>Total</b>	<b>1,38,48,87,945</b>	<b>83,64,06,156</b>

4.1 Finance Facilities From YES Bank, HDFC Bank & Standard Chartered Bank Secured on Following.

a) Hypothecation of the entire current assets of the company including stock & book debts.

b) Hypothecation of the entire, Present & Future Movable Fixed Assets (except Vehicals & Motor Cars) of the company.

c) Morgaged of Immovable Properties of the Company, Personal Guarantee directors & relatives of directors.

4.2 Export Packing Credit Facility Secured by Hypothecation of Stocks for Exports.

4.3 YES Bank, HDFC & Standard Chartered Bank Post Shipments Credit Facility Secured by Exports Post-Shipments Bills.

4.4 YES Bank loans and Standard Chartered Loans are secured as Pari Pasu charge on all assets which are morgaged with HDFC Bank

4.5 Bank Book Overdraft represent cheques issued to the Vendors and not presented for payment



**PATEL RETAIL PRIVATE LIMITED**

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

**Note 5 Trade Payable**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) Trade Payables</b>		
Trade Payable Due to Others	22,74,45,855	17,35,67,258
<b>Total</b>	<b>22,74,45,855</b>	<b>17,35,67,258</b>

5.1 Trade Payables includes goods purchased and Services received in normal course of business

**Note 6 Other current liabilities**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) Other payables</b>		
(i) Statutory remittances		
TDS Payable	1,82,335	45,644
	<b>1,82,335</b>	<b>45,644</b>
(ii) Outstanding Liabilities.		
Expenses Payable	14,11,883	-
Salary Payable	17,90,190	3,47,976
	<b>32,02,073</b>	<b>3,47,976</b>
(iii) Other Payables		
Advance From Trade Receivables	2,69,37,783	2,37,89,294
Provision For Claim Receivable	1,98,219	1,98,219
GST Recovery from Vendor	36,061	-
Retention Money of Suppliers	22,000	22,000
	<b>2,71,94,063</b>	<b>2,40,09,513</b>
<b>Total</b>	<b>3,05,78,471</b>	<b>2,44,03,133</b>

6.1 Statutory Payments are paid before the signing of the Balance sheet.

**Note 7 Short-term provisions**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) Provision - Others:</b>		
(i) Provision For Income Tax	-	25,60,635
<b>Total</b>	<b>-</b>	<b>25,60,635</b>

7.1 Self Assessment Tax is paid Before Signing of Balance sheet

**Note 9 Non-Current Invesments.**

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) Non-Current Invesments.</b>		
Invesments in Equity Shares		
Jai Hind Co.Op Bank Ltd	1,65,000	1,65,000
<b>Total</b>	<b>1,65,000</b>	<b>1,65,000</b>

9.1 Long Term Investments are valued at cost.





PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

Note 10 Long-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) Capital Advances</b>		
Secured, considered good		
Capital Advances	89,65,000	55,25,000
	<u>89,65,000</u>	<u>55,25,000</u>
<b>(a) Deposits.</b>		
Secured, considered good		
Rent Deposits	2,98,23,676	2,88,18,676
Security Deposits	75,53,939	43,93,750
Telephone Deposits	14,500	14,500
Security Deposits - Forum Freight Forwarders	30,000	30,000
Deposit-Liberty Oil Mills Ltd.	10,90,000	10,90,000
Gujrat Pollution control Board-New Unit	1,25,000	1,25,000
Electricity Deposit (Dudhai)	8,31,681	6,81,681
Deposit With Excel Formulations	70,000	70,000
Deposit with Gujarat Agro Ind. Corp	1,00,000	1,00,000
IL&FS Securities Services Limited	50,000	50,000
Maharashtra Industrial Decevelopment Corpn	4,36,360	4,36,360
Ministry of Food Processing Industries	1,00,000	1,00,000
MSEB Deposits	13,84,000	13,84,000
	<u>4,16,09,156</u>	<u>3,72,93,967</u>
<b>(c) Others.</b>		
Unsecured, considered good		
Bismilla	8,00,000	8,00,000
Ekvira I Enterprises	30,00,000	30,00,000
Kavita Bhulani	3,50,000	3,50,000
Dinesh Raghu Patel	68,000	68,000
Jakhu Raghu Patel	68,000	68,000
	<u>42,86,000</u>	<u>42,86,000</u>
<b>Total</b>	<u><b>5,48,60,156</b></u>	<u><b>4,71,04,967</b></u>

10.1 Long Term Loans & Advances Includes Capital Advances for Fixed Assets.

10.2 Long Term Loans & Advances Includes Deposits with various Parties for Companies Retail Shops which are taken on Rent and other deposits with various authorities & Suppliers in normal course of business.

Note 11 Inventories:

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>Inventories:</b>		
(a) Finished goods	61,13,76,164	53,05,83,160
<b>Total Inventory</b>	<u><b>61,13,76,164</b></u>	<u><b>53,05,83,160</b></u>

11.1 Inventories are valued at cost

11.2 Inventories are physically verified and certified by the management and Auditor has relied on the same.

11.3 The valuation of stock is being done by management and Auditor has relied on the same.

Note 12 Trade receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade receivables, More than Six months from due dates.		
Secured, considered good	4,21,00,398	3,52,38,682
Other Trade receivables		
Secured, considered good	89,10,17,895	51,42,26,097
<b>Total</b>	<u><b>93,31,18,293</b></u>	<u><b>54,94,64,779</b></u>

Note 13 Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) Cash on hand</b>		
Cash	46,61,856	73,22,452
<b>(b) Bank Balances</b>		
Balances With Banks	7,89,56,158	3,18,17,726
	<u>7,89,56,158</u>	<u>3,18,17,726</u>
<b>Total</b>	<u><b>8,36,18,014</b></u>	<u><b>3,91,40,179</b></u>

13.1 Cash & Cash equivalents Includes Fixed Deposit with Yes Bank, HDFC Bank and Kotak Bank, and Accrued Interest on them, which are Current in nature.



PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

Note 14 Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
<b>(a) Loans and advances to employees</b>		
Secured, considered good		
Advances Given to Staff	47,42,293	44,58,290
	<b>47,42,293</b>	<b>44,58,290</b>
<b>(b) Prepaid expenses - Unsecured, considered good</b>		
Pre-operative Exps	1,80,47,907	56,71,175
Prepaid Expenses	39,24,773	7,24,575
	<b>2,19,72,680</b>	<b>63,95,750</b>
<b>(c) Balances with government authorities</b>		
GST Receivable - (Maharashtra)	3,53,60,855	2,03,62,687
GST Receivable - (Gujarat)	3,81,29,373	2,19,08,658
MVAT Recievables (Maharashtra)	22,56,926	27,45,905
CESS Receivable	3,63,130	79,632
Income Tax Refund Receivable	1,09,65,756	40,27,481
Import Deposit Refundable	40,000	-
Custom Duty Receivable	36,96,018	36,96,018
	<b>9,08,12,058</b>	<b>5,28,20,381</b>
<b>(d) Others - advances &amp; Recievables.</b>		
Secured, considered good		
Advances to Trade Payables	18,13,56,988	3,35,19,986
Interest Receivable	15,914	34,299
Export License Income Receivable	1,25,26,747	-
Daimler Financial Services India Pvt Ltd.	713	713
	<b>19,39,00,362</b>	<b>3,35,54,997</b>
<b>Total</b>	<b>31,14,27,393</b>	<b>9,72,29,417</b>

14.1 Short Term Advances includes advances given to employees and suppliers

14.2 Prepaid Expenses represent Prepaid Insurance





**PATEL RETAIL PRIVATE LIMITED**

**Notes forming part of Audited Profit & Loss for the year ended 31 March, 2020**

**Note 15 Revenue from operations.**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(i) Sale of Products	8,19,45,14,150	6,34,38,14,200
(ii) Insurance Claim received	1,32,36,446	2,51,43,710
(iii) Other Operating Revenues	88,18,063	55,72,939
<b>Total</b>	<b>8,21,65,68,659</b>	<b>6,37,45,30,849</b>

**Note 16 Other income**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(i) Interest income comprises: Interest from Others.	4,39,320	11,45,460
	<b>4,39,320</b>	<b>11,45,460</b>
(ii) Other Income comprises: Rent Income	3,16,250	2,87,500
Brokerage & Commission Income	-	75,330
Foreign Currency Gain / (Loss)	3,46,03,521	1,44,99,686
Dividend on Shares	-	49,350
Subsidy Received	2,63,480	27,72,764
Miscellaneous Income	71,02,749	6,77,882
Accrued Export License Income	1,25,26,747	-
	<b>5,48,12,747</b>	<b>1,83,62,512</b>
<b>Total</b>	<b>5,52,52,067</b>	<b>1,95,07,972</b>

**Note 17 Cost of materials consumed**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Opening stock	53,05,83,160	53,29,64,609
Add: Purchases	7,18,45,52,743	5,51,38,71,604
Less: Closing stock	61,13,76,164	53,05,83,160
<b>Cost of material consumed</b>	<b>7,10,37,59,738</b>	<b>5,51,62,53,054</b>
<b>Direct Expenses</b>	<b>2,54,99,819</b>	<b>4,00,99,649</b>
	<b>2,54,99,819</b>	<b>4,00,99,649</b>
<b>Total</b>	<b>7,12,92,59,557</b>	<b>5,55,63,52,703</b>

17.1 Purchases are inclusive of Custom Duty, but excluding GST

**Note 17.B Changes in inventories of finished goods, work-in-progress and stock-in-trade**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Finished goods Inventories at the end of the year:	61,13,76,164	53,05,83,160
	<b>61,13,76,164</b>	<b>53,05,83,160</b>
Finished goods Inventories at the beginning of the year:	53,05,83,160	53,29,64,609
	<b>53,05,83,160</b>	<b>53,29,64,609</b>
<b>Net increase / (decrease)</b>	<b>8,07,93,005</b>	<b>(23,81,449)</b>



**PATEL RETAIL PRIVATE LIMITED**

**Notes forming part of Audited Profit & Loss for the year ended 31 March, 2020**

**Note 18 Employee benefits expense**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(A)Salaries and wages		
Director Remuneration	66,00,000	66,00,000
Salaries to Staff & Wages to Workers	15,06,15,481	14,11,63,732
	<b>15,72,15,481</b>	<b>14,77,63,732</b>
(B)Contributions to provident and other funds		
Provident Fund & Admin. Charges	15,03,149	2,38,161
Maharashtra Labour Welfare Fund	5,952	22,080
ESIC	70,471	88,493
	<b>15,79,572</b>	<b>3,48,734</b>
(C)Staff welfare expenses		
Staff Welfare Expenses	73,22,653	69,61,753
	<b>73,22,653</b>	<b>69,61,753</b>
<b>Total</b>	<b>16,61,17,706</b>	<b>15,50,74,219</b>

