

Dhanji Raghavji Patel

Plot No.111, Flat 1 Akshardham, Kansai Section near Chaudhary Hospital, Ambarnath (East), Ambarnath-421501, Thane, Maharashtra, India.

Date: March 1, 2024

To,
The Board of Directors,
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambarnath (East),
Thane- 421506, Maharashtra, India.

Dear Sirs / Madam,

Subject: Proposed Initial Public Offer of Patel Retail Limited ("Company") consisting of Fresh Issue and Offer for Sale.

As on the date of this letter, I, Dhanji Raghavji Patel residence of Plot No.111, Flat 1 Akshardham, Kansai Section near Chaudhary Hospital, Ambarnath (East), Ambarnath-421501, Thane, Maharashtra, India, hold 1,62,86,528 Equity Shares, representing 66.80% of the pre-offer equity share Capital of Company.

I have been informed by the Company of the proposed Initial Public Offering of its Equity Shares, including an offer for sale of Equity Shares ("the Offer for Sale") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations"), the Companies Act, 2013 and rules made thereunder ("Companies Act") and other applicable laws.

I, confirm that I am the legal and beneficial holder and have full title to the 7,68,000 Equity Shares of the Company ("Offer Shares") offered by me pursuant to the Offer, subject to the terms of the Offer, as mentioned in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India ("the SEBI") and of any other regulatory authority, if required and that the Offer Shares are fully paid-up, in dematerialized form and shall be transferred in the offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever.

I confirm that I have not been debarred or prohibited from accessing the capital markets or restrained from buying, selling or dealing in securities, in either case, under any order or directions whether partial, interim, ad-interim or in any other form, passed by SEBI or any securities market regulator or in any other jurisdiction or any other authority or court.

I further undertake that I shall provide appropriate instructions and all support and cooperation as required by the Company and the Book Running Lead Manager to assist with the completion of allotment / transfer for sending refunds through electronic transfer of funds and sending

suitable communication to the bidders within the statutory, I hereby also authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any of the investors. "

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

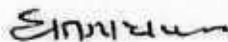
This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Mumbai, Maharashtra ("RoC"), pursuant to the provisions of the Companies Act, 2013, as amended, the stock exchanges, SEBI or any other statutory or regulatory authority, as required by law.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Dhanji Raghavji Patel
Promoter Selling Shareolder
PAN: AAXPP8293M

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

DHANJI RAGHAVJI PATEL
PLOT NO.111, FLAT NO. 1, AKSHARDHAM, KANSAI SECTION, KANSAI SECTION ROAD,
NEAR CHAUDHARY HOSPITAL, AMBARNATH EAST, AMBARNATH, THANE,
MAHARASHTRA, 421501.

Date: 28/03/2024

To,

The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambarnath (East),
Thane- 421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Dhanji Raghavji Patel, hereby consent to my name being inserted as the 'Chairman and Managing Director' and 'Promoter' of the Company and to the inclusion of information appearing in relation to me therein in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "Offer Documents"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Dhanji Raghavji Patel
Address	: Plot No.111, Flat No. 1, Akshardham, Kansai Section, Kansai Section Road, Near Chaudhary Hospital, Ambarnath East, Ambarnath, Thane, Maharashtra, 421501.
Telephone Number(s)	: 8600065909
Email	: dhanji@patelrpl.net
Director Identification Number	: 01376164

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

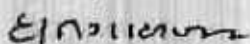
I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors to the Company can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company in relation to the Offer.

I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Dhanji Raghavji Patel
Managing Director
DIN: 01376164

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B-7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai - 400023,
Maharashtra, India

Bechar Raghavji Patel
Floor No- 5/6, Plot No.111, Akshardham, Kansai Section, Near Chaudary Hospital,
Ambernath (East), Ambernath, Thane-421501, Maharashtra, India.

Date: March 1, 2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambernath (East),
Thane- 421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

As on the date of this letter, I, Bechar Raghavji Patel residence of Floor no- 5/6, Plot no. 111, Akshardham, Kansai Section, Near Chaudary Hospital, Ambernath (East) - 421501 Thane, Maharashtra, hold 46,72,000 Equity Shares, representing 19.16% of the pre-offer equity share Capital of Company.

I have been informed by the Company of the proposed Initial Public Offering of its Equity Shares, including an offer for sale of Equity Shares ("**the Offer for Sale**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (**SEBI ICDR Regulations**), the Companies Act, 2013 and rules made thereunder ("**Companies Act**") and other applicable laws.

I, Confirm that I am the legal and beneficial holder and have full title to the 2,34,000 Equity Shares of the Company ("**Offer Shares**") offered by me pursuant to the Offer, subject to the terms of the Offer, as mentioned in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India ("**SEBI**") and of any other regulatory authority, if required and that the Offer Shares are fully paid -up, in dematerialized form and shall be transferred in the offer, free from liens, charges, encumbrances and transfer restrictions of any kind whatsoever.

I Confirm that I have not been debarred or prohibited from accessing the capital markets or restrained from buying, selling or dealing in securities, in either case, under any order or directions whether partial, interim, ad- interim or in any other form, passed by SEBI or any securities market regulator or in any other jurisdiction or any other authority or court.

I further undertake that I shall provide appropriate instructions and all support and cooperation as required by the Company and the Book Running Lead Manager to assist with the completion of allotment / transfer for sending refunds through electronic transfer of funds and sending suitable

communication to the bidders within the statutory. I hereby also authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any of the investors.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

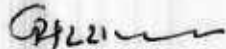
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I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Mumbai, Maharashtra ("RoC"), pursuant to the provisions of the Companies Act, 2013, as amended, the stock exchanges, SEBI or any other statutory or regulatory authority, as required by law.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Bechar Raghavji Patel
Promoter Selling Shareholder
PAN: AAXPP8345C

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

BECHAR RAGHAVJI PATEL
FLOOR NO- 5/6, PLOT NO. 111, AKSHARDHAM, KANSAI SECTION, NEAR CHAUDARY
HOSPITAL, AMBERNATH (EAST), AMBARNATH, THANE-421501, MAHARASHTRA,
INDIA.

Date: 28/03/2024

To,

The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambarnath (East),
Thane -421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Bechar Raghavaji Patel, hereby consent to my name being inserted as the 'Whole Time Director' and 'Promoter' of the Company and to the inclusion of information appearing in relation to me therein in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "Offer Documents"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Bechar Raghavaji Patel
Address	: Floor no- 5/6, Plot no. 111, Akshardham, Kansai Section, Near Chaudary Hospital, Ambarnath (East), Ambarnath, Thane, Maharashtra, 421501.
Telephone Number(s)	: 9822314400
Email	: brp@pateirplrealty.com
Director Identification Number	: 02169626

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,

W42

Bechar Raghavaji Patel
Executive Director
DIN: 02169626

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

HIREN BECHAR PATEL
PLOT NO- 111, AKSHARDHAM, FLOOR NO- 5-6, KANSAI SECTION, NEAR OLD
CHAUDARY HOSPITAL, KANSAI SECTION, AMBARNATH, THANE-421501,
MAHARASHTRA, INDIA.

