

# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625

## BOARD'S REPORT

To,  
The Members,  
PATEL RETAIL PRIVATE LIMITED  
(CIN: U52100MH2007PTC171625)

Your Board of Directors ('Board') are pleased to present the 15<sup>th</sup> Board's Report on affairs of the Company for the Financial Year 2021-22.

### 1. Summary of Operations/Results:

Particulars	For the year ended March 31, 2022 (Amt in Lakhs)	For the year ended March 31, 2021 (Amt in Lakhs)
Net Turnover	₹76,603.31	₹82,165.69
Other Income	₹531.38	₹552.52
Total Expenditure	₹75,594.59	₹81,148.75
<b>Net Profit/(Loss) before tax</b>	<b>₹1,540.10</b>	<b>₹1,569.46</b>
<b>Provision for Tax:</b>		
Current tax	₹373.65	₹406.28
Deferred Tax	₹15.77	₹1.85
Short/(Excess) Provision for tax for earlier years	₹2.23	₹0.84
<b>Net Profit/(Loss) after tax</b>	<b>₹1,148.45</b>	<b>₹1,160.48</b>

### 2. Review Of Business Operation:

Your Company has earned profit of ₹1,148.45 lakhs and total income of ₹77,134.70 lakhs for the financial year 2021-22 as against the profit of ₹1,160.48 lakhs and total income of ₹82,718.21 lakhs in the previous financial year ended March 31, 2022.

### 3. Dividend & Transfer To IEPF:

Your directors have not recommended payment of any dividend for the year ended 31st March, 2022 as they have decided to retain profit.

The Company was not required to transfer any unclaimed/unpaid dividend to Investor Education and Protection Fund in accordance with the provisions of Section 125(2) of the Companies Act, 2013 as the same is not applicable.



# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625

#### 4. Transfer To Reserves:

Net Profit for the financial year was carried forward to Profit & Loss Account, apart from this no amount was transferred to any kind of reserve.

#### 5. Share Capital:

During the year, the Company has not made any allotment of any kind of Shares or Debentures. As on 31st March, 2022, the issued, subscribed and paid up share capital of your Company stood at ₹380.98 lakhs, comprising 38,09,770 Equity shares of Rs. 10/- each.

#### 6. Subsidiary, Associate And Joint Venture Companies:

The Company neither has any subsidiary as per Clause 2(87) or associate as per Clause 2(6) of the Companies Act, 2013 nor has it entered any Joint Venture with other entity.

#### 7. Deposits:

The Company has not accepted deposits falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount of principal or interest is outstanding.

#### 8. Details Of the Loans taken from Director:

The Company has borrowed certain funds from Directors. Details of the same form a part of notes to the financial statements.

#### 9. Change In The Nature Of Business:

There were no changes in the nature of the business of the Company during the Financial Year 2021-22.

#### 10. Material Changes and Commitments:

There are no material changes and commitments affecting the financial position of the Company from 01<sup>st</sup> April, 2022 till the date of issue of this report.

#### 11. Significant And Material Orders Passed By The Regulators Or Courts Or Tribunal:

Significant and material orders passed by the regulator's forms part of the annexed notes to accounts of the financials.

#### 12. Internal Control System And Their Adequacy:

The Company has adequate system of internal control commensurate with the size of the Company and nature of its business for purchase of inventory and fixed assets and for sale of goods and services. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.





# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.  
0251 2620199/2628400  
www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625

The Company has appointed CA Sameer Mehta as the Internal Auditors as mandated under Section 138 of the Companies Act, 2013 for conducting the Internal Audit of the Company.

## 13. Directors:

During the period under review, no changes took place in the Board of Directors of the Company.

Following is the Composition of the Board of Directors as on 31<sup>st</sup> March, 2022.

Sr. No.	Name	DIN	Date of Appointment
1.	Hiren Bechar Patel	01375968	20/07/2007
2.	Dhanji Raghavji Patel	01376164	13/06/2007
3.	Bechar Raghavaji Patel	02169626	13/06/2007

## 14. Board Meetings:

The Meeting of Board of Directors duly held 12 times on 15<sup>th</sup> May 2021, 18<sup>th</sup> May 2021, 11<sup>th</sup> June 2021, 12<sup>th</sup> June 2021, 17<sup>th</sup> June 2021, 22<sup>th</sup> July 2021, 20<sup>th</sup> September 2021, 11<sup>th</sup> October 2021, 24<sup>th</sup> November 2021, 20<sup>th</sup> January 2022, 26<sup>th</sup> February 2022 and 07<sup>th</sup> March 2022 during the Financial Year 2021-22.