**Note 19 Finance costs**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a) Interest expense on:		
(i) Interest expenses & Bank Borrowing Charges	8,65,33,086	10,29,55,156
(ii) Processing Fees & Stamp duty	27,02,765	19,95,801
(iii) Interest on Tds & TCS	24,263	37,628
(iv) Interest on GST	9,20,013	1,600
(v) Interest on Profession tax	5,30,088	-
<b>Total</b>	<b>9,07,10,215</b>	<b>10,49,90,185</b>

**Note 20 Other expenses**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Audit Fees	2,50,000	5,50,000
Advertisement & Sales Promotions	94,39,512	1,72,09,946
Commission & Brokerage	5,21,03,308	3,65,65,631
Discounts	10,29,236	12,20,594
Documentation Charges	20,73,383	24,63,971
Export Forwarding & Transportation Charges	37,27,99,611	15,34,30,104
Fumigation Expenses	18,00,108	18,72,250
Govt. Licenses Fees	7,34,128	10,73,433
Insurance Charges	76,57,443	48,55,773
Electricity & Water Charges	2,98,52,666	2,55,52,716
Membership & Subscription	4,74,097	3,28,610
Legal & Professional fees	1,64,64,889	1,39,68,922
Packing Charges	4,38,96,266	3,55,80,276
Printing & Stationery	15,80,202	15,57,039
Postage & Courier Charges	13,03,344	17,42,544
Rent, Rates & Taxes	5,08,29,328	5,05,63,740
Repairs & Maintenance	2,82,65,817	4,72,80,013
Vehicle Running & Maintenance	20,91,794	1,73,129
Security Charges	1,05,39,384	98,54,311
GST Paid	81,07,043	25,34,406
Storage Charges	7,88,008	10,05,397
Travelling & Conveyance Expenses	1,21,10,943	1,60,82,169
Telephone & Internet Expenses	10,73,208	10,29,105
Valuation Charges	-	10,000
Miscellaneous Expenses	3,07,91,107	1,11,64,749
Donation	2,16,011	4,18,000
Penalty	12,77,841	4,13,686
CSR Expenses	23,93,420	-
<b>Total</b>	<b>68,99,42,097</b>	<b>43,85,00,514</b>





**PATEL RETAIL PRIVATE LIMITED**  
For the year ended 31 March, 2021  
Note "g" Fixed Assets And Depreciation there on.

Name of Fixed Assets	Gross Block		Dep Rate	Accumulated OP. BALANCE	Depreciation for the year	Accumulated 31-03-2021	Net Block As on 31-03-2021	Net Block As on 31-03-2020
	OPENING BALANCE	As on 31-03-2021						
<b>"Tangible Assets"</b>								
<b>Mumbai Branch</b>								
Land & Building	14,88,69,579.79	-	9.50%	4,19,12,692	-	4,19,12,692	10,69,56,888	10,69,56,888
Garden	2,00,000.00	-	9.50%	93,943	10,075.42	1,04,018	95,982	1,06,057
Temple	16,47,862.00	-	9.50%	6,55,861	94,240.10	7,50,101	8,97,761	9,92,001
Shop At Dombivli	2,07,10,100.00	-	9.50%	-	-	-	2,07,10,100	2,07,10,100
Marine Container	2,37,760.00	-	18.10%	1,08,212	23,448.19	1,31,660	1,06,100	1,29,548
Plant & Machinery	3,90,80,402.58	5,75,240.00	18.10%	2,29,52,650	29,45,598.60	2,58,98,248	1,36,15,914	1,61,27,753
Lab Equipments	9,13,394.00	-	18.10%	2,02,548	1,28,663.00	3,31,211	5,82,183	7,10,846
ETO Sterilizer MS	11,00,000.00	-	18.10%	4,04,240	1,25,932.55	5,30,173	5,69,827	6,95,760
Furniture & Fixtures	8,08,23,454.09	41,661.00	25.89%	5,14,46,510	83,01,668.29	5,97,48,178	2,78,52,913	2,93,76,944
Fridge	73,90,557.00	6,00,000.00	25.89%	36,01,331	10,21,034.95	46,22,366	33,68,191	37,89,226
Electrical Equipments	47,28,928.13	1,00,000	25.89%	1,34,58,887	27,15,025.64	1,61,73,912	1,00,72,688	91,15,562
Generator	2,25,74,448.93	37,72,151	25.89%	23,57,141	6,49,396.81	30,06,538	21,38,775	23,69,785
Solar System	38,43,375.00	51,45,313	25.89%	32,22,149	1,60,835.41	33,82,984	4,60,391	6,21,226
Vehicle	1,84,50,900.00	2,11,66,325	25.89%	1,33,53,197	15,34,592.78	1,48,87,790	62,78,555	50,97,703
Motor Car	2,74,80,186.00	3,06,47,734	25.89%	1,56,92,735	35,52,064.44	1,92,44,799	1,14,02,935	1,17,87,451
Scooter	1,48,600.00	-	25.89%	48,397	25,942.56	74,340	74,260	1,00,203
Toyota Fortuner	37,85,419.00	37,85,419	25.89%	12,56,828	6,54,729.88	19,11,258	18,74,161	25,28,891
Office Equipments	34,52,746.80	25,422.00	45.07%	27,43,938	3,23,258.32	30,67,197	4,10,972	7,08,809
Fire Equipments	47,94,052.49	89,830.44	45.07%	44,87,666	1,58,079.48	46,45,745	2,38,137	3,06,386
CCTV Camera	35,12,438.71	74,900.00	45.07%	25,66,098	4,41,409.21	30,07,507	5,79,831	9,46,341
Air Conditioner	1,95,22,182.97	7,58,147.75	45.07%	1,14,92,187	37,98,522.99	1,52,90,710	49,89,621	80,29,996.36
Tower	1,41,500.00	-	45.07%	1,37,955	1,597.73	1,39,553	1,947	3,545
Computers	1,54,15,297.44	4,37,199.00	63.16%	1,46,93,574	5,61,215.85	1,52,54,789	5,97,707	7,21,724
Scanner	23,25,192.00	1,65,900.00	63.16%	18,45,854	3,41,288.07	21,87,142	3,03,950	4,79,338
Printer	59,04,932.69	5,71,370.34	63.16%	51,16,433	6,38,753.23	57,55,186	7,21,117	7,88,500
Capital Work-in progress	-	6,05,000	0.00%	-	-	-	6,05,000	-
<b>Total (i)</b>	<b>43,70,51,307.62</b>	<b>2,12,29,579</b>		<b>21,38,50,724</b>	<b>2,82,07,373</b>	<b>24,20,58,098</b>	<b>21,55,05,888</b>	<b>22,32,00,583</b>



PATEL RETAIL PRIVATE LIMITED  
For the year ended 31 March, 2021  
Note "8" Fixed Assets And Depreciation there on.

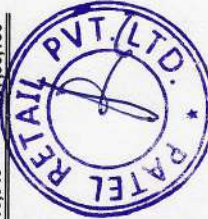
Name of Fixed Assets	Gross Block		Dep Rate	Accumulated OP. BALANCE	Depreciation for the year	Accumulated 31-03-2021	Net Block	
	OPENING BALANCE	As on 31-03-2021					As on 31-03-2021	As on 31-03-2020
<b>Gujarat(Dhudai) Branch</b>								
Land at Dhudai	44,57,480.00	-	-	-	-	1,88,84,484	44,57,480	44,57,480
Land & Building at Dudhai	5,55,32,393.09	-	9.50%	1,50,37,466	38,47,018.06	1,07,402	3,66,47,909	4,04,94,927
Garden at Dudhai	3,00,000.00	-	9.50%	87,165	20,217.43	-	1,92,598	2,12,815
Plant & Machinery at Dudhai	5,01,19,469.94	39,15,809.01	18.10%	2,32,56,836	51,07,924.74	2,83,64,761	2,56,70,518	2,68,62,634
Furniture & Fixtures at Dudhai	40,28,182.00	23,100.00	25.89%	25,88,362	3,77,570.26	29,65,932	10,85,350	14,39,820
Electrical Equipments at Dudhai	42,24,887.00	-	25.89%	27,46,366	3,82,789.09	31,29,155	10,95,732	14,78,521
Vehicle at Dudhai	9,08,071.00	-	25.89%	5,63,292	1,95,339.28	7,58,631	11,26,943	3,44,779
Motor Car at Dudhai	9,75,000.00	9,77,503.52	25.89%	6,35,849	87,806.10	7,23,655	2,51,345	3,39,151
CCTV Camera at Dudhai	4,34,872.25	-	45.07%	2,52,484	82,202.38	3,34,686	1,00,186	1,82,388
Air Conditioner at Dudhai	1,81,928.00	-	45.07%	1,50,049	14,367.87	1,64,417	17,511	31,879
Fire Equipment at Dudhai	34,374.00	-	45.07%	28,203	2,781.27	30,984	3,390	6,171
Computers at Dudhai	3,99,200.00	99,339.08	63.16%	3,86,516	39,369.21	4,25,885	72,654	12,684
Printer at Dudhai	1,33,477.14	-	63.16%	1,18,922	9,193.03	1,28,115	5,362	14,555
<b>Total (ii)</b>	<b>12,17,29,334.42</b>	<b>50,15,751.61</b>		<b>4,59,51,530</b>	<b>1,01,66,578.72</b>	<b>5,60,18,109</b>	<b>7,07,26,977</b>	<b>7,58,77,804</b>