Date: 28/03/2024

To,

The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambarnath (East),
Thane -421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Hiren Bechar Patel, hereby consent to my name being inserted as the 'Non-Executive Director' of the Company and to the inclusion of information appearing in relation to me therein in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "Offer Documents"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Hiren Bechar Patel
Address	: Plot No- 111, Akshardham, Floor No- 5-6, Kansai Section, Near Old Chaudary Hospital, Kansai Section, Ambarnath, Thane, Maharashtra, 421501.
Telephone Number(s)	: 9890460238
Email	: hiren@patelrplrealty.com
Director Identification Number	: 01375968

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Hiren Bechar Patel
Non-Executive Director
DIN: 01375968

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

HIREN BECHAR PATEL
PLOT NO.111, AKSHARDHAM, FLOOR NO. 5-6, KANSAI SECTION, NEAR OLD
CHAUDHARY HOSPITAL, KANSAI SECTION, AMBARNATH, THANE - 421501,
MAHARASHTRA, INDIA

Date: July 11, 2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambarnath (East),
Thane- 421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Hiren Bechar Patel, hereby consent to my name being inserted as the 'Non-Executive Director' and 'Promoter' of the Company and to the inclusion of information appearing in relation to me therein in the Addendums, Red Herring Prospectus ("RHP") / Prospectus (the RHP and Prospectus are collectively referred to as "Offer Documents"), any other documents which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Hiren Bechar Patel
Address	: Plot No.111, Akshardham, Floor No. 5-6, Kansai Section, Near Old Chaudhary Hospital, Kansai Section, Ambarnath, Thane - 421501, Maharashtra, India.
Telephone Number(s)	: 9890460238
Email	: hiren@patelrplrealty.com
DIN	: 01375968

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

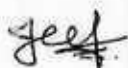
I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

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I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Hiren Bechar Patel
Promoter & Non-Executive Director
DIN: 01375968

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

RAHUL DHANJI PATEL
PLOT NO.111, FLAT NO. 4 & 5, AKSHARDHAM, KANSAI SECTION, SECTION
ROAD, NEAR CHAUDHARY HOSPITAL, AMBARNATH EAST, AMBARNATH -
421501, THANE, MAHARASHTRA, INDIA

Date: July 11, 2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambarnath (East),
Thane- 421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of
Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity
Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Rahul Dhanji Patel, hereby consent to my name being inserted as the '*Chief Executive Officer*' and '*Promoter*' of the Company and to the inclusion of information appearing in relation to me therein in the Addendums, Red Herring Prospectus ("**RHP**") / Prospectus (the RHP and Prospectus are collectively referred to as "**Offer Documents**"), any other documents which the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), Stock Exchanges, Registrar of Companies ("**RoC**") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("**BRLM**") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Rahul Dhanji Patel
Address	: Plot No.111, Flat No. 4 & 5, Akshardham, Kansai Section, Section Road, Near Chaudhary Hospital, Ambarnath East, Ambarnath - 421501, Thane, Maharashtra, India.
Telephone Number(s)	: 8826669023
Email	: rahulpatel@patelrpl.net

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

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All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Rahul Dhanji Patel
Promoter & Chief Executive Officer
PAN: EFYPP0148M

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

YASHWANT SURESH BHOJWANI
PN. 4, NEAR CENTRAL WAREHOUSE SHRI LAXMI BUILDING EAST,
WARDHAMAN NAGAR, NAGPUR-440008, MAHARASHTRA, INDIA.

Date: 28/03/2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambernath (East),
Thane- 421506,
Maharashtra, India

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Yashwant Suresh Bhojwani, hereby consent to my name being inserted as the *Non-Executive, Independent Director* of the Company and to the inclusion of information appearing in relation to me therein in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "**Offer Documents**"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Yashwant Suresh Bhojwani
Address	: PN. 4, Near Central Warehouse Shri Laxmi Building East Wardhaman Nagar, Nagpur-440008, Maharashtra, India.
Telephone Number(s)	: 9021377377
Email	: ca.ysb.ngp@gmail.com
Director Identification Number	: 03562756

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

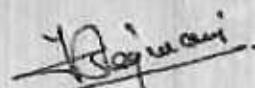
I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Yashwant Suresh Bhojwani
Independent Director
DIN: 03562756

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

NITIN PANDURANG PATIL
2001, SAPTASHREE HEIGHT, KOLSHET ROAD NEAR TMC SPORT CLUB, DOKALI
NAKA, THANE WEST, THANE MAHARASHTRA - 400607, INDIA.

Date: 28/03/2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambemath (East),
Thane- 421506,
Maharashtra, India

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Nitin Pandurang Patil, hereby consent to my name being inserted as the 'Non-Executive, Independent Director' of the Company and to the inclusion of information appearing in relation to me therein in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "Offer Documents"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Nitin Pandurang Patil
Address	: 2001, Saptashree Height, Kolshet Road Near Tmc Sport Club, Dokali Naka, Thane West, Thane Maharashtra - 400607, India.
Telephone Number(s)	: 9004986075
Email	: asknitinpatil@yahoo.co.in
Director Identification Number	: 08431287

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Nitin Pandurang Patil
Independent Director
DIN: 08431287

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)

B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)

4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

HARSHINI VIKAS JADHAV
D/01, SHIV MANDIR ROAD, SHIV BASAV NAGAR, AMBARNATH, THANE-, 421501,
MAHARASHTRA, INDIA.

Date: 28/03/2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambarnath (East),
Thane- 421506,
Maharashtra, India

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Harshini Vikas Jadhav, hereby consent to my name being inserted as the 'Non-Executive, Independent Director' of the Company and to the inclusion of information appearing in relation to me therein in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "Offer Documents"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Harshini Vikas Jadhav
Address	: D/01, Shiv Mandir Road, Shiv Basav Nagar, Ambarnath, Thane- 421501, Maharashtra, India.
Telephone Number(s)	: 7710042624
Email	: jadhavharshini@gmail.com
Director Identification Number	: 10350490

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when

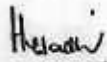
the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Harshini Vikas Jadhav
Independent Director
DIN: 10350490

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India



Date: March 29, 2024

TO,
THE BOARD OF DIRECTORS
PATEL RETAIL LIMITED
Plot No. M-2, Anand Nagar, Additional MIDC,
Ambernath (East) - 421506, Ambernath,
Maharashtra, India

Subject: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("IPO") of Patel Retail Limited ("Company") (referred to as the "Offer").

Dear Sir / Ma'am,

We, Fedex Securities Private Limited, do hereby consent to act as the Book Running Lead Manager to the Offer and to our name being inserted as the 'Book Running Lead Manager to the Offer' in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP") and the Prospectus (together with the DRHP and RHP the "Offer Documents") that the Company intends to file with the National Stock Exchanges of India Limited and BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchanges"), the Securities and Exchange Board of India ("SEBI") and with the Registrar of Companies, Mumbai ("RoC") or any other authority as may be applicable, as well as in any publicity material, press release, presentation or other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and / or for the records to be maintained by the BRLM in connection with the Offer. This letter may be relied on by the Company and the legal advisor in relation to the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Fedex Securities Private Limited
Address: B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai, Maharashtra-400057, India
Telephone Number: +91 81049 85249
E-mail: mb@fedsec.in
Website: <http://www.fedsec.in/>
Contact Person: Saipan Sanghvi
Investor Grievance E-mail: mb@fedsec.in
SEBI Registration Number: INM000010163
Corporate Identity Number (CIN): U67120MH1996PTC102140



We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

We confirm that neither we nor our associates hold any Equity Shares of the Company.

We enclose a copy of our registration certificate with SEBI in **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we will immediately communicate any changes in writing in the above information to the Company until the date when the Equity Shares, commence trading on the Stock Exchanges. In the absence of any such communication from us, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Fedex Securities Private Limited

Authorised Signatory

Name: Saipan Sanghvi

Designation: AVP

Date: March 29, 2024

**FEDEX
SECURITIES
PVT LTD**

(Formerly Known as Feder Securities Limited)
MERCHANT BANKING DIVISION



B7 Wing, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai 400 057
T : +91 22 2613 6460 / 61
M : +91 81049 85249
E-mail: mb@fedsec.in • www.fedsec.in
CIN : U67120MH1096PTC102140

CC:

LEGAL ADVISORS TO THE COMPANY

CRAWFORD BAYLEY & CO., ADVOCATES AND SOLICITORS

4th Floor, State Bank Buildings, NGN Vaidya Marg,
Fort, Mumbai- 400 023,
Maharashtra, India

मर्चेन्ट बैंककार

फॉर्म नं.
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

002880

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) का प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रचलित I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेन्ट बैंककार के रूप में
1. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

FEDEX SECURITIES PRIVATE LIMITED (Formerly known as FEDEX SECURITIES LIMITED)
JAY CHAMBERS, 3RD FLOOR, SERVICE ROAD
VILE PARLE (EAST)
MUMBAI-400057

