Bechar Raghavji Patel
Floor No- 5/6, Plot No.111, Akshardham, Kansai Section, Near Chaudary Hospital, Ambernath (East), Ambernath, Thane-421501, Maharashtra, India.

Date: December 7, 2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambernath (East),
Thane- 421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

As on the date of this letter, I, Bechar Raghavji Patel residence of Floor no- 5/6, Plot no. 111, Akshardham, Kansai Section, Near Chaudary Hospital, Ambernath (East) - 421501 Thane, Maharashtra, hold 46,72,000 Equity Shares, representing 18.78% of the pre-offer equity share Capital of Company.

I have been informed by the Company of the proposed Initial Public Offering of its Equity Shares, including an offer for sale of Equity Shares ("**the Offer for Sale**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (**SEBI ICDR Regulations**), the Companies Act, 2013 and rules made thereunder ("**Companies Act**") and other applicable laws.

I, Confirm that I am the legal and beneficial holder and have full title to the 2,34,000 Equity Shares of the Company ("**Offer Shares**") offered by me pursuant to the Offer, subject to the terms of the Offer, as mentioned in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India ("**SEBI**") and of any other regulatory authority, if required and that the Offer Shares are fully paid -up, in dematerialized form and shall be transferred in the offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever.

I Confirm that I have not been debarred or prohibited from accessing the capital markets or restrained from buying, selling or dealing in securities, in either case, under any order or directions whether partial, interim, ad- interim or in any other form, passed by SEBI or any securities market regulator or in any other jurisdiction or any other authority or court.

I further undertake that I shall provide appropriate instructions and all support and cooperation as required by the Company and the Book Running Lead Manager to assist with the completion of allotment / transfer for sending refunds through electronic transfer of funds and sending suitable communication to the bidders within the statutory, I hereby also authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any of the investors.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of *"Material Contracts and Documents for Inspection"* in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Mumbai, Maharashtra ("**RoC**"), pursuant to the provisions of the Companies Act, 2013, as amended, the stock exchanges, SEBI or any other statutory or regulatory authority, as required by law.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,

Bechar Raghavji Patel
Promoter Selling Shareholder
PAN: AAXPP8345C

CC:
Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India