**PATEL RETAIL PRIVATE LIMITED**  
For the year ended 31 March, 2021  
Note -g- Fixed Assets And Depreciation there on.

Name of Fixed Assets	Gross Block		Dep Rate	Accumulated OP. BALANCE	Depreciation for the year	Accumulated 31-03-2021	Net Block As on 31-03-2021	Net Block As on 31-03-2020
	OPENING BALANCE	Additions						
<b>Gujarat(Dhuda) New Units</b>								
<b>Capital Work In Progress</b>								
Dudhai new unit - Agricluster	3,91,76,997.00	2,15,51,502.95		6,07,28,500.95			6,07,28,501	3,91,76,997.00
Dudhai New unit	3,95,08,620.16	5,86,069.00		4,00,94,689.16			4,00,94,689	3,95,08,620.16
<b>Total (iii)</b>	<b>7,86,85,617.16</b>	<b>2,21,37,572</b>		<b>10,08,23,190</b>			<b>10,08,23,190</b>	<b>7,86,85,617</b>
<b>Unit I</b>								
<b>Capital Work In Progress</b>								
Factory Building	2,22,06,544.00	11,98,771.00		2,34,05,315.00			2,34,05,315	2,22,06,544
Processing Unit - 1	36,084.00	74,59,603.80		74,95,687.80			74,95,688	36,084
<b>Total (iv)</b>	<b>2,22,42,628.00</b>	<b>86,58,375</b>		<b>3,09,01,003</b>			<b>3,09,01,003</b>	<b>2,22,42,628</b>
<b>Unit II</b>								
<b>Capital Work In Progress</b>								
Construction Work	2,69,48,000.00	2,54,47,650.50		5,23,95,650.50			5,23,95,651	2,69,48,000
<b>Total (v)</b>	<b>2,69,48,000.00</b>	<b>2,54,47,651</b>		<b>5,23,95,651</b>			<b>5,23,95,651</b>	<b>2,69,48,000</b>
<b>Unit III</b>								
<b>Capital Work In Progress</b>								
Construction Work	1,05,87,500.00	41,89,019.80		1,47,76,519.80			1,47,76,520	1,05,87,500
<b>Total (vi)</b>	<b>1,05,87,500.00</b>	<b>41,89,020</b>		<b>1,47,76,520</b>			<b>1,47,76,520</b>	<b>1,05,87,500</b>
<b>Unit IV</b>								
<b>Capital Work In Progress</b>								
Construction Work		3,23,67,045.88		3,23,67,045.88			3,23,67,046	
<b>Total (vii)</b>		<b>3,23,67,046</b>		<b>3,23,67,046</b>			<b>3,23,67,046</b>	
<b>Unit V</b>								
<b>Capital Work In Progress</b>								
Construction Work	11,00,000.00	63,99,004.00		74,99,004.00			74,99,004	11,00,000
<b>Total (viii)</b>	<b>11,00,000.00</b>	<b>63,99,004</b>		<b>74,99,004</b>			<b>74,99,004</b>	<b>11,00,000</b>
<b>Total (i+ii+iii+iv+v+vi+vii)</b>	<b>69,83,44,387.20</b>	<b>12,54,43,997</b>	<b>7,16,901</b>	<b>79,07,04,439</b>	<b>3,83,73,952</b>	<b>25,97,02,255</b>	<b>52,49,95,278</b>	<b>43,86,42,133</b>
<b>"Intangible Assets"</b>								
Computer Software	20,11,407.00	2,03,750		22,15,157		9,31,193	8,17,092	10,80,214
Computer Software at Dudhai	54,000.00	-		54,000		43,925	6,116	10,075
Trade Mark	37,500.00	-		37,500		36,742	460	758
<b>Total B</b>	<b>21,02,907.00</b>	<b>2,03,750.00</b>		<b>23,06,657</b>	<b>4,71,129.91</b>	<b>10,11,860</b>	<b>8,23,667</b>	<b>10,91,047</b>
<b>Grand Total (A + B)</b>	<b>70,95,37,294.20</b>	<b>12,56,47,747</b>	<b>7,16,901</b>	<b>79,30,11,096</b>	<b>3,88,45,082</b>	<b>26,07,14,115</b>	<b>29,95,59,197</b>	<b>43,97,33,180</b>



**PATEL RETAIL PRIVATE LIMITED****Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021**

Note 6 Other current liabilities

**Advances From Trade Receivable (Mumbai)**

Particulars	Amount As on 31 March 2021
CENTER HOSPITAL ULN -2	3,600
JUPITER AGRO (DEB)	8,820
KAMDHENU DEPARTMENTAL STORE PRIVATE LIMITED	2,558
NOVATECH PROJECTS (I) PRIVATE LIMITED	2,075
SALES CUSTOMER-WHON	5,44,888
AGE MANALEE TRADING FZC	68,01,858
AMAL BRAND CORPORATION	4,34,760
CRESCENT COMMERCIAL CO. LTD.	49,16,887
HOME NEED INC	3,70,799
M/S ASWANTH GROUP	4,702
M/S. ISRACO GENERAL TRADING LLC	6,73,643
M/S. PATAG GLOBAL FZC	32,83,756
M/S: ROYAL DARBAR GENERAL TRADING LLC	29,91,619
ROSHNI FOODS	36,796
ROYAL JOINT GENERAL TRADING COMPANY	4,48,735
TAHOOR AHMED GENERAL TRADING LLC	17,01,186
UNIMEDIA MIDDLE EAST FZC	9,48,772
BHANUBEN	2,500
JETHA BHAI	22,951
M/S LOKESH TRADING CO.(SHUJALPUR)	3,46,730
POS RETAIL CUSTOMER	46,071
<b>TOTAL</b>	<b>2,35,93,706</b>

**Advances From Trade Receivable (Dudhai)**

Particulars	Amount As on 31 March 2021
S.R.K Traders	68,000
AL Jameel International Co. Ltd	14,34,573
EL MALEK CO FOR IMPORT & EXPORT	1,71,684
Green Tower Emirates Trading Co LLC	13,21,530
New Hope Logistics Joint Stock Company	59,386
Shakti Group USA INC	2,88,904
<b>TOTAL</b>	<b>33,44,077</b>





PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

Note 5A Trade Payable (Mumbai)

Particulars	Amount as on 31 March 2021
AADI ENTERPRISES	36,15,242
AARADHYA TRADING AND COMPANY	4,28,086
ADITYA ENTERPRISES (KALYAN)	1,13,954
ALKA MANERIKAR	499
AMIT ENTERPRISES	2,00,339
AMRUT CORPORATION	3,94,941
ANIK MILK PRODUCTS PVT LTD	10,159
ANNAPURNA HING PVT LTD	9,70,594
ANVIT ENTERPRISES(FOOD)	7,90,471
ARCHANA JAYESH WAMAN	24,648
ARISTOPLAST PRODUCTS PVT LTD(CREDITOR)	5,05,242
ARONIA CLEAN CARE INDIA PVT LIMITED	46,940
ARVEES INDIA	22,037
ARYA AGENCIES	1,51,125
ASHA MANSUKH GADA	8,236
ASHISH ENTERPRISES	20,868
ASHISH MARKETING	30,366
ASHTAVINAYAK AGENCIES	11,06,901
ASIAN SALES	45,832
ATCO STEEL(SP)	1,855
ATUL AGENCIES	2,64,903
BAHETI TRADING COMPANY	36,500
BALAJI ENTERPRISES	49,104
BALAJI IMPEX	1,780
BALAJI SALES	1,10,673
BHAGAWATI DISTRIBUTORS	78,197
BHAGIRATHI PRODUCTS	33,852
BHAGWATI MARKETING(SP)	39,187
BHARAT AGENCIES	2,20,740
BHAVANI S. IYER	27,099
BHAVIN L. VIKMANI	44,175
BIJAL TRADING CO	34,793
BLUBUCK CORPORATION	3,45,061
BRILLIANT INTERNATIONAL LLP(SP)	87,306
BUNGE INDIA PVT. LTD.	40,153
C.G.MARKETING PRIVATE LTD.	18,03,399
CANTONA INDUSTRIES PRIVATE LIMITED	54,603
CARGILL INDIA PVT LTD	19,92,261
CHAITANYA POOJA CENTER	1,51,909
CHAMADIA TRADE LINK PVT. LTD.	13,59,600
CHAMPION ENTERPRISES	1,59,345
CHANDAN AGENCIES	10,67,141
CHANDRABHAGA ENTERPRISES	97,528
CHHEDA SPECIALITIES FOODS PVT.LTD	6,37,328
CHOYAL ENTERPRISE	23,61,382
COLORS TRADERS	3,312
CREATIVE AGENCIES	17,646
DHAVAL PRODUCTS	16,000
DILIPKUMAR NANJI & BROS	1,17,952
DIMPLE SALES AGENCY	20,771
DIVINE ENTERPRISES	50,315
EVEREST FOOD PRODUCTS PRIVATE LIMITED	1,335
EVERGREEN FOODS	3,19,862
FAROOQ RIYAZ TRADERS	6,48,570
GALA MARKETING	97,115
GANESH PREMIUM TEA PRIVATE LIMITED	2,73,276
GURU KRIPA PLASTIC (NEW) (SP)	1,18,338
GURUNANAK ENTERPRISE	1,12,391
HARI OM TRADERS	4,16,260
HARIHAR AGENCIES	7,66,196
HARSHA PULSES	4,16,810
HINDUSTAN COCA COLA BEVERAGES PVT. LTD.	8,54,515
HINDUSTAN SOFT SUGAR FACTORY	2,610
HIRALAL N VORA	24,805
ITREAT INC	66,620
JAI BHOLE ENTERPRISES	23,320
JAIN COOKWARE(SP)	2,88,649
JASWIK ENTERPRISES(CLOSE)	55,236
JAY CHIKKI & SNACKS PVT. LTD.	602
JAYWANT SUGARS LTD.	610
JB FARSAN	35,977
JET MARKETING	1,20,996



PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

Note 5A Trade Payable (Mumbai)