Sr. No.	Name of the Director	No. of Meetings entitled to attend	No. of meetings attended
1.	Hiren Bechar Patel	12	12
2.	Dhanji Raghavji Patel	12	12
3.	Bechar Raghavaji Patel	12	12

## 15. Statutory Auditors:

In accordance with the provisions of Section 139 of the Companies Act 2013 M/s. K C Ramrakhyani & Co., Chartered Accountants (Firm Registration No. 131342W) was appointed as the Statutory Auditors of the Company to hold office for a period of 4 consecutive years from the conclusion of 13<sup>th</sup> AGM till the conclusion of the 17<sup>th</sup> AGM to be held in the year 2024.

## 16. Statutory Auditors' Report:

The report issued by the Statutory Auditors does not contain any adverse remarks, qualifications, or disclosures/disclaimers.

## 17. Secretarial Auditor:

As required under Section 204 of the Companies Act, 2013 and Rules made thereunder the Board has appointed M/s. Rakhi Aggarwal & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the FY 2021-22.

The Secretarial Audit Report for the financial year 2021-22 forms part of the Annual Report as "Annexure A" to the Board's Report.



# PATEL RETAIL PVT. LTD.

Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com

CIN: U52100MH2007PTC171625



## **18. Directors comment on qualification or observation:**

No adverse remark or qualification is marked in Secretarial Audit Report

## **19. Particulars Of Loans, Guarantees And Investments:**

The particulars of investment in securities of other Body Corporate and loans and advances as on 31<sup>st</sup> March 2022 forms part of the notes to the Financial Statement.

The Company has not provided guarantee/security in connection with a loan to any other body corporate or associate.

## **20. Related Party Transactions:**

During the year under review the Company has entered into related party transactions falling under the provisions of Section 188 of the Companies Act, 2013 and the same were carried out at Arm's Length Price. Disclosure with respect to such material transactions are mentioned in Form AOC-2 which is annexed to this report in "**Annexure B**"

## **21. Directors' Responsibility Statement:**

In terms of Section 134(5) of the Companies Act, 2013 in relation to financial statements for the year ended 31<sup>st</sup> March 2022, the Board of Directors state that:

1. In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures
2. The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the Annual Accounts on a going concern basis.
5. The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.





# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625

6. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **22. Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings And Outgo:**

### **(A) Conservation of Energy:**

- i. **The Steps Taken Or Impact On Conservation Of Energy:**  
The Company takes necessary steps to conserve energy at office place.
- ii. **The Steps Taken By The Company For Utilizing Alternates Source Of Energy:** NIL
- iii. **The Capital Investment on energy conservation equipments:** NIL

### **(B) Technology Absorption:**

- i. The efforts made towards technology absorption: NIL
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- iii. In case of imported technology (imported during last three years reckoned from beginning of financial year)
  - (a) Details of technology imported: Nil
  - (b) Year of Import: Nil
  - (c) Whether technology has been fully absorbed: Nil
  - (d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: Nil
- iv. The expenditure incurred on Research and Development: Nil

### **(C) Foreign Exchange Earnings and Outgo:**

The details of foreign exchange earnings and outgo during the period under review is as under:

Particulars	As at March 31, 2022 (In Lakhs)	As at March 31, 2021 (In Lakhs)
Foreign Exchange earned	₹45,928.73	₹48,796.34
Foreign Exchange Expenditure	₹16.07	₹179.74

### **23. Web Link:**

The copy of Annual return for the financial year ended 31 March 2022, shall be available on the website of the Company at <https://patelrpl.in/> after filing the same with MCA.



## **24. Internal Complaints Committee:**

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **25. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The policy on Prevention of Sexual Harassment at Workplace aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of undesired behavior.

During the year ended 31 March 2022, no complaints recorded pertaining to sexual harassment.