को नियमों में धर्तों के अधीन रहते हुए और विनियमों के अनुसार विमोक्षित कियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्माण का प्रबंध जिसके अन्तर्गत प्रत्येक व्यवहार करना, निर्माण में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवेदन और अधिक आवेदन धनगति का प्रतिपादन है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. निवेश सलाहकार। Investment Adviser
- *3. निर्माणों का निर्माण। Underwriting of issues.
- *4. पोर्टफोलियो प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निर्माण के प्रबंधक, प्रणाली या सलाहकार जिनके अन्तर्गत निर्माणित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*जो लागू न हो उसे हटा दें) (*Delete whichever are not applicable)

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000010163

III. यह प्रमाणपत्र
III. This Certificate shall be valid from

This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board

तक विद्यमान होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

आदेश द्वारा
By order



Anupma Chadha

ANUPMA CHADHA

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

February 07, 2019



ANNEXURE B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a category I Merchant Banker is true and correct:

Registration Number	INM000010163
Date of registration/ Renewal of Registration	December 9, 2011 (Further renewed on February 07, 2019 pursuant to name change)
Date of expiry of registration	The Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board
If applied for renewal, date of application	NA
Any communications from SEBI prohibiting the entry from acting as an intermediary	None
Any enquiry/ investigations being conducted by SEBI	None
Details of any penalty imposed by SEBI	None
Period up to which Registration/Renewal Fees has been applied	2024-27 (Next due date for the payment of renewal fee shall be January 2027)

For Fedex Securities Private Limited

Saipan Sanghvi



Authorised Signatory

Name: Saipan Sanghvi

Designation: AVP



Bigshare Services Pvt. Ltd.

CONSENT LETTER FROM THE REGISTRAR TO THE ISSUE

Date: 18th March, 2024

To,

The Board of Directors

PATEL RETAIL LIMITED

M-2, Anand Nagar, Additional M.L.D.C,

Ambernath, 421506

Maharashtra

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of PATEL RETAIL LIMITED (the "Company")

We, Bigshare Services Private Limited, hereby consent to act as Registrar to the Offer and to our name and the following details being inserted as Registrar to the Offer in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai at Maharashtra ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Bigshare Services Private Limited



Logo:

Address: Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri (East) Mumbai - 400093, India

Telephone Number: 022-62638200

Website: www.bigshareonline.com

E-mail: ipo@bigshareonline.com

Contact Person: Babu Rapheal

Investor Grievance e-mail: investor@bigshareonline.com

SEBI Registration No.: INR000001385

URL SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intId=10>

CIN: U99999MH1994PTC076534



Bigshare Services Pvt. Ltd.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI, as Annexure A, in the required format. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case maybe.

Yours faithfully,

For and on behalf of Bigshare Services Private Limited

Authorized signatory

Name: Jibu John

Date: 18-03-2024

Designation: General Manager

Encl: As above



Bigshare Services Pvt. Ltd.

Annexure A

Date: 18th March, 2024

Sub: Proposed initial public offering of equity shares of face value ₹ 2 each (the "Equity Shares") of Pyramid Technoplast Limited (the "Company" and such offer, the "Offer")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar to the Offer is true and correct and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision:

1. Registration Number:	INR000001385
2. Date of registration / Renewal of registration:	April 09, 2013
3. Date of expiry of registration:	No, Permanent Registration
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting Bigshare Services Private Limited from acting as registrar and share transfer agent to the Offer:	No
6. Any enquiry/investigation being conducted by SEBI:	Nil
7. Period up to which registration/ renewal fees has been paid:	June 15, 2025
8. Details of any penalty imposed	Nil



Bigshare Services Pvt. Ltd.

CONSENT LETTER FROM THE REGISTRAR TO THE ISSUE

Date: 18th July, 2025

To,

The Board of Directors

PATEL RETAIL LIMITED

M-2, Anand Nagar, Additional M.I.D.C,

Ambernath - 421506

Maharashtra, India.

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of PATEL RETAIL LIMITED (the "Company")

We, Bigshare Services Private Limited, hereby consent to act as Registrar to the Offer and to our name and the following details being inserted as Registrar to the Offer in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai at Maharashtra ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Bigshare Services Private Limited



Logo:

Address: Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri (East) Mumbai - 400093, India

Telephone Number: 022-62638200

Website: www.bigshareonline.com

E-mail: ipo@bigshareonline.com

Contact Person: Babu Rapheal

Investor Grievance e-mail: investor@bigshareonline.com

SEBI Registration No.: INR000001385

URL SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10>

CIN: U99999MH1994PTC076534



Bigshare Services Pvt. Ltd.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI, as **Annexure A**, in the required format. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case maybe.

Yours faithfully,

For and on behalf of Bigshare Services Private Limited

Authorized signatory

Name: Jibu John

Date: 18-07-2025

Designation: General Manager

Encl: As above

निर्गम रजिस्ट्रार और
शेयर अंतरण अभिकर्ता

फॉर्म 8
FORM 8

REGISTRARS TO AN ISSUE
AND
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)
(Regulation 8)

001343

रजिस्ट्रीकरण का प्रमाणपत्र

Regulation 8A

CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन ब्रह्माये गए नियमों और विनियमों के साथ चंडित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार* शेयर अंतरण अभिकर्ता के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**BIGSHARE SERVICES PVT LTD
E/2-3, ANSA INDUSTRIAL ESTATE
SAKI - VIHAR ROAD, SAKINAKA
ANDHERI (E), MUMBAI-400 072**

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार ब्रह्माये करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I/registrars to an issue*/share transfer agent*/in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

II. Registration Code for the registrar to an issue and share transfer agent is **INR000001385**

This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from

MUMBAI

स्थान Place

APRIL 09, 2013

तारीख Date

*जो खाली न हो उसे हटा दें। *Delete whichever is not applicable



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

K. SARAVANAN

प्रमाणित हस्ताक्षरकर्ता Authorised Signatory



Bigshare Services Pvt. Ltd.

Annexure A

Date: 18th July, 2025

Sub: Proposed initial public offering of equity shares of face value ₹ 2 each (the "Equity Shares") of Patel Retail Limited (the "Company" and such offer, the "Offer")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar to the Offer is true and correct and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision:

1. Registration Number:	INR000001385
2. Date of registration / Renewal of registration:	April 09, 2013
3. Date of expiry of registration:	No, Permanent Registration
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting Bigshare Services Private Limited from acting as registrar and share transfer agent to the Offer:	No
6. Any enquiry/investigation being conducted by SEBI:	Nil
7. Period up to which registration/ renewal fees has been paid:	March, 2028
8. Details of any penalty imposed	Nil

Date: November 29, 2024

TO,
THE BOARD OF DIRECTORS
PATEL RETAIL LIMITED
Plot No. M-2, Anand Nagar, Additional MIDC,
Ambernath (East) - 421506, Ambernath,
Maharashtra, India

Subject: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("IPO") of Patel Retail Limited ("Company") (referred to as the "Offer").

Dear Sir / Ma'am,

We, the undersigned, consent to act as the Syndicate Member for the Offer and to our name being inserted as the Syndicate Member for the Offer in the Red Herring Prospectus and the Prospectus ("**Offer Documents**") that the Company intends to file with the National Stock Exchanges of India Limited and BSE Limited where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), the Securities and Exchange Board of India ("**SEBI**") and with the Registrar of Companies, Mumbai ("**RoC**") or any other authority as may be applicable.

The following details with respect to us may be disclosed in the Offer Documents, all related advertisements and the subsequent communications sent to the investors in relation to the Offer and any Offer related materials-

Khandwala Securities Limited
G-II, Ground Floor, Dalamal House,
Nariman Point, Mumbai,
Maharashtra 400021 India
Tel: +91 22 4076 7373
E-mail: ipo@kslindia.com
Website: www.kslindia.com
SEBI Registration Number: INM000001899
Validity: Permanent
Contact Person: Pranav Khandwala / Abhishek Joshi

We enclose a copy of our registration certificate as **Annexure A** and we further disclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an offer and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required by law.