Particulars	Amount as on 31 March 2021
JUPITOR AGRO	6,85,500
JYOTI TRADER	2,08,278
K D TRADING CORPORATION	26,77,525
KAMAL SAGO FACTORY	2,39,022
KAMAL TEA STORE	37,200
KCR AGRI IMPEX	62,802
KOTS FOOD & PACKING PVT. LTD.	34,921
LAKSHMI AGENCIES	63,000
LAXMI DISTRIBUTORS	50,225
LAXMI ENTERPRISES(BHIWANDI)	63,305
LIFE AGRO INDUSTRIES	1,57,500
LOGUS SALES CORPORATION	26,650
M N K ENTERPRISES	52,747
M.B.ENTERPRISE	2,13,751
M/S. AJEYA RICE INDUSTRIES	10,000
M/S. BHAVESH & CO.	5,091
M/S. S.C.TRADERS	1,000
M/S. SIDDHESHWAR TRADERS	400
M/S. SIPRA AGENCY	2,266
M/S.CHANDRAKANT & CO.	15,000
MAHADEV AGENCIES,(KONGAON)	11,10,613
MAHALAXMI MARKETING	4,73,548
MAHEN ENTERPRISES	1,57,626
MAHESH TRADERS.	5,943
MAMATA METALS(SP)	68,544
MANAS ENTERPRISES(CREDITOR)	6,73,631
MEE ENTERPRISES(SP)	1,37,993
MEHTA DISTRIBUTORS	14,261
MHTRADELINK SERVICES PRIVATE LIMITED	7,20,493
MIKIN AGENCIES	5,37,923
MINERVA AGENCIES.	4,21,123
MODERN TRADE SOLUTIONS	5,46,560
MODI NATURALS LIMITED	10,055
MOHAN AGENCIES	43,663
MOHAN AGENCIES (WIPRO)	38,725
MOHANDAS PRITAMDAS	34,075
MOMENTS INDUSTRIES	34,338
NANDLAL DISTRIBUTORS	63,845
NATIONAL ENTERPRISES(DOMBIVALI)	1,50,698
NATURAL FARMS WAFERS & NAMKEENS	32,183
NAVIN ENTERPRISES.	17,41,878
NAVJEEVAN HING SUPPLYING CO	25,305
NAVVAR CORPORATION	16,040
NEEMA SOAPS	73,542
NEPTUNE STOCKIST & DISTRIBUTOR	3,51,997
NEW MAHESH ENTERPRISES	5,51,285
NEW SHREE ASHTVINAYAK APNA BAZAR	1,15,410
NIKHIL POLYPLEX PRIVATE LIMITED(SP)	5,395
NILESHKUMAR SHAMJI & CO.(OLD)	38,515
NINA SALES CORPORATION	62,425
NUPUR SALES AGENCIES	3,23,222
NUTRAPOORNA	3,00,753
NYSA FOODS	5,82,083
OM DISTRIBUTOR	3,15,254
OM JAI GURUDEV PACKAGING AND DISPOSAL	83,881
OM SAI SEVA AGENCY	1,68,013
OMKARESHWAR TRADING CO.	56,345
PACHRANGA FOODS	1,800
PANDURANG TRADERS	2,260
PANKAJ AGENCIES	15,460
PANKAJ ENTERPRISES	56,207
PARLE AGRO PVT LTD	4,86,015
PAWAN TRADING AGENCY	15,180
PERFECT DISTRIBUTORS	6,13,821
PHOENIX ENTERPRISES	70,149
PHOENIX MARKETING	1,87,478
POOJA DISTRIBUTORS (BRI)	6,31,491
POOJA DISTRIBUTORS (MARICO)	38,41,052
POOJA DISTRIBUTORS JOHNSON	1,24,383
POONAM ROLLER FLOUR MILL P.LTD	250





Note 5A Trade Payable (Mumbai)

Particulars	Amount as on 31 March 2021
POPULAR AGENCIES.	12,29,468
PRAKASH AGENCY	45,937
PRAVINCHAND THAKARSI & CO.	1,51,475
PRAVINCHAND THAKARSI & SONS	409
PRO BODY BALANCE PRIVATE LIMITED	3,94,898
QUALITY TRADING CO.	1,589
R.N.ENTERPRISES	23,404
RADHABAI ENTERPRISES	9,576
RADIANT DISTRIBUTORS	1,30,349
RAHUL ENTERPRISES	1,11,924
RAJ OIL MILLS LTD	133
RAJ TRADING CO.	2,22,226
RAJU ENTERPRISES	76,736
RAJU SOAP WORKS	10,395
RAMDEV ENTERPRISES	51,950
RATNASAGAR HERBALS PVT. LTD.	73,404
ROYAL MOUTH FRESHNERS	5,07,902
S.S. GARMENTS (CL)	31,500
S.S.ENTERPRISES (PITAMBARI)	2,32,134
S.S.K TRADERS	20,236
SAHIL ENTERPRISES	1,16,518
SAI FOOD PRODUCTS	22,949
SAI KRIPA AGENCIES	9,46,552
SAI LEELA AGENCY	34,390
SAI TRADERS. (ULN)	3,55,542
SANGHVI FOODS PVT. LTD. (OLS)	2,32,167
SANGLI TRADING CO.	15,87,600
SANJAY ENTERPRISE(SP)	1,02,735
SANJAY ENTERPRISES	93,152
SARJU MARKETING	37,298
SEEMA HANDLOOM(SP)	1,64,590
SEKHANI INDUSTRIES PVT LTD	16,080
SHANKARLAL BHANJI THAKKAR	24,03,522
SHIVAM AGENCY (DOW)	4,665
SHRAVAN AGENCIES	99,535
SHREE AGENCIES	18,393
SHREE BALAJI TRADING CO	11,29,822
SHREE GAJANAN PHARMACEUTICAL DISTRIBUTOR	3,61,175
SHREE GANESH TRADING CO.(SP)	1,36,888
SHREE LAXMI ENTERPRISES(AMW)	4,70,578
SHREE MAULI ENTERPRISES	3,560
SHREE MOMAI TRADERS	87,689
SHREE NAV DURGA TRADING CO.	20,158
SHREE RADHA GOVIND AGRO INDUSTRIES	2,21,789
SHREE SATYANARAYAN FLOUR MILLS.	16,989
SHREE SATYANARAYAN MASALA	794
SHREE SHAKTI ENTERPRISE.	47,143
SHREE SIDDHANATH MARKETING	35,771
SHREEJI CHIKKI AND SNACKS	46,081
SHREEJI DISTRIBUTORS	10,578
SHREEJI ENTERPRISE	1,430
SHREEJI MARKETING	60,808
SHREEYANSH ENTERPRISES(SP)	2,50,891
SHRI MAHALAXMI SUGARS	525
SHRI SATYANARAIN MEDICAL AGENCIES	2,07,991
SHRI SIDDHI VINAYAK ENTERPRISES	24,430
SHUBH FOOD INDUSTRIES PRIVATE LTD	47,800
SHUBHASH GUPTA	1,46,859
SKI PLASTOWARE PVT LTD(SP)	3,97,812
SMART SALES	4,275
STERLING HYGIENE TISSUE PVT. LTD.	89,710
SUDARSHAN ENTERPRISES	3,73,500
SUKHDATA FOODS PVT. LTD.	41,838
SUNCREST FOOD MAKERS	2,83,237
SURAJ DISTRIBUTORS	4,152
SURAJ N GUPTA	3,088
SURENDER AGENCIES	4,04,995
SURESH DISTRIBUTORS	48,406
SVS INTERNATIONAL	3,177
SWARAJ INDIA AGRO LIMITED	3,748
TAPI FRUIT PROCESSING PRIVATE LIMITED	5,03,633



PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

Note 5A Trade Payable (Mumbai)

Particulars	Amount as on 31 March 2021
TEXAS CORPORATION	1,17,155
TIRUPATI AGRO FOODS	78,520
URVI ENTERPRISE	45,592
VANDANA MILK AGENCY	2,63,394
VARAD VINAYAK AGENCIES	3,21,434
VEEANA PERFUMERY WORKS LLP(27AAOFV9488M2ZT)	3,59,092
VICKY FOODS	13,913
VIJAYA INFRA PROJECT PVT LTD	5,676
VILLAGE GRUHA UDYOG	29,047
WIPRO ENTERPRISES PRIVATE LIMITED	73,069
YADNIKA ENTERPRISES	54,150
YEOLE BROTHERS	3,28,442
YOGESHWAR INTERNATIONAL	36,291
7 HORSES (CL)	1,83,514
ADINATH ENTERPRISES(CL)	5,197
AMBE APPARREL COMPANY(CL)	72,699
ANLIER(CL)	20,475
CARDIN CREATION (C.L.)	4,11,386
D.N. ENTERPRISES(CL)	4,28,970
DHAWAL ENTERPRISES (CL)	7,27,435
DIMPLE LADIES WESTERN OUTFIT(CL)	3,51,120
FURI FASHIONS INC(CL)	27,761
GOVARDHAN ENTERPRISE(CL)	12,757
HETAL ENTERPRISES(CL)	16,69,075
J.K.CLOTHING PVT.LTD. (CL)	89,455
JSK FASHION (CL)	1,01,591
JUST FEEL(CL)	73,479
K KRISHNA CLOTHING (CL)	16,767
KHUSHBU APPAREL (CL)	12,98,556
KRISHNA CLOTHING.(CL)	24,959
LINKWAY (CL)	2,15,730
M.K.ENTERPRISES(CL)	2,47,569
M.KRISHNA TRADERS (CL)	2,86,650
M.M.& CO.(CL)	9,923
MAAHI (CL)	35,480
MAAVIH CREATION(CL)	22,731
MAHEK (CL)	1,20,184
MANGLA APPARELS INDIA PVT.LTD.(CL)	31,941
MANISH TEXTILES (CL)	4,05,212
MIHIKA (CL)	4,88,496
MOHAN CLOTHING COMPANY PRIVATE LIMITED MUMBAI (CL)	7,982
MOHAN CLOTHING COMPANY PRIVATE LIMITED(CL) HARYANA	1,368
NIDHI APPARELS(CL)	2,52,525
P.S.SHOES(CL)	6,21,616
PAGE INDUSTRIES LIMITED(CL)	11,643
PANKTI CREATIONS (CL)	3,48,501
PARAS HOSIERY (CL)	4,63,310
PARTH FASHION (CL)	5,13,570
PRPL GARMENTS PRIVATE LIMITED (CL)	88,287
R K CREATION (CL)	47,912
RAJ TRADERS (CL)	4,43,641
RATAN IMPEX(CL)	8,815
RISHIRAJ ENTERPRISES(CL)	1,05,462
SAGA FASHION(CL)	2,50,555
SAHIL FASHION PVT.LTD(CL)	1,31,222
SAMBHAV GARMENT (CL)	45,769
SHIVAM CLOTHING COMPANY(CL)	13,653
SHREEJI CLOTHING(WAWA) (CL)	25,19,845
SMRITI (CL)	2,99,082
SOMNATH READYMADE GARMENTS (CL)	11,01,482
TRADEWELL ENTERPRISE	3,427
VINI GARMENTS (CL)	35,992
VIRAL HANDKERCHIEFS LLP (CL)	1,34,190
VISTAR (CL)	1,57,289
ZODIAC CLOTHING CO LTD(CL)	40,513
ABSOLUTE NETWORKS PVT LTD	4,194
AGRICULTURE & PROCESS FOOD PRODUCTS (APEDA)	4,355
ALPHA AGRO	1,78,041
AMBERNATH MUNICIPAL COUNCIL	44,064
AMERICAN EXPRESS BANK CREDIT CARD CHARGES PAYABLE	358
ARUN ARTS	1,10,508
ARUNA DHRUVKUMAR TANNA	45