## **26. Company's Policy Relating To Directors Appointment, Payment Of Remuneration And Discharge Of Their Duties:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## **27. Risk Management Policy:**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

## **28. Corporate Social Responsibility (CSR):**

The Board has approved the CSR Budget of ₹15,01,500/- for financial year 2021-22.





# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625

The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013, during the year are set out in "Annexure C" of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The CSR Policy is available on the website of the Company at <https://patelrpl.in/>

## 29. Vigil Mechanism:

The company has adopted a formal Vigil Mechanism. It follows an open and transparent policy with respect to its dealings with its employees. Employees are encouraged to report actual or suspected violations of applicable laws and regulations and the Code of Conduct to enable taking prompt corrective action, wherever necessary.

The Vigil Mechanism is available on the website of the Company at <https://patelrpl.in/>

## 30. Cost Record:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the rules made there under the Company is not required to maintain cost records.

## 31. Affirmation:

The Company has complied with all the Applicable Secretarial Standards issued by Institute of Company Secretaries of India.

## 32. Acknowledgement:

Your Board place on record their appreciations of the wholehearted and sincere co-operation received by the Company during the year from the employees, customers/clients, bankers and various authorities at all levels.

For and behalf of  
Patel Retail Private Limited

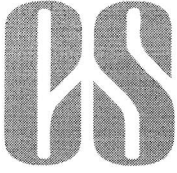
  
Bechar Patel  
Director  
DIN: 02169626

  
Dhanji Patel  
Director  
DIN: 01376164

  
Hiren Patel  
Director  
DIN: 01375968



Place: Ambarnath  
Date: 23<sup>rd</sup> Sept, 2022



COMPANY SECRETARY

# RAKHI AGGARWAL & ASSOCIATES

204 Pink Palace CHS, Near Vijay Sales  
Santoshi Mata Mandir Road,  
Kalyan West-421301  
Mob. + 91 8080331860  
Email: [csrakhi258@gmail.com](mailto:csrakhi258@gmail.com)

## “Annexure A” Form MR-3

### Secretarial Audit Report

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**Patel Retail Private Limited**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Patel Retail Private Limited (hereinafter referred to as 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31 March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by Patel Retail Private Limited (“The Company”) for the period ended on 31 March 2022 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder; - **Not applicable to the Company during Audit period.**
3. The Depositories Act, 1996 / 2018 and the Regulations and Byelaws framed thereunder; - **Not applicable to the Company during Audit period.**

*Rakhi Aggarwal*



4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment; - **Not applicable to the Company during Audit period.**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'); -
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:- **Not applicable to the Company during Audit period.**
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992:- **Not applicable to the Company during Audit period.**
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009:- **Not applicable to the Company during Audit period.**
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - **Not applicable to the Company during Audit period.**
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **Not applicable to the Company during Audit period.**
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - **Not applicable to the Company during Audit period.**
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable to the Company during Audit period.** And
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **Not applicable to the Company during Audit period.**

I/we have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015; **(Not applicable to the Company during Audit period)**

I further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.



**I further report that:**

- The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors to the extent applicable.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Some meetings of the Board were also convened at shorter notice to transact urgent business in compliance of section 173 of the Act.
- All decisions at Board and Committee Meetings were carried out unanimously.
- The Company has complied with the provisions of Companies Act 2013, with regard to borrowings and registration, modification, and satisfaction of charges wherever applicable.


I further report that having regard to the compliance system prevailing in the Company and as per management representation, the company has complied with the following specific laws applicable to the Company:

- (a) Shops & Establishment Act and Rules
- (b) Food Safety and Standards Act, 2006
- (c) Local/Municipality Laws
- (d) Legal Metrology Act, 2009

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, standards, and guidelines.

- As informed, the Company has responded appropriately to notices received from various statutory / regulatory authorities by initiating actions for the corrective measures, wherever necessary.

For Rakhi Aggarwal & Associates  
Company Secretaries

  
Rakhi Manish Aggarwal  
ACS: 29225  
COP: 10570

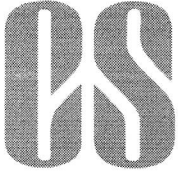
Date: 23.09.2022

UDIN- A029225D001033393



This report is to be read with our letter of even date which is annexed as **Annexure - '1'** and form as an integral part of this report.