Wealth Visionaries

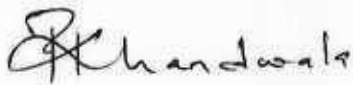
We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission to any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter can be relied on by the Book Running Lead Manager and the legal adviser in relation to the Offer. We confirm that we will immediately inform you and the Book Running Lead Manager, appointed as such for the purpose of the Offer, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Khandwala Securities Limited



Authorised Signatory

Name: Pranav Khandwala

Designation: Director



CC:

BOOK RUNNING LEAD MANAGER

FEDEX SECURITIES PRIVATE LIMITED

B7, 3rd Floor, Jay Chambers, Dayaldas Road,

Vile Parle (East), Mumbai- 400 057,

Maharashtra, India

LEGAL ADVISORS TO THE COMPANY

CRAWFORD BAYLEY & CO., ADVOCATES AND SOLICITORS

4th Floor, State Bank Buildings, NGN Vaidya Marg,

Fort, Mumbai- 400 023,

Maharashtra, India

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Annexure A

मर्चेन्ट बैंककार

रूप B
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

DD 284.5

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(Rule 6)
(Regulation 6)

रजिस्ट्रिकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. IN exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

KHANDWALA SECURITIES LIMITED
GROUND FLOOR, VIKAS BUILDING
GREEN STREET, FORT
MUMBAI- 400023
MAHARASHTRA

को निम्नलिखित शर्तों के अधीन तथा इस और विनियमों के अनुसार निर्धारित नियमों के तहत रजिस्ट्रिकरण प्रमाणपत्र प्राप्त है - as a merchant banker in Category I / ~~II~~ - subject to conditions in the rules and in accordance with the regulations to carry out following activities:-

1. निम्नलिखित कार्य निम्नलिखित प्रकार से करने, जिसमें से निम्नलिखित कार्य शामिल हैं: निम्नलिखित कार्य निम्नलिखित प्रकार से करने, जिसमें से निम्नलिखित कार्य शामिल हैं: Management of any issue including preparation of prospectus, gathering information relating to the issue, determining financing structure, list of financiers, final statement and refund of excess application money.
2. निम्नलिखित कार्य निम्नलिखित प्रकार से करने: Investment Adviser
3. निम्नलिखित कार्य निम्नलिखित प्रकार से करने: Underwriting of issues
4. निम्नलिखित कार्य निम्नलिखित प्रकार से करने: Portfolio Management Services
5. निम्नलिखित कार्य निम्नलिखित प्रकार से करने: Manager, Consultant or Adviser to any issue including corporate advisory services.
6. निम्नलिखित कार्य निम्नलिखित प्रकार से करने: Consultant or Adviser.

नोट: निम्नलिखित कार्य निम्नलिखित प्रकार से करने: (Delete activities are not applicable)

11. मर्चेन्ट बैंककार के लिए रजिस्ट्रिकरण कोड

11. Registration Code for the merchant banker is MB /

INM000001899

III. ~~This Certificate shall be valid from -~~ This certificate of Registration shall be valid unless it is suspended or cancelled by the Board

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

द्वारा जारी
By order



Suchismita Sahoo
SUCHISMITA SAHOO

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसके अधीन

For and on behalf of
Securities and Exchange Board of India

स्थान Place Mumbai

दिनांक Date November 21, 2017




Wealth Visionaries

ANNEXURE B

We hereby confirm that as on the date the following details in relation to our registration with the Securities and Exchange Board of India as a Category I Merchant Banker is true and correct

Registration Number	INM000001899
Date of registration/ Renewal of Registration	Date of Initial Registration – 15/07/1993
Date of expiry of registration	Certificate shall remain valid until it is surrendered or cancelled
If applied for renewal, date of application	NA
Any communications from SEBI prohibiting the entry from acting as an intermediary	None
Any enquiry/ investigations being conducted by SEBI	None
Details of any penalty imposed by SEBI	None
Period up to which Registration/Renewal Fees has been applied	Renewal fees have been paid till July 2026.

For Khandwala Securities Limited

 *Khandwala*

Authorised Signatory

Name: Pranav Khandwala

Designation: Director



Wealth Visionaries

Date: June 30, 2025

To,
THE BOARD OF DIRECTORS
PATEL RETAIL LIMITED
Plot No. M-2, Anand Nagar, Additional MIDC,
Ambernath (East) - 421506, Ambernath,
Maharashtra, India

Subject: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("IPO") of Patel Retail Limited ("Company") (referred to as the "Offer").

Dear Sir / Ma'am,

We, the undersigned, consent to act as the Syndicate Member for the Offer and to our name being inserted as the Syndicate Member for the Offer in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the National Stock Exchanges of India Limited and BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchanges"), the Securities and Exchange Board of India ("SEBI") and with the Registrar of Companies, Mumbai ("RoC") or any other authority as may be applicable.

The following details with respect to us may be disclosed in the Offer Documents, all related advertisements and the subsequent communications sent to the investors in relation to the Offer and any Offer related materials-

Name- Khandwala Securities Limited

Logo-  **KHANDWALA**
SECURITIES LIMITED

Address- G II, Ground Floor, Dalamal House, Nariman Point,
Mumbai, Maharashtra, India, 400021

Telephone Number- +91 22 4076 7373

E-mail- ipo@kslindia.com

Website- www.kslindia.com

Contact Person- Pranav Khandwala/ Abhishek Joshi

SEBI Registration Number- INM000001899

Corporate Identity Number (CIN)- L67120MH1993PLC070709

We enclose a copy of our registration certificate as **Annexure A** and we further disclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an offer and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required by law.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission to any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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KHANDWALA

SECURITIES LIMITED

This consent letter can be relied on by the Book Running Lead Manager and the legal adviser in relation to the Offer. We confirm that we will immediately inform you and the Book Running Lead Manager, appointed as such for the purpose of the Offer, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Khandwala Securities Limited

Pranav Khandwala



Authorised Signatory

Name: Pranav Khandwala

Designation: Director

CC:

BOOK RUNNING LEAD MANAGER

FEDEX SECURITIES PRIVATE LIMITED

B7, 3rd Floor, Jay Chambers, Dayaldas Road,
Vile Parle (East), Mumbai- 400 057,
Maharashtra, India

LEGAL ADVISORS TO THE COMPANY

CRAWFORD BAYLEY & CO., ADVOCATES AND SOLICITORS

4th Floor, State Bank Buildings, NGN Vaidya Marg,
Fort, Mumbai- 400 023,
Maharashtra, India

Wealth Visionaries

मर्चेंट बैंककार

फॉर्म B
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

002845

(मर्चेंट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992(विधि 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

1. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ एंटीन भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदान की शक्तों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेंट बैंककार के रूप में
1. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

KHANDWALA SECURITIES LIMITED
GROUND FLOOR, VIKAS BUILDING
GREEN STREET, FORT
MUMBAI- 400023
MAHARASHTRA

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निगम का प्रबंध जिसके अन्तर्गत प्रायोजक तैयार करना, निगम में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अद्यतन करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवंटन संरचना का निर्धारण है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. निवेश सलाहकार। Investment Adviser
 - *3. निगमों का निमांकन। Underwriting of issues.
 - *4. पोर्टफोलियो प्रबंध सेवाएं। Portfolio Management Services.
 - *5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार तैयार है। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*) कृपया न ही उसे हटा दें। (*Delete whichever are not applicable)

INM000001899

II. मर्चेंट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र

This certificate of Registration shall be valid unless

III. This Certificate shall be valid from

It is suspended or cancelled by the Board

तक विधिवान् होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेंट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992:-

आदेश द्वारा
By order

Suchismita Sahoo
SUCHISMITA SAHOO

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसके ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place Mumbai

तारीख Date November 21, 2017



ANNEXURE B

We hereby confirm that as on the date the following details in relation to our registration with the Securities and Exchange Board of India as a Category I Merchant Banker is true and correct

Registration Number	INM000001899
Date of registration / Renewal of registration	Date of Initial Registration – 15/07/1993
Date of expiry of registration	Certificate shall remains valid until it is surrendered or cancelled
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as Escrow Bank	None
Any enquiry / investigation being conducted by SEBI	None
Period up to which registration / renewal fees has been paid	Renewal fees have been paid till July 2026.
Details of any penalty imposed by SEBI	None

For Khandwala Securities Limited

Pranav Khandwala



Authorised Signatory

Name: Pranav Khandwala

Designation: Director

Wealth Visionaries

Date: 06.08.2025

To,
THE BOARD OF DIRECTORS
PATEL RETAIL LIMITED
Plot No. M-2, Anand Nagar, Additional MIDC,
Ambernath (East) - 421506, Ambernath,
Maharashtra, India

Subject: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("IPO") of Patel Retail Limited ("Company") (referred to as the "Offer").