**PATEL RETAIL PRIVATE LIMITED**  
**Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021**

**Note 5A Trade Payable (Mumbai)**

Particulars	Amount as on 31 March 2021
ASIAN HEART INSTITUTE AND RESEARCH CENTRE PVT LTD	1,82,135
AVINASH UPADHYAY	99,000
BHANURAJ EXIM	41,807
BHARAT RAMCHANDRA SAPKAL	16,557
BHARAT SANCHAR NIGAM LIMITED	576
BHUMIKA STEEL TUBE & SANITARY WARE	365
BIPIN JAYRAM PATEL	7,099
BRANCH EXPENCE ALLOCATION	7,002
DEEPAKRISHANASULARE	10,780
DHARMENDRA PADMAVATI CO-OP HSG SOC. LTD	3,455
FACEBOOK INDIA ONLINE SERVICES PVT LTD	5,900
FUTURE GENERALI TOTAL INSURANCE SOLUTION (RADON ASSURANCE)	67,641
GEETA APEX MARKETING LLP	7,560
GOLDWIN PAPER SOLUTION	2,55,889
ICON INDUSTRIES	3,127
INDRAPRASTH IMPEX	47,520
INDRAPRASTHA ENTERPRISES	28,080
INTERTEK INDIA PRIVATE LIMITED(INDORE)	1,28,145
K C RAMRAKHIANI & CO	2,31,250
KADAM VIJAY SHIVAJI	16,557
KAILASH ARJUN SEGHDE	26,688
KALASH LOGISTICS (AARFK1111B)(NEW)	10,560
KALYAN -DOMBIVALI MUNICIPAL CORPORATION	6,672
KAMAL MOTORS	4,35,649
KRAFT-TECH	23,128
LOOK ME APPAREAL	60,286
M/S SHIV SAGAR BUILDERS	30,54,000
MAHARASHTRA LABOUR WELFARE FUND	14,222
MAHAVIR ALUMINIUM CENTRE	53,622
MAHAVIR HARDWARE	31,890
MAXCOM ELECTRONICS	61,635
MEGHRAJ SINH RATHOD	6,497
MILIND C KHEDEKAR	3,500
MUDRA PRINTS	20,000
NIKUNJ INTERNATIONAL	1,36,080
OM CONSULTING SERVICES	11,28,132
P. R. ROADWAYS	40,67,355
PARIJAT DISTRIBUTORS	14,916
PATIL SUNIL HINDURAO	31,051
PETTY CASH (CONTAINER NO 5179)	4,493
PINE LABS PVT LTD	102
PRAFULCHANDRA VASANJI & CO	40,183
PRAMOD ENTERPRISES	15,300
PRC EXPENSE PAYABLE (ASHWIN PATEL)	29,955
PRITI J. SHETH & ASSOCIATES	34,238
R D SHIPPING AND LOGISTICS	10,87,437
RADIANT ENGINEERS (ELECTRICAL ENGINEERS & CONSULTANTS)	18,000
RAMESH TRANSPORT	7,900
RASHI CARGO MOVERS	31,25,503
RATAN TUKARAM BORSE	4,400
RELIABLE ANALYTICAL LABORATORIES PVT. LTD.	3,315
RITU AUTOMOBILES PVT LTD	1,58,415
ROHAN ATAL	2,819
S H KUKREJA & CO	8,33,425
SAMARTH TECH SOLUTIONS (KUNDAN MADHAVRAO NIKAM)	6,562
SANJEVANI R BHOSLE	4,000
SAVLA FOODS & COLD STORAGE PVT LTD	1,112
SCHINDLER INDIA PVT LTD	191
SHADAB MUKHTAR KASKAR	1,61,559
SHAIKH KASAM BISMILLAH	5,261
SHASHIKANT BALVANT HITARE	1,810
SHREE SEMICONDUCTORS	83,308
SHREE SHAKTI PHARMA MACHINERY	79,975
SHRI VISHVAKARMA (E.S) IND. PVT. LTD	49,785
SIDDHI VINAYAK POLYPLAST	45,300
SIDDHIVINAYAK PACKAGING INDUSTRIES	15,997
SODEXO SVC INDIA PRIVATE LTD.(SODEXO CARD)	344
SOMIL NAVINCHANDRA BURICHA	23,400
SURESHKUMAR MULTANMAL SHANKLESHA	30,00,000
SURYA PACKAGING	7,318
SWAGAT SHAKTI TRADE WORLD PRIVATE LIMITED	238
SWARA ENTERPRISE(SANDESH PARAB)	55,478



**PATEL RETAIL PRIVATE LIMITED**

**Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021**

**Note 5A Trade Payable (Mumbai)**

Particulars	Amount as on 31 March 2021
SWIFT FREIGHT (INDIA) PVT LTD	5,738
TAMANNA STEEL CO	5,955
TRANSMAX ENGINEERING INDUSTRIES	19,250
VIJAY GHOKSHE	10,000
VIJAY SURESH KALAMBE	15,395
VISHNU BUILDING MATERIAL SUPPLIERS	22,300
WWL INDIA PRIVATE LIMITED	1,56,517
ZEN ESTATES PRIVATE LIMITED	30,051
SAI GANESH AGENCIES	10,500
<b>TOTAL (A)</b>	<b>9,68,71,266</b>

**Note 5A Trade Payables-Dudhai Branch**

Particulars	Amount as on 31 March 2021
ABDULRAHIM HUSIEN CHAUHAN (FARMER)	8,57,479
BABU KANA KHANDEKA (FARMER)	2,94,274
BHARAT RANABHAI MATA (FARMER)	3,51,625
BHAVESH SHAMJI DHILA (FARMER)	2,82,441
DHANABHAI BIJAL BALA (FARMER)	2,75,052
DHANABHAI DEVABHAI AHIR (FARMER)	5,55,712
GOPAL DHANA DHILA (FARMER)	1,16,072
HARI ARJANBHAI DANGAR (FARMER)	2,34,268
HARI LAKHMANBHAI KOTHIVAD (FARMER)	2,55,996
HETHAVADIA MENADBHAI JIVABHAI (FARMER)	6,58,541
KANJI VASAN VIRA (FARMER)	2,14,397
LAKHMAN JIVA KOTHIVAD (FARMER)	3,53,647
MURUBHA B JADEJA (FARMER)	74,510
PARESH KANA CHAVDA (FARMER)	6,102
RAMESH BIJALBHAI (FARMER)	2,56,474
RAVIRAJ SINH NATUBHA JADEJA (FARMER)	3,62,539
SAMAJI RAMAJI VIRA (FARMER)	2,73,157
SAMAT VASAN VIRA (FARMER)	3,55,792
SHAMJI CHOHTA DANGAR (FARMER)	2,85,119
SHAMJI KASAN AYER (FARMER)	2,68,226
VINOD GOKAL HADIYA (FARMER)	1,10,165
MAHINDRA RISE	22,05,924
D-TECH HUB	8,139
GANESH ENGINEERING WORK	2,98,717
MEHTA PLYWOOD	1,31,487
PIOUS SALES AGENCY	10,452
TARGET INNOVATIONS	48,000
ACCURATE LABORATORY	23,594
AMBIKA ENTERPRISE	2,58,078
AMI INDIA LOGISTICS PVT. LTD.	16,051
A-ONE THREAD WORK	28,757
ARHAT GLOBAL LOGISTICS PVT LTD	35,925
BAJRANG AGRI BROKER	70,031
BAPASITARAM ELECTRIC & REFRIDGERATION	2,900
BHANURAJ EXIM	4,04,343
BHARAT TRADERS	1,68,850
DALAL POPATLAL VELJI	8,640
DALAL TRIBHOVANDAS HANSRAJ	1,05,213
DHARA J VITHLANI	2,500
DIVYESH CANVASSING	19,232
FARE LABS PVT. LTD.	58,133
FEDERATION OF INDIA SPICE STAKEHOLDERS	2,91,250
GEETA ELECTRIC MART	1,29,200
GEO CHEM LABORATORIES PVT LTD - GUJARAT	2,51,689
HARISH K GANATRA	2,400
HICARE SERVICES PVT LTD.	11,878
JAY BHATT	13,58,338
KANDLA LOGISTICS	56,656
KATIRA BROTHERS	30,078
KRISHNA CANVASSING	93,151
LAXMI BROKER	53,421
LEENA VISHRAM RANE	59,550
MARUTI ENTERPRISE BROKER	16,517
MEHTA CONSULTANCY	2,79,044
OM POLYBAG	1,61,431
PEST BARRIER	2,13,825





PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

Note 5A Trade Payables-Dudhai Branch

Particulars	Amount as on 31 March 2021
RADHEY INDUSTRIES	1,30,521
RAJKOT MACHINERY AND HARDWARE STORE	3,186
RELIABLE ANALYTICAL LABORATORIES PVT. LTD.	2,652
RIDDHI SIDDHI OILS	10,381
ROYAL ENTERPRISE	1,39,431
SANJEEVNI TRADE CHEM	14,468
SHER-E-GUJARAT SECURITY SERVICES	41,685
SHIVA ENTERPRISE	4,89,129
SHREE GANESH AUTOMOBILES	22,430
SHREE TIRUPATI BROKERS	76,023
SONI RASHMIBEN DHIRAJLAL	2,97,750
TRIDEEP S KASHATRIYA	90,000
VALLABH PRINTER	8,195
VINOD YADAV (LABOUR CONTRACTOR)	82,647
VIRENDRA CHOTHI PRAJAPATI	9,700
VISHWA BROKERS	5,31,961
VISHWA COMMODITIES	2,07,478
CHAPREDI TRANSPORT	1,99,921
RIDDHI ROADWAYS	56,100
RUTVI TRANSPORT	45,853
MAHARAJA TRANSLINER	22,200
A.C. VORA & CO.	25,03,973
AMIT KUMAR MAHESH YADAV	4,092
ANGUR PULSES LLP	1,40,700
ANIL KUMAR MUNDRA	50,000
BHAVIN TRADING	16,000
GOKUL TRADING CO.	29,29,014
HARSH VENTURE GROUP	8,200
HINA INDUSTRIES	3,932
JAIN UDHYOG	13,33,500
JAIPUR ROLLER FLOUR MILLS	8,77,800
JAY KISHAN FIBRE PRIVATE LIMITED	4,36,860
KAMLESH ENTERPRISE	15,938
KAMNATH PROTEINS	17,200
KANAIYA PROTIENS	1,50,755
KISHAN ENTERPRISE	16,700
KRISHNA KRUPA SPICES	34,375
MAA BHAGWATI TRADING	89,45,390
MAYUR ENTERPRISE (JUNAGADH)	99,677
MS BUTANI BROTHERS	2,59,32,493
M/S VORA & CO.	66,10,179
NIRAV ENTERPRISE	31,59,767
OM ENTERPRISE	1,902
OMKAR AGROPROCESS LLP	17,005
OM SHANTI TRADERS	83,35,005
PARISHRAM INDUSTRIES	76,18,618
PAWAN INDUSTRIES KESHOD	66,800
PRAMUKH INDUSTRIES	33,510
PRATHNA MAMRA PAUVA FACTORY	7,050
PRITESH TRADERS	3,036
RAGHUNATH INDUSTRIES	16,890
RANA AGRO	12,960
RIDDHI SIDDHI FOOD PROCESS	84,975
SAHAJANAND CORPORATION	4,25,646
SHIVANJALI AGRI IMPEX	17,200
SHREE LALIT INDUSTRIES	16,500
SHREE SHAKTI TRADERS	92,98,686
SHRI HARIOM PROTEINS	36,72,498
SHRI KUNTANATH ENTERPRISE	18,03,855
SHYAM INDUSTRIES	26,23,478
SUKH SAGAR AGRO FOOD INDUSTRIES	17,30,642
SWASTIK ENTERPRISE KESHOD	54,464
THA LALJI LAXMIDAS & SONS	42,80,081
THA PANKAJKUMAR MAHENDRABHAI	1,57,12,211
UTSAV TRADERS	22,04,088
VRUNDAVAN INDUSTRIES	15,770
YESH TRADING COMPANY	30,86,660
<b>TOTAL (B)</b>	<b>13,02,62,768</b>