COMPANY SECRETARY

# RAKHI AGGARWAL & ASSOCIATES

204, Pink Palace CHS, Near Vijay Sales  
Santoshi Mata Mandir Road,  
Kalyan West-421301  
Mob. + 91 8080331860  
Email: [csrakhi258@gmail.com](mailto:csrakhi258@gmail.com)

## Annexure - 1

To,  
The Members  
Patel Retail Private Limited  
(CIN: U52100MH2007PTC171625)

Our Secretarial Audit Report dated 23<sup>rd</sup> day of September 2022 is to be read along with this letter.

### We report that

- Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of the financial statements of the Company.
- Wherever required, we have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.
- The compliance of the provisions of the corporate and other applicable laws, rules, regulation, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
- The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Rakhi Aggarwal & Associates  
Company Secretaries

  
Rakhi Manish Aggarwal  
ACS: 29225  
COP: 10570



Date: 23.09.2022  
UDIN- A029225D001033393

# PATEL RETAIL PVT. LTD.

Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625



## Annexure "B"

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

#### I. Details of contracts or arrangements or transactions not at arm's length basis

a)	Name(s) of the related party and nature of relationship	NIL
b)	Nature of contracts/arrangements/transactions	
c)	Duration of the contracts / arrangements /transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances if any	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

#### 2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Particulars	Details				
a)	Name of related parties/entities	Rahul Patel	Dhanji Patel	Bechar Patel	Hiren Patel	Ashwin Patel
b)	Nature of relationship	Relative of Director	Director of the Company	Director of the Company	Director of the Company	Relative of Director
c)	Nature of contracts / arrangements /transactions	Payment of Remuneration	Payment of Rent	Payment of Rent	Payment of Rent	Payment of Remuneration
d)	Duration of the contracts / arrangements/ transactions	For financial year 2021-22	For financial year 2021-22	For financial year 2021-22	For financial year 2021-22	For financial year 2021-22
e)	Salient terms of the contracts or arrangements or transactions including the value, if any	Payment of Remuneration- ₹18,00,000/-	Payment of Rent- ₹1,80,000/-	Payment of Rent- ₹1,80,000/-	Payment of Rent- ₹1,20,000/-	Payment of Remuneration- ₹9,00,000/-





# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambernath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com

CIN: U52100MH2007PTC171625

f)	Justification for entering into such contracts or arrangements or transactions'	Payment of Remuneration	Rent paid for use of premises	Rent paid for use of premises	Rent paid for use of premises	Payment of Remuneration
g)	Date(s) of approval by the Board, if any	11-Mar-20	11-Mar-20	11-Mar-20	11-Mar-20	11-Mar-20
h)	Amount paid as advances, if any	Nil	Nil	Nil	Nil	Nil

Sr No	Particulars	Details				
i)	Name of related parties/entities	Mahesh Patel	Bharat Patel	Savji Patel	Ananthibhain Patel	Latabhain Patel
j)	Nature of relationship	Relative of Director	Relative of Director	Relative of Director	Relative of Director	Relative of Director
k)	Nature of contracts / arrangements / transactions	Payment of Remuneration	Payment of Remuneration	Payment of Remuneration	Payment of Remuneration	Payment of Remuneration
l)	Duration of the contracts / arrangements/transactions	For financial year 2021-22	For financial year 2021-22	For financial year 2021-22	For financial year 2021-22	For financial year 2021-22
m)	Salient terms of the contracts or arrangements or transactions including the value, if any	Payment of Remuneration- ₹12,00,000/-	Payment of Remuneration- ₹24,00,000/-	Payment of Remuneration- ₹3,00,000/-	Payment of Remuneration- ₹3,60,000/-	Payment of Remuneration- ₹3,60,000/-
n)	Justification for entering into such contracts or arrangements or transactions'	Payment of Remuneration	Payment of Remuneration	Payment of Remuneration	Payment of Remuneration	Payment of Remuneration
o)	Date(s) of approval by the Board, if any	11-Mar-20	11-Mar-20	11-Mar-20	11-Mar-20	11-Mar-20
p)	Amount paid as advances, if any	Nil	Nil	Nil	Nil	Nil

For and behalf of  
Patel Retail Private Limited

Bechar Patel  
Director  
DIN: 02169626

Dhanji Patel  
Director  
DIN: 01376164

Hiren Patel  
Director  
DIN: 01375968



Place: Ambernath  
Date: 23<sup>rd</sup> Sept, 2022

## “Annexure C”

### CORPORATE SOCIAL RESPONSIBILITY STATEMENT

#### 1. A brief outline of the Company's CSR Policy

##### Policy Statement:

The management of the Company acknowledges the responsibilities to the communities in which the Company operates are essential to the long-term success of business and are desirable to all its stakeholders. The Company aims to be recognized as an industry leader in Corporate Responsibility and to this end has embarked on a journey of continuous improvement.