Dear Sir / Ma'am,

We, the undersigned, consent to act as the Syndicate Member for the Offer and to our name being inserted as the Syndicate Member for the Offer in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the National Stock Exchanges of India Limited and BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchanges"), the Securities and Exchange Board of India ("SEBI") and with the Registrar of Companies, Mumbai ("RoC") or any other authority as may be applicable.

The following details with respect to us may be disclosed in the Offer Documents, all related advertisements and the subsequent communications sent to the investors in relation to the Offer and any Offer related materials-

Name- Sunflower Broking Private Limited

Address- 5th Floor, Sunflower House, Near Bhaktinagar Circle, Bhaktinagar, Rajkot, Gujarat, India, 360002.

Telephone Number- 9825222227

E-mail- compliance@sunflowerbroking.com

Website- www.sunflowerbroking.com

Contact Person- Mr. Bhavik Vora

SEBI Registration Number-INZ000195131

Corporate Identity Number (CIN)- U65923GJ1988PTC011203

We enclose a copy of our registration certificate as **Annexure A** and we further disclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as stock broker and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required by law.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission to any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter can be relied on by the Book Running Lead Manager and the legal advisor in relation to the Offer. We confirm that we will immediately inform you and the Book Running Lead Manager,

Registered Office

"Sunflower House", 5th Floor, Nr. Bhaktinagar Circle,
Rajkot-360002

Corporate Office

A-501, Privilon Building, Near Iscon Temple, SG Highway,
Bodakdev, Ahmedabad-380054

appointed as such for the purpose of the Offer, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection from the date of filing of the RHP until the Bid Offer Closing Date, including through online means (on the Company's website).

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Sunflower Broking Private Limited

Vora B.P.



Bhavik Vora

Director

DIN: 08136179

CC:

BOOK RUNNING LEAD MANAGER
FEDEX SECURITIES PRIVATE LIMITED
B7, 3rd Floor, Jay Chambers, Dayaldas Road,
Vile Parle (East), Mumbai- 400 057,
Maharashtra, India

LEGAL ADVISORS TO THE COMPANY
CRAWFORD BAYLEY & CO., ADVOCATES AND SOLICITORS
4th Floor, State Bank Buildings, NGN Vaidya Marg,
Fort, Mumbai- 400 023,
Maharashtra, India

Registered Office

"Sunflower House", 5th Floor, Nr. Bhaktinagar Circle,
Rajkot-360002

Corporate Office

A-501, Privilon Building, Near Iscon Temple, SG Highway,
Bodakdev, Ahmedabad-380054

प्ररूप ढ
FORM D

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001168

(विनियम 6 तथा 10B / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

SUNFLOWER BROKING PRIVATE LIMITED
Trade Name: **SUNFLOWER BROKING PRIVATE LIMITED**
F20, SUNFLOWER HOUSE, 5TH FLOOR
80 FEET ROAD, RAJKOT
RAJKOT
GUJARAT
360001

को प्रतिभूतियों में क्रय, विक्रय या व्यापार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हो करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000195131**

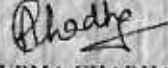
यह प्रमाणपत्र तब तक विधिमाम्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : August 23, 2018

आदेश द्वारा / By order
भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India


ANUPMA CHADHA
प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory

SEBI Mumbai - Mumbai

ANNEXURE B

We hereby confirm that as on the date the following details in relation to our registration with the Securities and Exchange Board of India as a Syndicate Member is true and correct

Registration Number	INZ000195131
Date of registration / Renewal of registration	December 17, 2009
Date of expiry of registration	Perpetual
If applied for renewal, date of application	August 23, 2018
Any communication from SEBI prohibiting the entity from acting as Escrow Bank	No
Any enquiry / investigation being conducted by SEBI	No
Period up to which registration / renewal fees has been paid	N.A.
Details of any penalty imposed by SEBI	Rs. 23,00,000.00

For Sunflower Broking Private Limited

B. P.



Authorised Signatory

Name - Bhavik Vora

Designation - Director

Registered Office

"Sunflower House", 5th Floor, Nr. Bhaktinagar Circle,
Rajkot-360002

Corporate Office

A-501, Privilon Building, Near Iscon Temple, SG Highway,
Bodakdev, Ahmedabad-380054

Date: 29/11/2024

TO,
THE BOARD OF DIRECTORS
PATEL RETAIL LIMITED

Plot No. M-2, Anand Nagar, Additional MIDC,
Ambernath (East) - 421506, Ambernath,
Maharashtra, India

Subject: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("IPO") of Patel Retail Limited ("Company") (referred to as the "Offer").

Dear Sir / Ma'am,

We, the undersigned, consent to act as the Escrow Collection Bank for the Offer / Sponsor Bank / Refund Bank, and to our name being inserted as an Escrow Collection Bank for the Offer / Sponsor Bank / Refund Bank in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the National Stock Exchanges of India Limited and BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchanges"), the Securities and Exchange Board of India ("SEBI") and with the Registrar of Companies, Mumbai ("RoC") or any other authority as may be applicable. The following details with respect to us may be disclosed in the Offer Documents, all related advertisements and the subsequent communications sent to the investors in relation to the Offer and any Offer related materials-

Name- **AXIS BANK LIMITED.**



Logo-

Address- Axis House", 6th Floor, C-2, Wadia International Centre,, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Telephone Number- (Direct) 022 24253672

E-mail- vishal.lade@axisbank.com

Website- www.axisbank.com

Contact Person- Vishal M. Lade

SEBI Registration Number- INB100000017

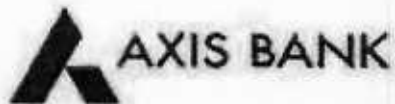
Corporate Identity Number (CIN)- L65110GJ1993PLC020769

We enclose a copy of our registration certificate as **Annexure A** and we further disclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an offer and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required by law.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission to any matter that is likely to mislead, and adequate to enable investors to make a well- informed decision.

This consent letter can be relied on by the Book Running Lead Manager and the legal adviser in relation to the Offer. We confirm that we will immediately inform you and the Book Running Lead Manager, appointed as such for the purpose of the Offer, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.



All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For AXIS BANK LIMITED.