**PATEL RETAIL PRIVATE LIMITED**

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

**Note 12 Trade Receivable (Mumbai)**

Particulars	Amount As on 31 March 2021
ADARSH SWEET HOME	24,239
ADHINATH ENTERPRISES	82,430
ANJALI FOOD PRODUCTS	1,66,000
ASHTAVINAYAK BUILDING MATERIAL SUPPLIERS	52,270
BHAVANI TRADERS-BORIVALI	3,53,250
DROP FASHION	3,49,213
HAREKRISHNA ENTERPRISES	1,01,202
HOTEL SAI DHABA	2,41,743
HOTEL SANDEEP VEGES	91,643
HOTEL SHRI GANESH WADAPAO	78,718
JAYPEE ENTERPRISE	78,276
KASTURI TRADING CO.	2,61,311
LAXMI SUPER MARKET	4,76,696
MAHAVIR TRADERS	100
MANGO GARDEN RESORT	1,67,206
N. J. CREATION	10,99,417
N.N.CORPORATION	50,878
PAGARANI UNIVERSAL INFRASTRUCTURE PVT. LTD.	1,43,250
PARMANAND TRADING CO.	33,940
PAWAN TRADERS (ULN)	19,76,992
PRAKASH AGRO COMMODITY(DEB)	52,283
R.C.MARKETING	13,76,320
RAJ TRADING CO. (DEB)	30,473
RAMKRISHNA ENTERPRISE	50
RAMNIKAL LALJI & CO	30
RELIANCE JIO INFOCOMM LTD	47,816
S V AGRO TRADERS	1,18,800
SAGAR ENTERPRISES	11,83,888
SAKUMA EXPORTS LIMITED	6,13,913
SATYAMEV COT FIBERS PRIVATE LIMITED. (DEB)	79,007
SHREEJI LIFE STYLE PVT LTD	11,065
SHRI SATYANARAIN MEDICAL AGENCIES	9,63,488
SHRI SWAMI NARAYAN MANDIR	1,68,000
V.RAMESHCHANDRA & CO.	728
YOGESHKUMAR & CO.	25,94,325
SALES CUSTOMER-STAFF-CANTEEN	6,636
AARKEY INTERNATIONAL PTY.LTD	29,26,850
ACME INTERNATIONAL INC	75,82,546
AKSHAR GENERAL TRADING LLC	3,56,82,892
AKULA FOODS PTY LTD	2,29,67,564
AL MAYA INTERNATIONAL LTD	15,46,992
ALHAYAT FOODSSTUFF CO. W.L.L	22,91,038
ALI AL ZAMIL FOODSTUFF CO. W.L.L.	40,64,487
ALSHOROUK FOR IMPORT AND EXPORT	6,789
AMRO SUGARS	13,66,63,632
APNA FOOD IMPORTS CO	33,00,705





**PATEL RETAIL PRIVATE LIMITED**

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

**Note 12 Trade Receivable (Mumbai)**

Particulars	Amount As on 31 March 2021
ASIAN IMPORT & EXPORT CO.LTD	2,30,82,697
ATLANTA IMPORTS	73,56,301
CARGILLS FOODS CO PVT LTD	91,43,584
DB GROUP FAZCO	4,77,990
DIAMOND HEART (PVT ) LTD	44,76,433
EZY GLOBAL LTD	1,42,83,437
FAZCO TRADING CO. LTD.	20,91,596
FIRST SHAPE GENERAL TRADING L L C	73,09,836
GLOBAL FOODS TRADING LTD	10,78,664
HARP TRADING PVT LTD	12,86,65,343
JANAK FOODS	11,21,248
JJ TRADING	71,41,875
KAILASH FOODS	25,24,872
KERELA FOOD CENTRE WLL	8,75,209
KHIMJI RAMDAS & SONS	20,92,803
KRISH GLOBAL GENERAL TRADING FZ LLC	4,69,11,875
LAZZAT FOODS AB	26,90,466
M/S. QUALITY INTERNATIONAL FOODS LTD	1,68,29,785
MAFHH COMMODITIES	35,70,938
MZ HOLDINGS LTD	51,06,875
NE TRADERS	1,84,91,963
NEW WISDOM SA	23,92,569
NIRAV INDIAN GROCERIES & SPICES	1,92,90,696
OMEGA TRADERS	31,81,680
PATEL FRESH SUPERMARKET	12,11,360
RICE & SPICE FILLING LIC	6,05,243
RSG IMPORT PTY LTD	28,10,754
SALEH AL-SALEH CO.W.L.L	13,43,213
SAMARPAN FOODS	1,59,35,538
SEAL BRAND & CO. LTD	7,95,700
SHAHI FOODS & SPICES LLC	95,67,665
SHAKTI GROUP USA INC	22,65,233
SHARIL ABADI RESOURCES.	66,57,693
SHIVAM DISTRIBUTORS	21,59,340
SHRINATH TRADING	30,85,192
TEXCOM INTERNATIONAL	2,25,26,775
TIRES SPECIALIST LTD.	19,96,218
VILLAGERS CATERING SUPPIERS LTD	25,96,850
WAREEN INTERNATIONAL DMCC	3,99,600
AMERICAN EXPRESS BANK CREDIT CARD-CUST	11,175
CR SALE - POS HOME DEL - CUST	43,98,933
POS CHEQUE REC-CUST	10,02,245
CREDIT NOTE - SALES RET - CUST	47,529
<b>TOTAL (A)</b>	<b>63,97,14,079</b>



**PATEL RETAIL PRIVATE LIMITED****Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021****Note 12 Trade Receivable (Dudhai)**

<b>Particulars</b>	<b>Amount As on 31 March 2021</b>
ADINATH CORPORATION	86,777
ANJANI AGRO FOODS	69,903
DEVJI NARAN BALASARA	11,250
D K ENTERPRISE	52,599
JAIN UDHYOG	13,33,500
JKT NUT COMPANY LLP-RAJKOT	42,121
KIRIT TRADERS	11,800
MAMA ENTERPRISE	10,826
NARSHI PATEL	21,825
PRITESH TRADERS	34,79,175
RAHI SPICES AND FOODS	83,733
RIDDHI FOOD PRODUCT	56,338
RIDDHI TRADING CO.	28,42,251
YESH TRADING CO.	28,240
YOGESHKUMAR & CO.	39,88,068
AKSHAR GENERAL TRADING LLC	5,07,09,855
ALAALAAM MISR FOR IMPORT AND EXPORT	15,07,338
AL HASSNOLAR AL ARABIA CO LTD	86,50,556
ALHAYAH FOR IMPORT & EXPORT	14,70,000
AL RABIAH FOOD PROCESSING INDUSTRIES LLC	24,14,199
AL THEYAB MARKETING CO. CLOSED JOINT STOCK COMPANY	49,82,339
AL WADI SPICES & FOODSTUFF & FILLING LLC	92,45,923
BABASONS S P C	7,97,001
BOTANAS SOL, S.A DE C.V	67,253
DALIAN GRAND CREDIT IMPORT & EXPORT CO LTD	95,69,847
DALIAN YIJIA INTERNATIONAL TRADE CO LTD	33,04,193
DAR ALSALAM CO FOR IMPORT AND EXPORT FOOD STUFF	3,27,002
FAZCO TRADING CO. LTD	83,30,093
FIRST SHAPE GENERAL TRADING LLC	30,54,660
FREELAN ENTREPRISES PVT LTD	30,85,016
GUANGXI TIANQIN INTERNATIONAL FREIGHT CO LTD	1,03,51,005
GULALI AHMAD GUL LTD	1,66,69,800
HARDEEP FOODS CORPORATION	32,41,995
INDUS FOODS LTD	22,02,060
KANDY TRADE CENTER PVT LTD	1,20,34,111
M/S BHW GENERAL TRADING LLC	50,10,863
M S JAFFOO ENTERPRISE LTD	63,33,716
OGARETCO FOODSTUFF LLC	41,27,760
OMEGA TRADERS	6,59,663
QINGDAO PINPINHAO GRAINS & OIL GROUP CO LTD	5,11,95,091
QINGDAO TIANXIANG FOODS GROUP CO LTD	56,99,190
ROZUDDIN SO TORJAN	55,30,140
SEAL BRAND & CO. LTD	67,08,430





**PATEL RETAIL PRIVATE LIMITED**

**Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021**

**Note 12 Trade Receivable (Dudhai)**

<b>Particulars</b>	<b>Amount As on 31 March 2021</b>
SHAHI FOODS & SPICES LLC	1,40,55,038
TEGAL MEXICO S.A DE C.V	77,616
TEJARAT GOSTARAN MEHRSHAD	68,48,473
TRIZ VENTURES MEXICO S.A. DE. C.V	1,28,92,950
VIHAAN FOODSTUFF INDUSTRY LLC	74,41,875
WUZHOU JUFENG CASSIA & SPICES MANUFACTORY	26,90,762
<b>TOTAL (B)</b>	<b>29,34,04,215</b>
<b>TOTAL (A) + (B)</b>	<b>93,31,18,293</b>