The Company recognizes the commitment for CSR beyond statutory requirement.

##### Scope of CSR Activities:

- I. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- II. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently able and livelihood enhancement projects;
- III. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- V. Protection of national heritage art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;
- VI. Measures for the benefit of armed forces veterans, war widows and their dependents;
- VII. Training to promote rural sports, nationally recognized sports. Paralympic sports and Olympic sports;
- VIII. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, and other backward classes. minorities and women;
- IX. Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government.
- X. Rural development projects.





# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com

CIN: U52100MH2007PTC171625

The Company has a constituted CSR Committee to manage and overview the CSR activities and has collaborated with various executing agencies to implement the said initiative to the best of the capacities.

## 2. Composition of the CSR Committee

Sr. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Dhanji Patel	Member & Chairperson Executive Director	2	2
2.	Mr. Bechar Patel	Member Executive Director	2	2
3.	Mr. Hiren Patel	Member Executive Director	2	2
4.	Mr. Bharat Patel	Member	2	2

3. Web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.  
<https://patelrpl.in/>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report)- **Not Applicable for FY 2021-22**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2021-22	₹7,77,063/-	₹7,77,063/-

6. Average net profit of the company as per section 135(5): **₹11,24,57,523/-**

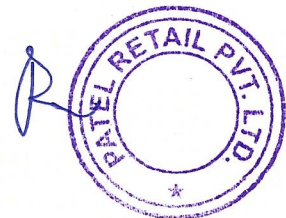
7.

(a) Two percent of average net profit of the company as per section 135(5): **₹22,49,150/-**

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **₹7,77,063/-**

(c) Amount required to be set off for the financial year, if any: **₹7,77,063/-**

(d) Total CSR obligation for the financial year (7a+7b-7c): **₹24,49,150/-**



# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.  
0251 2620199/2628400  
www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625

8.

(a) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
15,01,500/-	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
NIL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)		
Sr. No.	Name of the Project	Item from the List of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project.		Amount spent in the current financial Year (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation-Through Implementing Agency		
				State	District			Name	CSR Registration number	
1	Tree Plantation	Ensuring environmental sustainability, ecological balance	No	Gujarat	Kutch	5,01,500/-	Yes	NA	NA	
2	Education	Promoting Education & Cow Shelter	No	Delhi	Delhi	10,00,000/-	No	Dnight Wings Young Foundation	CSR0001268	
<b>Total</b>						<b>15,01,500/-</b>				

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹15,01,500/-

(g) Excess amount for set off, if any

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	22,49,150/-
(ii)	Total amount spent for the Financial Year	15,01,500/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	7,47,650/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	7,77,063/-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	29,413/-





# PATEL RETAIL PVT. LTD.



Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambarnath (E) - 421 506,  
Mumbai, Maharashtra, India.  
0251 2620199/2628400  
www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PTC171625

9.

(a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding Financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1	2020-21	NA	Nil	NA	NA	NA	NA
2	2019-20	NA	Nil	NA	NA	NA	NA
3	2018-19	NA	Nil	NA	NA	NA	NA
<b>Total</b>				<b>NIL</b>			

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration.	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project- Completed /Ongoing.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- **Not Applicable**

- Date of creation or acquisition of the capital asset(s)
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)- Not Applicable.

For and behalf of  
Patel Retail Private Limited

*Uj 2 2022*  
Bechar Patel  
Director  
DIN: 02169626

*Shri 2022*  
Dhanji Patel  
Director  
DIN: 01376164

*Hiren Patel*  
Hiren Patel  
Director  
DIN: 01375968

Place: Ambarnath  
Date: 23<sup>rd</sup> Sept 2022