Authorised Signatory

ABHIJIT SARAF
Branch Head
S S No 8033

Name

AUP & Branch Head

Designation



CC:

BOOK RUNNING LEAD MANAGER

FEDEX SECURITIES PRIVATE LIMITED

B7, 3rd Floor, Jay Chambers, Dayaldas Road,

Vile Parle (East), Mumbai- 400 057,

Maharashtra, India

LEGAL ADVISORS TO THE COMPANY

CRAWFORD BAYLEY & CO., ADVOCATES AND SOLICITORS

4th Floor, State Bank Buildings, NGN Vaidya Marg,

Fort, Mumbai- 400 023,

Maharashtra, India

निर्गमन बैंककार

फॉर्म ४
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 10

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 3) बॉर्डर भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ चरित्त उसको धारा 12 को उप धारा (1) द्वारा प्रदान किये गये शक्तों का प्रयोग करते हुए।
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006

के नियमों में धारा 12 के अधीन रखे हुए और विनियमों द्वारा अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INB1000000017
- 2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाता, रजिस्ट्रीकरण का प्रमाणपत्र
- 3) Unless renewed, the certificate of registration is valid for

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसके ओर से
by order
For and on behalf of
Securities and Exchange Board of India

स्थान Place: MUMBAI

तारीख Date: FEBRUARY 6, 2013

RUCHI CHOJER

अधिकृत हस्ताक्षरकर्ता Authorised Signatory

ANNEXURE B

We hereby confirm that as on the date the following details in relation to our registration with the Securities and Exchange Board of India as a **AXIS BANK LIMITED**, is true and correct

Registration Number	INB100000017
Date of registration / Renewal of registration	June 19, 2021
Date of expiry of registration	Permanent Registration.
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as Escrow Bank	NA
Any enquiry / investigation being conducted by SEBI	NA
Period up to which registration / renewal fees has been paid	15th November 2027
Details of any penalty imposed by SEBI	NA

For **AXIS BANK LIMITED**,


ABHIJIT SARAF
 Branch Head
 Authorised Signatory S. No 8033

Name **AUP & Branch Head**
 Designation



Date: [18/07/2025]

TO,
THE BOARD OF DIRECTORS
PATEL RETAIL LIMITED
Plot No. M-2, Anand Nagar, Additional MIDC,
Ambernath (East) - 421506, Ambernath,
Maharashtra, India

Subject: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("IPO") of Patel Retail Limited ("Company") (referred to as the "Offer").

Dear Sir / Ma'am,

We, the undersigned, consent to act as the Escrow Collection Bank for the Offer / Sponsor Bank / Refund Bank, and to our name being inserted as an Escrow Collection Bank for the Offer / Sponsor Bank / Refund Bank in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the National Stock Exchanges of India Limited and BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchanges"), the Securities and Exchange Board of India ("SEBI") and with the Registrar of Companies, Mumbai ("RoC") or any other authority as may be applicable. The following details with respect to us may be disclosed in the Offer Documents, all related advertisements and the subsequent communications sent to the investors in relation to the Offer and any Offer related materials-

Name- AXIS BANK LIMITED.

Logo-



Address- Axis House", 6th Floor, C-2, Wadia International Centre,. Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Telephone Number- (Direct) 022 24253672

E-mail- Prashant.Mayadharan@axisbank.com

Website- www.axisbank.com

Contact Person- Prashant.Mayadharan

SEBI Registration Number- INBI00000017

Corporate Identity Number (CIN)- L65110GJ1993PLC020769

We enclose a copy of our registration certificate as **Annexure A** and we further disclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an offer and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory

authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 22 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required by law.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission to any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter can be relied on by the Book Running Lead Manager and the legal adviser in relation to the Offer. We confirm that we will immediately inform you and the Book Running Lead Manager, appointed as such for the purpose of the Offer, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully, For

Axis Bank Limited

Authorised Signatory

Name MANISHA BORSE

Designation - AVP



CC:

BOOK RUNNING LEAD MANAGER

FEDEX SECURITIES PRIVATE LIMITED

B7, 3rd Floor, Jay Chambers, Dayaldas Road,

Vile Parle (East), Mumbai- 400 057,

Maharashtra, India

LEGAL ADVISORS TO THE COMPANY

CRAWFORD BAYLEY & CO., ADVOCATES AND SOLICITORS

4th Floor, State Bank Buildings, NGN Vaidya Marg,

Fort, Mumbai- 400 023,

Maharashtra, India

निर्गमन बैंककार

Form 2

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004.10

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रिकरण का प्रमाणपत्र

CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

1) भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ मॉडल इसका अनु 12 की संख्या (1) द्वारा दलन अधिनियमों का प्रयोग करते हुए

1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006

के नियमों के अन्तर्गत अर्पित करने हुए और विनियमों के अन्तर्गत निर्गमन बैंककार के रूप में रजिस्ट्रिकरण का प्रमाणपत्र इसके द्वारा प्रदान किया है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

2) निर्गमन बैंककार के लिए रजिस्ट्रिकरण का कोड

INBI00000017

2) Registration Code for the Banker to an issue is

3) यह एक स्थायी निकाय है, रजिस्ट्रिकरण का प्रमाणपत्र

एक स्थायी है।

3) Unless revoked, the certificate of registration is valid for

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश में
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

स्थान Place

MUMBAI

तिथि Date

FEBRUARY 6, 2013

RUCHI CHOJER

अधिकृत हस्ताक्षर/ Authorised Signatory

ANNEXURE B

We hereby confirm that as on the date the following details in relation to our registration with the Securities and Exchange Board of India as a **AXIS BANK LIMITED** is true and correct

Registration Number	INB100000017
Date of registration / Renewal of registration	June 19, 2021
Date of expiry of registration	Permanent Registration.
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as Escrow Bank	NA
Any enquiry / investigation being conducted by SEBI	NA
Period up to which registration / renewal fees has been paid	15th November 2027
Details of any penalty imposed by SEBI	NA

For Axis Bank Limited



Authorised Signatory

Name MANISHA BORSE

Designation AVP

Date: 18th July'2025**TO,
THE BOARD OF DIRECTORS
PATEL RETAIL LIMITED**Plot No. M-2, Anand Nagar, Additional MIDC,
Ambernath (East) - 421506, Ambernath,
Maharashtra, India**Subject: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("IPO")
of Patel Retail Limited ("Company") (referred to as the "Offer").**

Dear Sir / Ma'am,

We, the undersigned, consent to act as the Public Offer Bank for the Offer / Sponsor Bank, and to our name being inserted as an Public Offer Bank for the Offer / Sponsor Bank in the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the National Stock Exchanges of India Limited and BSE Limited where the Equity Shares are proposed to be listed ("Stock Exchanges"), the Securities and Exchange Board of India ("SEBI") and with the Registrar of Companies, Mumbai ("RoC") or any other authority as may be applicable. The following details with respect to us may be disclosed in the Offer Documents, all related advertisements and the subsequent communications sent to the investors in relation to the Offer and any Offer related materials-

Name	HDFC Bank Limited
Address	HDFC Bank Limited, FIG-OPS Department – Lodha, I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra, India
Telephone No	+91 22 30752929 +91 22 30752928 +91 22 30752914
Fax No	+91 22 25799801
Email ID	siddharth.jadhav@hdfcbank.com,sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com,tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Eric Bacha/Sachin Gawade/Pravin Teli/Siddharth Jadhav/Tushar Gavankar
SEBI Registration No.	INBI00000063
CIN No	L65920MH1994PLC080618

We enclose a copy of our registration certificate as **Annexure A** and we further disclose a declaration regarding our registration with SEBI as **Annexure B**.

www.hdfcbank.com



We confirm that we are registered with SEBI as a banker to an offer and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required by law.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission to any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter can be relied on by the Book Running Lead Manager and the legal adviser in relation to the Offer. We confirm that we will immediately inform you and the Book Running Lead Manager, appointed as such for the purpose of the Offer, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For HDFC BANK LTD.

Authorised Signatory
Name:- Mayuresh Sankhe
Designation:- Manager

CC:

BOOK RUNNING LEAD MANAGER
FEDEX SECURITIES PRIVATE LIMITED

B7, 3rd Floor, Jay Chambers, Dayaldas Road,
Vile Parle (East), Mumbai- 400 057,
Maharashtra, India

LEGAL ADVISORS TO THE COMPANY
CRAWFORD BAYLEY & CO., ADVOCATES AND SOLICITORS

4th Floor, State Bank Buildings, NGN Vaidya Marg,
Fort, Mumbai- 400 023,
Maharashtra, India

निर्गमन बैंककार

प्रारूप क्र.
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र

Regulation 7A

CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013

का नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड

INB100000063

1) Registration Code for the Banker to an issue is

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र

तक विधिमार्ग है।

Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

1) Place : MUMBAI

2) Date : JANUARY 31, 2013

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

JOHN - DAWSON



ANNEXURE B

We hereby confirm that as on the date the following details in relation to our registration with the

Registration Number	INBI00000063
Date of registration / Renewal of registration	January 31, 2013
Date of expiry of registration	Permanent Registration
If applied for renewal, date of application	Not Applicable
Any communication from SEBI prohibiting the entity from acting as Escrow Bank	Not Applicable
Any enquiry / investigation being conducted by SEBI	Not Applicable
Period up to which registration / renewal fees has been paid	January 30, 2028
Details of any penalty imposed by SEBI	Not Applicable

For HDFC BANK LTD.