**PATEL RETAIL PRIVATE LIMITED**

Notes Forming Part of Balance sheet as on 31/03/2021

**Note 13 Cash & Cash Equivalent**

**Cash In Hand (H.O)**

Name of Account	Amount As on 31 March 2021
PETTY CASH (AME)	3,40,000
PETTY CASH (AMW)	1,00,000
PETTY CASH (BLEB)	80,000
PETTY CASH (BLEK)	75,000
PETTY CASH (BLWB)	1,00,000
PETTY CASH (DOE)	40,000
PETTY CASH (DOEF)	20,000
PETTY CASH (DOEMIDC)	20,000
PETTY CASH (DOW)	30,000
PETTY CASH (DOWSMT)	40,000
PETTY CASH (KLK)	50,000
PETTY CASH (KLT)	50,000
PETTY CASH (KLW)	50,000
PETTY CASH (PRC AME)	1,00,000
PETTY CASH (SHD)	60,000
PETTY CASH (TTL)	70,000
PETTY CASH (ULN)	1,00,000
PETTY CASH (VASHI)	10,000
PETTY CASH ACCOUNT (HO)	3,29,160
CASH ACCOUNT (AME)	99,800
CASH ACCOUNT (BKHE)	73,067
CASH ACCOUNT (BLEK)	97,100
CASH ACCOUNT (BLWB)	2,26,642
CASH ACCOUNT (DOWSMT)	14,890
CASH ACCOUNT (KLT)	15,000
CASH ACCOUNT (PRC AMEN)	69,586
CASH ACCOUNT (SHD)	63,908
CASH ACCOUNT (TTL)	2,74,430
CASH ACCOUNT (WHO)	2,91,890
CASH IN SAFE	2,35,000
PETTY CASH (AML)	30,000
PETTY CASH (AMSN)	1,00,000
PETTY CASH CHEQUE (AMCH)	80,000
PETTY CASH CHEQUE (AMPL)	50,000
PETTY CASH CHEQUE (BKHE)	80,000
PETTY CASH CHEQUE (DOF)	50,000
PETTY CASH CHEQUE (KLE)	1,00,000
PETTY CASH CHEQUE (MUBD)	80,000
PETTY CASH CHEQUE (SHAP)	1,00,000
PETTY CASH CHEQUE (ULN4)	1,00,000
BRINKS A/C	19,330
	<b>39,14,803</b>





**PATEL RETAIL PRIVATE LIMITED**

Notes Forming Part of Balance sheet as on 31/03/2021

**Bank Balances (H.O)**

Particulars	Amount As on 31 March 2021
<b>Fixed Deposit</b>	
FD FOR MARGIN MONEY	45,188
FD FOR MARGIN MONEY -GUJARAT CO-OP MILK MARKETING -HDFC	5,00,000
FD FOR MARGIN MONEY-HDFC RUCHI SOYA	1,81,247
FD HDFC BANK- 50300141732801	51,613
FD HDFC BANK-50300105564421	36,06,493
FD HDFC BANK-50300140363285/1	2,57,850
FD HDFC BANK-503001403632852	2,58,101
FD HDFC BANK-50300383475240	5,29,489
FD HDFC FOR MARGIN MONEY-GUJARAT CO OP MILK MKTG FEDERATI	1,20,364
FD HDFC-GUJARAT CO-OP- 50300110869715	1,38,351
FD KOTAK FOR MARGIN MONEY-632092017546	2,02,021
FD KOTAK FOR MARGIN MONEY-632092017872	7,85,283
FD KOTAK FOR MARGIN MONEY-CUSTOM BOND-632092017821	60,232
FD KOTAK FOR MARGIN MONEY-GUJARAT CO OP MILK MKTG-63209201	1,71,428
FD KOTAK FOR MARGIN MONEY-GUJARAT CO OP MILK MKTG-63209201	43,046
FD KOTAK FOR MARGIN MONEY-GUJARAT CO OP MILK MKTG-63209201	3,95,332
FD KOTAK FOR MARGIN MONEY-RUCHI SOYA-632092016625	2,11,543
FD KOTAK FOR MARGIN MONEY-RUCHI SOYA-632092016791	3,11,381
FD-HDFC BANK-50300351830828	1,50,000
FD-HDFC BANK-50300358268130	2,13,045
ACCRUED INTEREST ON F.D	2,98,409
HDFC FIXED DEPOSIT -GECL	5,84,83,000
<b>Bank balances</b>	
ICICI BANK A/C NO.020305005068	16,412
JAIHIND CO-OP BANK LTD (AMB)	15,46,288
YES BANK LTD -AME (021383900000331)	70,000
YES BANK LTD -AML (021383900000260)	70,000
YES BANK LTD -AMW(021383900000329)	70,000
YES BANK LTD -BLEB (021383800001267)	30,000
YES BANK LTD -SHD (021383800001279)	30,000
HDFC BANK-50200045479491	4
FORGN TRAVEL (ING.ITCARD)	54,316
<b>Total</b>	<b>6,89,00,437</b>



PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of Balance sheet as on 31/03/2021

Note 14 Short term loans & Advances

Loans to staff (H.O)

Particulars	Amount as on 31/03/2021
LOAN TO NATHUKUMAR YADAV	25,000
LOAN TO AKHILESH	4,464
LOAN TO AMIT MANNU NAIK	9,954
LOAN TO ANITA PRAKASH LAD	40,000
LOAN TO ANNU SIKANDAR MALLAH	12,000
LOAN TO ANUJA ASHOK BHAGWAT	5,000
LOAN TO ARBIND KUMAR YADAV	40,000
LOAN TO ARVIND KUMAR TIWARI	39,266
LOAN TO ASHOK	20,000
LOAN TO ASHOK SINGH	4,601
LOAN TO ASHWIN S PATEL	3,56,300
LOAN TO ASHWINI ANNASAHEB THOKAL	27,500
LOAN TO ATISH BHOIR	1,000
LOAN TO ATISH HANUMAN AWACHAR	5,000
LOAN TO ATISH TUKARAM ADAVE	28,000
LOAN TO BHARAT VANNARAM PATEL	16,000
LOAN TO BHUPESH SHANTARAM JADHAV	1,000
LOAN TO CHAMPALAL MOHANLAL	15,000
LOAN TO CHANDAN RAWAT	10,875
LOAN TO CHANDAN THAKUR	7,000
LOAN TO DARSHANA P. PAWAR	15,000
LOAN TO DEEPA SANJAY KURHADE	4,000
LOAN TO DHANANJAY DILIP KULHE	6,78,849
LOAN TO DHARMENDRA KUMAR	18,000
LOAN TO DINESH NALAVADE	7,000
LOAN TO GOWARDHAN RAJPUT	46,000
LOAN TO GURMEET KAUR	3,000
LOAN TO HARI SHANKAR KUMAR	12,000
LOAN TO HARSHAD K MHATRE	3,000
LOAN TO HEMANT GAVHALE	96,000
LOAN TO IMRAN KHAN	16,260
LOAN TO JAFER MOULALI CHAUDHARY	25,000
LOAN TO JAGDISH KUMAR	11,000
LOAN TO JAYSHRI R MAHINDRAKAR	6,000
LOAN TO JOSHANA DANIEL BATTISE	5,500
LOAN TO KAILASH KUMAR	29,000
LOAN TO KALUBHA BHOJRAJI JADEJA	1,000
LOAN TO KANHAIYA KARI SAW	1,40,000
LOAN TO KANHAYA K AMRA	1,87,686
LOAN TO KHUMSINGH CHOZHAN	9,000
LOAN TO KIRAN C SHARMA	8,000
LOAN TO KIRAN JITENDRABHAI CHAUDHARI	15,000
LOAN TO KIRTI DINESH THAKKAR	4,000
LOAN TO KRUSHNA JADHAV	87,680
LOAN TO KULDIP TUKARAM KADAV	8,000
LOAN TO LAVKUSH SAROJ	5,000
LOAN TO MANGESH DASHRATH VIRANAK	35,000
LOAN TO MUKESH TIPPYA MISAL	4,500
LOAN TO NAGA	10,000
LOAN TO NARAYAN RAMCHANDRA PAWAR	5,000
LOAN TO NARENDRA MADIWAL	70,981
LOAN TO NARESH DHARMA BORADE	10,000
LOAN TO OMPRAKASH PATEL	14,000
LOAN TO PANDURANG KONDIBA MATRE	41,000





PATEL RETAIL PRIVATE LIMITED

Notes Forming Part of Balance sheet as on 31/03/2021

Note 14 Short term loans & Advances

Loans to staff (H.O)

Particulars	Amount as on 31/03/2021
LOAN TO PAPPU L YADAV	42,000
LOAN TO PARDÉSHI RAMDHAN MANSING	1,36,000
LOAN TO PARESH JAYANTILAL CHANDE	42,000
LOAN TO PHUSPENDAR KUMAR	86,443
LOAN TO POOJA DEVI	10,000
LOAN TO POOJA EKNATH MUTKE	86,000
LOAN TO POONAM BORADE	24,225
LOAN TO PRADEEP RAJARAM TARE	84,000
LOAN TO PRAKASH MANE	30,916
LOAN TO PRAKASH SINGH	15,000
LOAN TO PRAMILA NAMDEV UGHADA	5,000
LOAN TO PRATAP SINGH	20,353
LOAN TO RAFAQ JAYESH MOHAMMED SHAIKH	25,000
LOAN TO RAGHAVENDRA D BASUTKAR	70,000
LOAN TO RAJNATH YADAV	18,000
LOAN TO RAKESH	2,500
LOAN TO RAMASHANKAR SAROJ	2,000
LOAN TO RAMESH R ANTAREDDY	12,332
LOAN TO RAMVILAS PASWAN	25,974
LOAN TO RATAN SINGH CHAUHAN	15,000
LOAN TO RAVINDRA PASWAN	5,867
LOAN TO RUPESH MUKNAK	1,70,000
LOAN TO RUTIKA JAYANT KADAM	3,000
LOAN TO SAJIYA NIZAM SHAIKH	2,000
LOAN TO SANDIP PARDESHI	19,000
LOAN TO SANGEETA YOGENDRA SINGH	18,000
LOAN TO SANTOSH NARAYAN AIWALE	24,000
LOAN TO SARVENDRA KUMAR	1,382
LOAN TO SAYLI PYARELAL SHRIVASTAV	6,000
LOAN TO SHABNAM AJGAR ALI SHAIKH	13,000
LOAN TO SHAVJI JESHA PATEL	8,34,993
LOAN TO SHIVSHANKAR SAROJ	5,000
LOAN TO SODHA HATUBHA	9,000
LOAN TO SONALI LAXMAN ANAPEL	11,500
LOAN TO SONU KUMAR CHAUDHARY	18,000
LOAN TO SUMIT KUMAR	7,223
LOAN TO SUNIL SARJERAO YADAV	14,000
LOAN TO SURAJ SITARAM GHANEKAR	8,000
LOAN TO SWAPNALI KASHINATH MAHADIK	4,000
LOAN TO TARACHAND KUNVARJI VIRA	1,000
LOAN TO TARUN CHOHAN	4,000
LOAN TO TUSHAR RATHOD	70,000
LOAN TO UPENDAR RAJBHAR	15,789
LOAN TO VALARAM NEKARAM MADHOK	15,000
LOAN TO VARSHA VIJAY AIWALE	28,000
LOAN TO VIKAS DASHRATH KAMBLE	2,025
LOAN TO VIKAS TIWARI	20,000
LOAN TO VINAYAK KUTHE	10,000
LOAN TO VINODKUMAR PASWAN	10,000
LOAN TO VISHAL ARGADE	20,000
LOAN TO YASMIN NOORMOHAMAD KHAN	5,000
LOAN TO YOGESH NANA UGHDA	6,000
LOAN TO YOGITA SAWANT	17,000
LOAN TO YUKTA YOGESH PAINAIK	4,000
LOAN TO MD MAHBOOB KHAN	4,355
LOAN TO YOGESH VITHALRAO SURVE	25,000

