

**Dhanji Raghavji Patel**

**Plot No.111, Flat 1 Akshardham, Kansai Section near Chaudhary Hospital, Ambarnath (East), Ambarnath-421501, Thane, Maharashtra, India.**

**Date: December 7, 2024**

To,  
The Board of Directors,  
Patel Retail Limited  
Plot No. M-2, Anand Nagar,  
Additional MIDC, Ambarnath (East),  
Thane- 421506, Maharashtra, India.

Dear Sirs / Madam,

**Subject: Proposed Initial Public Offer of Patel Retail Limited ("Company") consisting of Fresh Issue and Offer for Sale.**

As on the date of this letter, I, Dhanji Raghavji Patel residence of Plot No.111, Flat 1 Akshardham, Kansai Section near Chaudhary Hospital, Ambarnath (East), Ambarnath-421501, Thane, Maharashtra, India, hold 1,62,86,528 Equity Shares, representing 65.45 % of the pre-offer equity share Capital of Company.


I have been informed by the Company of the proposed Initial Public Offering of its Equity Shares, including an offer for sale of Equity Shares ("**the Offer For Sale**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder ("**Companies Act**") and other applicable laws.

I, confirm that I am the legal and beneficial holder and have full title to the 7,68,000 Equity Shares of the Company ("Offer Shares") offered by me pursuant to the Offer, subject to the terms of the Offer, as mentioned in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India ("**the SEBI**") and of any other regulatory authority, if required and that the Offer Shares are fully paid-up, in dematerialized form and shall be transferred in the offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever.

I confirm that I have not been debarred or prohibited from accessing the capital markets or restrained from buying, selling or dealing in securities, in either case, under any order or directions whether partial, interim, ad-interim or in any other form, passed by SEBI or any securities market regulator or in any other jurisdiction or any other authority or court.

I further undertake that I shall provide appropriate instructions and all support and cooperation as required by the Company and the Book Running Lead Manager to assist with the completion of allotment / transfer for sending refunds through electronic transfer of funds and sending suitable communication to the bidders within the statutory, I hereby also authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any of the investors.

I confirm that I will immediately communicate any changes in writing in the above information to you until the date when the Equity Shares commence trading on the relevant stock Exchanges). In the



absence of any such communication from me, the Book Running Lead Manager to reach the Company and the Book Running Lead Managers can assume that there is no change to the above information.

This Certificate may also be relied upon the Company and Book Running Lead Manager of the Company in respect of the Offer. We further consent to this certificate being kept in records as required to be maintained by the Book Running Lead Manager in accordance with applicable law and submission of this certificate to SEBI, ROC, Stock Exchanges) or any regulatory or statutory authority, as may be necessary.

**Yours faithfully,**



**Dhanji Raghavji Patel**  
**Promoter Selling Shareolder**  
**PAN: AAXPP8293M**