Authorised Signatory
Name:- Mayuresh Sankhe
Designation:- Manager

Date: 6th November 2023

To,

The Board of Directors,
Patel Retail Limited
Plot No M2, Udyog Bhavan,
Anand Nagar, Additional MIDC.
Ambemath East
Dist: Thane, Pin code: 421506.

Dear Sir/Madam,

Subject: Proposed Initial Public Offer of Patel Retail Limited ("Company")

I, Shraddha Arun Budge, Manager of HDFC Bank Ltd., on behalf of HDFC Bank Ltd., do hereby give consent to the name of HDFC Bank being included as 'Bankers to the Company' in the Draft Prospectus/Prospectus to be filed with Securities and Exchange Board of India ("SEBI")/ Stock Exchange / Registrar of Companies ("ROC") and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I, on behalf of HDFC Bank Ltd. also authorize the Company to deliver a copy of this letter of consent to SEBI, Stock Exchange, ROC and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time.

The following details of the Bank can be included in the Draft Prospectus/ Prospectus:

Name: Shraddha Arun Budge
Address: Giga plex, 14th Floor, Building Number 9, MIDC Plot No 1, Airoli west, Navi Mumbai-400709
Email: shraddha.budge@hdfcbank.com
Contact Person: Shraddha Budge

Yours Faithfully,


For HDFC Bank Ltd.

Relationship Manager

Place: *Airoli*Date: *6/11/2023*

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618

Date: 7th August 2025

To,
The Board of Directors,
Patel Retail Limited
Plot No M2, Udyog Bhavan,
Anand Nagar, Additional MIDC,
Ambemath East Dist: Thane.
PIN Code : 421506

Dear Sir/ Madam,

Subject: Consent to insert name of HDFC Bank Limited and its details in the Offer Documents (as defined below).

Ref: Proposed Initial Public Offer of equity shares ("Equity Shares") by Patel Retail Limited ("Company") ("Offer") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, as amended.

In continuation with consent letter dated 6th November 2023, We HDFC Bank Limited ("Bank"), do hereby give consent to use the name and details mentioned herein of HDFC Bank Limited, to be inserted as 'Bankers to our Company' for the captioned Offer, in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus and such other advertisements/ any other documents in relation to the Offer ("collectively referred to as "Offer Documents"), to be filed with the Securities and Exchange Board of India ("SEBI") / the National Stock Exchange of India Limited ("NSE") / BSE Limited ("BSE") (collectively herein referred as the "Stock Exchanges") / Registrar of Companies ("RoC") and other regulatory and/ or statutory authorities, as may be required, pursuant to the SEBI ICDR Regulations, Companies Act, 2013 ("Act") and other applicable laws and relevant rules, circulars, amendments and regulations as amended from time to time.

We also authorize the Company to deliver a copy of this letter of consent to SEBI, Stock Exchanges, RoC and other regulatory and / or statutory authorities, as may be required, pursuant to the SEBI ICDR Regulations, the Act and other applicable laws and relevant rules, circulars, amendments and regulations as amended from time to time.

The following details of HDFC Bank Limited can be included or disclosed in the Issue Documents, as required-

Name: HDFC Bank Limited
Address: Giga Plex, 14th Floor, Building Number 9, MIDC Plot No 1, Airoli West, Navi Mumbai - 400709
Email: Shraddha.budge@hdfcbank.com
Contact Person: Shraddha Budge

We hereby confirm that any changes in the above information will be immediately communicated in writing to the Company until the date when the Equity Shares that are offered and allotted to the Offer, are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, can assume that there is no change to above information.

We further confirm that the above information in relation to HDFC Bank Limited is true and correct. We agree to keep information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, in relation to the Offer and maybe relied upon by the Book Running Lead Manager ("BRLM"), legal counsel and the Company.

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618

HDFC Bank Limited
14th 15th & 16th Floor,
Building No. 9, Gigaplex,
Airoli - West, Navi Mumbai,
Maharashtra - 400 709.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection from the date of filing of the RHP until the Bid Offer Closing Date, including through online means (on the Company's website).

Thanking you,



For HDFC Bank Limited

Name: Shradha Budge

Address: Giga Plex, 14th Floor, Building Number 9, MIDC Plot No 1, Airoli West, Navi Mumbai - 400709

Email: Shradha.budge@hdfcbank.com

Mob: 9821568458

(Authorized Signatory)

CC:

Fedex Securities Private Limited

3.D Floor, B Wing, Jay Chambers,

Dayaldas Road, Vile Parle East, Mumbai - 400057

Maharashtra, India

Crawford Bayley and Co., Advocates and Solicitors

4* Floor, State Bank Buildings,

NGN Vaidya Marg, Fort, Mumbai- 400 023

Maharashtra, India

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618

Ref No. YBL/MUM/ELC/NOC/1346/2023-24

Date: December 07, 2023

To,
The Board of Directors,
Patel Retail Limited
Plot No M2, Udyog Bhavan,
Anand Nagar, Additional MIDC,
Ambernath East Dist: Thane.
PIN Code : 421506

Dear Sir / Madam,

Subject: Consent to insert name of YES Bank Limited and its details in the Issue Documents (as defined below).

Ref: Proposed Initial Public Offer of equity shares ("Equity Shares") by Patel Retail Limited ("Company") ("Offer") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, as amended.

I, Kunal Jain (Vice President), on behalf of YES Bank Limited. ("Bank"), do hereby give consent to use the name and details mentioned herein of YES Bank Limited., to be inserted as 'Bankers to the Company' for the captioned Offer, in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus and such other advertisements / any other documents in relation to the Offer ("collectively referred to as "Offer Documents"), to be filed with the Securities and Exchange Board of India ("SEBI") / the National Stock Exchange of India Limited ("NSE") / BSE Limited ("BSE") (collectively herein referred as the "Stock Exchanges") / Registrar of Companies ("RoC") and other regulatory and / or statutory authorities, as may be required, pursuant to the SEBI ICDR Regulations, Companies Act, 2013 ("Act") and other applicable laws and relevant rules, circulars, amendments and regulations as amended from time to time.

I, on behalf of YES Bank Limited also authorize the Company to deliver a copy of this letter of consent to SEBI, Stock Exchanges, RoC and other regulatory and / or statutory authorities, as may be required, pursuant to the SEBI ICDR Regulations, the Act and other applicable laws and relevant rules, circulars, amendments and regulations as amended from time to time.

The following details of YES Bank Limited can be included or disclosed in the Issue Documents, as required-

Name: Yes Bank Ltd
Address: 6th Floor, YES BANK HOUSE, Off Western Express Highway, Santacruz (E), Mumbai - 400055
Tel: 022 5091 9406
Fax: NA
Email: kunal.jain3@yesbank.in
Website: www.yesbank.in
Contact Person: Kunal Jain

We hereby confirm that any changes in the above information will be immediately communicated in writing to the Company until the date when the Equity Shares that are offered and allotted to the Offer, are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, can assume that there is no change to the above information.

SMS "Help" space <customer> to the above YES touch phone Banking Number:

to +91 95522 20020

Email us at vestouch@yesbank.in

CIN: L65190MH2003PLC143249

1800 1200 (Toll Free for Mobile & Landlines in India)

+91 22 5079 5101 (When calling from Outside India)

Toll Free number from USA: 18333800149

Canada: 18334910559 | UK: 8000489153 | UAE: 800035702510

Corporate & Registered office: YES BANK Limited, YES BANK House, Off Western Express Highway, Santacruz (E), Mumbai - 400055 | www.yesbank.in

We further confirm that the above information in relation to YES Bank Limited is true and correct. We agree to keep information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, in relation to the Offer and maybe relied upon by the Book Running Lead Manager, ("BRLM") legal counsel and the Company.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection from the date of filing of the RHP until the Bid Offer Closing Date, including through online means (on the Company's website).