44,83,293



**PATEL RETAIL PRIVATE LIMITED**

Notes Forming Part of the Audited Balance Sheet as at 31 March, 2021

**Note 14 B Short-term loans and advances**

**Advances to Trade Payables**

Particulars	Amount as on 31 March 2021
AARAMBH ENTERPRISES	1,149
AASHIRWAD PLASTIC INDUSTRIES.	7,540
ADANI WILMAR LTD	5,06,792
ADITYA BIRLA FASHION AND RETAIL LTD (SECURITY DEPOSIT)	5,112
ALL SOUTH INDIAN BRANDS	4,05,264
ANURAJ SUGARS LTD	69,07,875
ARISTOPLAST PRODUCTS PVT LTD	64,525
BADSHAH MASALA PVT LTD.	14,47,457
BAIJU'S FARM	728
BAJAJ CONSUMER CARE LIMITED (OLD BAJAJ CORP LIMITED)	49,790
BHARAT STORES	1,400
BIDAR KISSAN SHAKHAR KARKHANA LIMITED	44,621
CHANDRAKANT TRADING COMPANY.	5,119
CHATRAPATI SAHAKARI SAKHAR KAKHANA LTD	46,17,000
ESSAR EXPORTS	6,00,000
FRIGORIFICO ALLANA PVT LTD	1,78,499
GLOBAL E RETAILERS	4,416
GUJRAT CO-OPERATIVE MILK MARKETING FEDERATION LIMITED	70,065
HAWKINS COOKERS LIMITED	538
JYOTHY LABORATORIES LTD	6,971
K-PRA FOODS PVT LTD	12,935
KARMYOGI KUNDALIKRAO RAMRAO JAGTAP PATIL KUKADI SAHAKARI S/	71,28,000
KRANTI AGRANI DR.G.D BAPU LAD SAHAKARI SAKHAR LTD.KUNDAL	48,860
LALJEE GODHOO & CO..	5,04,180
LIBERTY OIL MILLS LIMITED	475
LT FOODS LTD	10,471
METRO CASH & CARRY INDIA PRIVATE LIMITED	1,74,165
MIRAJ INDUSTRIES	10,00,000
MONDELEZE INDIA FOODS PVT LTD	61,649
MOTHER DAIRY FRUIT & VEGETABLE PRIVATE LTD	1,355
ONLINE WHOLESALE MART	15,00,000
PKM FOODS PVT LTD	435
RAJ AGENCIES	304
RELIANCE RETAIL LIMITED(KALWA)	1,890
RETAIL KART	657
REVA KRIPA SUGARS PVT LTD	10,74,759
ROYAL MADRAS PAPPAD (EXP)	62,211
ROYAL POLY PLAST	590
S. NARENDRAKUMAR & CO	1,311
SAHAKAR MAHARSHI SHANKARRAO MOHITE PATIL SSK LTD	95,46,720
SAIKRUPA MARKETING -BHIWANDI	1,27,980
SHRI CHHATRAPATI S.S.K. LTD	2,02,83,476
SIKANDAR FOODS	2,74,176
SOSYO HAJOORI BEVERAGES PRIVATE LIMITED	6,149
V.P.BEDEKAR & SONS PVT.LTD.	81,928
V.V.V. & SONS EDIBLE OILS LTD.	5,58,087
VANDANA TRADING COMPANY	566
VIKASRATNA VILASRAO DESHMUKH MANJARA SHETKARI SHAKARI SAKH	1,07,06,929
YOMA BUSINESS SOLUTIONS PVT LTD	16,014
CAPITAL FOODS PRIVATE LIMITED	13,26,000
LINK N GLOBAL COMMODITY U LTD	36,21,370
INDIAN TERRAIN FASHION LTD.CL	2,04,877
MAPLE ENTERPRISES(CL)	435
SIYARAM SILK MILLS LIMITED (CL)	87,564
ALMONARD PRIVATE LIMITED	303
BIROBA CONTAINER MOVERS (TRANSPORT)	20,400
CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LTD	83,100
DGFT	707
EDENRED (INDIA) PVT. LTD.	1,570
GS1 INDIA	29,160
HDFC BANK CREDIT CARD(5523 8543 0022 8852)	2,256
HDFC CHARGES PAYABLE	79,178





## PATEL RETAIL PRIVATE LIMITED.

Accounting Year: 2020-21

### Note "21" Notes forming Part of the Accounts

#### Significant Accounting Policies

##### System of Accounting

- The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- The Company is engaged in the business of Retail Stores of mainly food products, and engaged in the business of Import & Exports of Food Products.
- Subsidy received Rs 4,16,88,500/- on account of setting up new projects are being capitalized.
- CSR Expenses are incurred and Debited to Profit & Loss Account.

##### Fixed Assets and Depreciation

- Fixed assets are carried at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses related to acquisition less accumulated depreciation
- Depreciation is provided for in the accounts on written down value method over the useful life of the assets in the manner as specified in schedule II of the Companies Act, 2013.

##### Revenue Recognition

- Sales are recognized at the point of dispatch of goods to customers, which is when the significant risks and rewards of ownership are passed to the customers and stated net of trade discount and exclusive of sales tax.
- Transactions in foreign currencies are recognized at the prevailing exchange rates on the date of settlement of foreign currency transactions

##### Gratuity

- No provision for gratuity liability has been made in accounts. Gratuity is accounted on actual payment basis.



## PATEL RETAIL PRIVATE LIMITED.

Accounting Year: 2020-21

### Taxation

- Provision for tax liability for the current year is determined in accordance with the Income Tax Act, 1961.
- Deferred Taxes are recognized on timing differences arising due to variation in treatment / computation of certain items, for the purpose of determining accounting income and taxable income in one period and that are capable of reversal in one or more subsequent periods. During the year deferred taxes Liabilities are Rs 1,85,457/-.(Previous Year deferred taxes Assets Rs 4,70,563/-)

### Foreign Exchange

- Earning in Foreign exchange Rs 487,96,33,502 /- (Previous Year Rs 320,38,74,504/-)
- Expenses in Foreign exchange Rs 1,79,73,878/- (Previous Year Rs. 38,59,972 /-)

### Related Party Disclosures

Name of the Party	Nature of Transaction	Amount
Ashwin Patel	Salary	9,00,000.00
Mahesh Patel	Salary	12,00,000.00
Geeta Mahesh Patel	Salary	3,60,000.00
Bharat Patel	Salary	24,00,000.00
Rahul Patel	Salary	12,00,000.00
savji patel	Salary	3,00,000.00
Dhanji Patel	Director Remuneration	48,00,000.00
Bechar Patel	Director Remuneration	9,00,000.00
Hiren Patel	Director Remuneration	9,00,000.00
Dhanji Patel	Interest	2,46,77,011.00
Bechar Patel	Interest	26,97,464.00
Hiren Patel	Interest	57,93,089.00
Dhanji Patel	RENT	1,80,000.00
Bechar Patel	RENT	1,80,000.00
Hiren Patel	RENT	1,20,000.00
Prpl Garments Pvt Ltd	Purchase	8,43,743.00





**PATEL RETAIL PRIVATE LIMITED.**

**Accounting Year: 2020-21**

**Provident Fund**

- Eligible employees receive the benefits of provident fund, which is a defined benefit plan. Both employee and the Company make monthly contribution to provident fund plan equal to a specified percentage of the covered employee salary.

**Finance costs**

- Interest expenses paid to banks are net of interest received from banks.

**Contingent Liabilities** (as certified by the management)

- Balances of Sundry Debtors, Sundry Creditors, Loans & Advances are subject to confirmation.
- Previous years figures have been regrouped or rearranged wherever necessary.

As per our Report of even date.

For K C Ramrakhiani & Co  
Chartered Accountants

For Patel Retail Private Limited

  
Kailash Ramrakhiani  
Proprietor



    
Bechar R. Patel    Dhanji R. Patel    Hiren B. Patel  
Director            Director            Director  
DIN 02169626    DIN 01376164    DIN 01375968

Place : AMBARNATH  
Date : 20<sup>th</sup> September, 2021

Place : AMBARNATH  
Date : 20<sup>th</sup> September, 2021





# The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

## Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

[Generate UDIN](#) [Bulk UDIN for Certificates](#) [List UDIN](#) [Search](#) [Change Password](#) [Revoke/Cancel UDIN](#)

[FAQs](#) [Logout](#)

You have logged in as: CA KAILASH CHANDERLAL RAJKUMARI  
RAMRAKHIYANI (131053)

Last login: 20/09/2021 | 14:22:04

### UDIN GENERATED

Your document has been submitted successfully.

Unique Document Identification Number (UDIN) for this document is **21131053AAAADM2573**

[GENERATE ANOTHER UDIN](#)

[EXIT/LOGOUT](#)

### DISCLAIMER

This UDIN System has been developed by ICAI to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Regulators.

However, ICAI assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.

Copyright 2021 All rights reserved to the ICAI