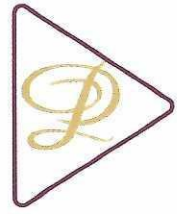


# PATEL RETAIL LIMITED

(FORMERLY KNOWN AS PATEL RETAIL PRIVATE LIMITED)

Regd. & Corporate Office :  
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambernath (E) - 421 506,  
Mumbai, Maharashtra, India.  
0251 2620199/2628400  
www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com  
CIN: U52100MH2007PLC171625



PATEL RETAIL LIMITED

TRUST & TOGETHERNESS

**CERTIFIED TRUE COPY OF THE INITIAL PUBLIC OFFERING COMMITTEE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF PATEL RETAIL LIMITED HELD ON FRIDAY MARCH 29 2024 AT 05:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. M-2, ANAND NAGAR, ADDITIONAL MIDC, AMBERNATH (E) - 421506, THANE, MAHARASHTRA, INDIA.**

## **TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS**

**RESOLVED THAT** the Draft Red Herring Prospectus for the proposed Initial Public Offering ("Offer") of Equity Shares of Patel Retail Limited ("Company") of face value of ₹10/- each, containing the requirements as notified under the provisions of the Companies Act, 2013 ("Companies Act") as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, a copy of which was placed before the committee, be and is hereby approved and adopted subject to the approval of the board of directors for filing with the Securities and Exchange Board of India ("SEBI") and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, SEBI ICDR Regulations and other applicable laws.

**RESOLVED FURTHER THAT** the Directors of the Company and the Chief Financial Officer, be and are hereby authorised to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with SEBI for its observations, and with the relevant stock exchanges for obtaining their in-principal approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the foregoing resolution.

**RESOLVED FURTHER THAT** the IPO Committee, be and is hereby authorised to undertake, approve, and adopt any subsequent changes, corrections, updates, alterations, revisions modifications and/ or amendments in the Draft Red Herring Prospectus in accordance with applicable laws and regulations prior to filing with SEBI.

**RESOLVED FURTHER THAT** the IPO Committee, be and is hereby authorised to do all such acts, deeds, things, matters as may be necessary or desirable for such purpose, including without limitation, to settle any questions, difficulties, doubts, that may arise in relation thereto.

**RESOLVED FURTHER THAT** the Company Secretary of the Company, be and is hereby authorised to take all steps for giving effect to the forgoing resolution.



**RESOLVED FURTHER THAT** a certified true copy of the aforesaid resolution under the signature of any of the Directors be submitted with the concerned regulatory authorities.



Certified True Copy  
For Patel Retail Limited

*Dhanji Raghavji Patel*

Dhanji Raghavji Patel  
DIN: 01376164  
Chairman and Managing Director



# PATEL RETAIL LIMITED

(FORMERLY KNOWN AS PATEL RETAIL PRIVATE LIMITED)

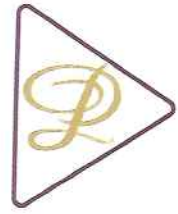
Regd. & Corporate Office :

Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,  
Additional M.I.D.C., Ambernath (E) - 421 506,  
Mumbai, Maharashtra, India.

0251 2620199/2628400

www.patelrpl.in | E-mail : patelretailpvtltd@gmail.com

CIN: U52100MH2007PLC171625



PATEL RETAIL LIMITED

TRUST & TOGETHERNESS

**CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF PATEL RETAIL LIMITED HELD ON FRIDAY 29<sup>th</sup> MARCH 2024 AT 07:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. M-2, ANAND NAGAR, ADDITIONAL MIDC, AMBERNATH (E) - 421506, THANE, MAHARASHTRA, INDIA.**

### **To approve and adopt the Draft Red Herring Prospectus**

The Board was informed of the requirement to approve and adopt the Draft Red Herring Prospectus (“DRHP”) before filing the same with the Securities and Exchange Board of India (“SEBI”).

The Chairman placed before the Board, the DRHP of the Company for approval. The Board acknowledged the efforts of the entire team involved in the process.

Thereafter, the Board discussed the matter and passed the following resolution:

**RESOLVED THAT** the Draft Red Herring Prospectus for the proposed Initial Public Offering (“Offer”) of Equity Shares of Patel Retail Limited (“Company”) of face value of ₹10/- each, containing the requirements as notified under the provisions of the Companies Act, 2013 (“Companies Act”) as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, and other applicable laws, a copy of which was placed before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (“SEBI”) and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, SEBI ICDR Regulations and other applicable laws.

**RESOLVED FURTHER THAT** the Directors of the Company and the Chief Financial Officer, be and are hereby authorised to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with SEBI for its observations, and with the relevant stock exchanges for obtaining their in-principal approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the foregoing resolution.

**RESOLVED FURTHER THAT** the IPO Committee, be and is hereby authorised to undertake, approve, and adopt any subsequent changes, corrections, updates, alterations, revisions modifications and/ or amendments in the Draft Red Herring Prospectus in accordance with applicable laws and regulations prior to filing with SEBI.

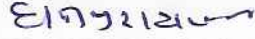
**RESOLVED FURTHER THAT** the IPO Committee, be and is hereby authorised to do all such acts, deeds, things, matters as may be necessary or desirable for such purpose, including without limitation, to settle any questions, difficulties, doubts, that may arise in relation thereto.



**RESOLVED FURTHER THAT** the Company Secretary of the Company, be and is hereby authorised to take all steps for giving effect to the forgoing resolution.

**RESOLVED FURTHER THAT** a certified true copy of the aforesaid resolution under the signature of any of the Directors be submitted with the concerned regulatory authorities.

*Certified True Copy*  
For Patel Retail Limited



\_\_\_\_\_  
**Dhanji Raghavji Patel**  
**DIN: 01376164**  
**Chairman and Managing Director**