Notwithstanding anything stated herein, it is to be distinctly understood that grant of the consent and / or statements made herein should not in any way be deemed or construed that the Offer has been cleared or approved by YES Bank Limited. YES Bank Limited does not take any responsibility either for the financial soundness of any scheme or the project or any purpose for which the Offer is made or for the correctness of statements made or opinions expressed in the Issue Documents, to be filed with SEBI, Stock Exchanges, RoC and any regulatory or statutory body, as applicable. It shall be the responsibility of the Company to convey this to the BRLM and the legal counsels and its investors / regulatory bodies, as applicable.

Thanking you,

Yours faithfully,
For YES Bank Limited



Kunal Jain
YES Bank Ltd.,
YES BANK HOUSE,
6th Floor, Off Western Express Highway,
Santacruz East, Mumbai - 400055
Email: kunal.jain3@yesbank.in
Mob: +91 8369861669

CC:

Fedex Securities Private Limited
3rd Floor, B Wing, Jay Chambers,
Dayaldas Road, Vile Parle East, Mumbai - 400057
Maharashtra, India

Crawford Bayley and Co., Advocates and Solicitors
4th Floor, State Bank Buildings,
NGN Vaidya Marg, Fort, Mumbai- 400 023
Maharashtra, India

R. A. SHAH
H. C. ASHER
S. K. ASHER

CRAWFORD BAYLEY & Co.

(Registered)

Advocates & Solicitors

*State Bank Building
N. G. N. Vaidya Marg
Mumbai - 400 023*

Z. M. TALATY (Ms)
M. Ph. A. WADIA
S. S. REGE
S. R. BUCH
P. K. ASHER

CONSENT LETTER BY LEGAL COUNSEL

Date: March 27, 2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambernath (East),
Thane- 421506,
Maharashtra, India

Dear Sir / Madam,

Re: Consent letter


Sub: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

We, M/s. Crawford Bayley & Co., Advocates and Solicitors, hereby consent to act as Legal Counsel to the Company and to our name being inserted as Legal Counsel to the Company in the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "**Offer Documents**"), which the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), the Stock Exchanges on which the Equity Shares of the Company are proposed to be listed, the Registrar of Companies ("**RoC**"), Mumbai, Maharashtra and/or other regulatory authorities, as may be required.

We also authorize you to deliver a copy of this consent letter to the RoC, the Stock Exchanges or any other regulatory authority, as may be required, pursuant to applicable provisions of the Companies Act, 2013.

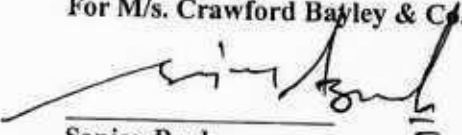
The following details with respect to us may be disclosed:

Name: Crawford Bayley & Co., Advocates and Solicitors
Address: 4th Floor, State Bank Buildings, NGN Vaidya Marg,
Fort, Mumbai- 400023, Maharashtra, India
Telephone Number: +91 22 22703026
Contact Person: Sanjay Buch, Partner
Email: sanjay_buch@crawfordbayley.com

 The contents of this letter can be relied upon by the Company and the Book Running Lead Manager ("**BRLM**") appointed by the Company in relation to the Offer and can be disclosed, if requested

or if so required to be disclosed by (i) law, regulation or direction, order or request of any governmental, regulatory, statutory and self-regulatory body or legal process and (ii) to the affiliates of the BRLM. Further, we undertake to immediately intimate the Company and the BRLM in case of any changes to the above. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,
For M/s. Crawford Bayley & Co.


Sanjay Buch
Partner

CC:
Fedex Securities Private Limited
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Prasad Ramesh Khopkar

Tuesday, January 28, 2025

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar, Additional MIDC, Ambernath (E),
Thane - 421506, Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Prasad Ramesh Khopkar, hereby consent to my name being inserted as the 'Company Secretary and Compliance Officer' of the Company and to the inclusion of information appearing in relation to me therein in the Red Herring Prospectus ("RHP") / Prospectus (the RHP and Prospectus are collectively referred to as "Offer Documents"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this letter of consent to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer.

I confirm that I am a member of the Institute of Company Secretaries of India, holding membership number ACS 52520.

The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	Prasad Ramesh Khopkar
Designation	Company Secretary and Compliance Officer
Address	B1405, Sapphire, near Vishnu Nagar Post Office, Dombivli (West) -421 202.
Telephone Number(s)	+91 8657093144
Email	cs@patelrpl.net

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Address: B1405, Sapphire, near Vishnu Nagar Post Office, Dombivli (West) -421 202.

Prasad Ramesh Khopkar

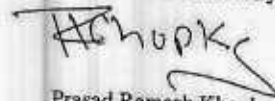
I confirm that I will immediately communicate any changes, in writing, in the above information to the Company and the BRLM until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the Company, BRLM and legal advisors (each to the Company and the BRLM) can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer-related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company and the BRLM in relation to the Offer.

I also consent to the inclusion of this letter as part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Prasad Ramesh Khopkar
Company Secretary and Compliance Officer
Membership No.: ACS 52520

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India

Address: B1405, Sapphire, near Vishnu Nagar Post Office, Dombivli (West) -421 202.

Manish Rambabu Agarwal
204, Pink Palace CHS, Santoshi Mata Road, Rambaug, near Vijay Sales, Kalyan West, Kalyan
D.C, Thane, Maharashtra, 421301

Date: 28/03/2024

To,
The Board of Directors
Patel Retail Limited
Plot No. M-2, Anand Nagar,
Additional MIDC, Ambernath (East),
Thane- 421506,
Maharashtra, India.

Dear Sir / Madam,

Subject: Proposed Initial Public Offering of equity shares ("Equity Shares") of face value of Rs. 10/- each of Patel Retail Limited ("Company") and an Offer for Sale of Equity Shares (the Offer for Sale, together with the Fresh Issue "Offer")

I, Manish Rambabu Agarwal, hereby consent to my name being inserted as the 'Chief Financial Officer' of the Company and to the inclusion of information appearing in relation to me therein in the Draft Red Herring Prospectus ("DRHP") / Red Herring Prospectus ("RHP") / Prospectus (the DRHP, RHP and Prospectus are collectively referred to as "Offer Documents"), which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC") and/or other regulatory authorities, as may be required, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

I also hereby authorise you to deliver a copy of this consent letter to SEBI, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager ("BRLM") in relation to the Offer. The following details may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	: Manish Rambabu Agarwal
Address	: 204, Pink Palace CHS, Santoshi Mata Road, Rambaug, near Vijay Sales, Kalyan West, Kalyan D.C, Thane, Maharashtra, 421301
Telephone Number(s)	: 8369983499
Email	: manish@patelrpl.net

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

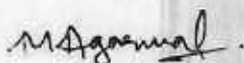
I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLM, until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from me, the BRLM and legal advisors to the Company can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter of consent is for the information and for the inclusion (in part or full) in the Offer Documents or any Offer related material, and may be relied upon by the Company, the BRLM and the legal advisors appointed by the Company in relation to the Offer.

I also consent to the inclusion of this letter as part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from the date of filing of the RHP until the Bid/Offer Closing Date.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Offer Documents, as the case may be.

Yours faithfully,



Manish Rambabu Agarwal
Chief Financial Officer
PAN: AHMPA8089J

CC:

Fedex Securities Private Limited (Book Running Lead Manager / BRLM)
B 7, 3rd Floor, Jay Chambers,
Dayaldas Road, Vile Parle (East),
Mumbai - 400057,
Maharashtra, India

Crawford Bayley & Co., Advocates & Solicitors (Legal Counsel to the Company)
4th Floor, State Bank Buildings,
NGN Vaidya Marg,
Fort, Mumbai- 400023,
Maharashtra, India