

PATEL RETAIL LIMITED

Regd. & Corporate Office :
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,
Additional M.I.D.C., Ambarnath (E) - 421 506,
Mumbai, Maharashtra, India.
0251 2620199/2628400
www.patelrpl.in | E-mail : patelretailpvtttd@gmail.com
CIN: U52100MH2007PLC171625



TRUST & TOGETHERNESS

Ref: PRL/BSE&NSE/2025-2026/42.

Monday, February 2, 2026

To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 544487	To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: PATELRMART
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Subject: Statement of Deviation for the 3rd Quarter & 9 (Nine) months ended on Wednesday, December 31 2025.

Respected Sir/Madam,

Pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulation**”) read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the statement of deviation certificate dated **Monday, February 02, 2026** for the 3rd Quarter & 9 (**Nine**) months ended on Wednesday, December 31 2025.

This submission also will also be disseminated on the company website <https://patelrpl.in/investor-relations/>

We request you to kindly take the same on record.

Yours Sincerely,
For Patel Retail Limited

Prasad Ramesh Khopkar
(Company Secretary & Compliance Officer)

Enclosure: Statement of Deviation certificate dated **Monday, February 02, 2026** for the 3rd Quarter & 9 (**Nine**) months ended on Wednesday, December 31 2025.

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		Patel Retail Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		(IPO) August 22, 2025, (Pre-IPO) November 27, 2024 (Being basis of allotment)				
Amount Raised		Rs.190.47 Cr (Net proceeds from IPO) and Rs.15 Cr (Pre-IPO / Private placement)				
Report filed for Quarter ended		Wednesday, December 31, 2025				
Monitoring Agency		Applicable /not applicable				
Monitoring Agency Name, if applicable		ICRA Limited				
Is there a Deviation / Variation in use of funds raised		NO				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
comments of the Auditor Committee, after review if any		NA				
comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs in 205.48 Crore)	Modified allocation, if any	Funds utilised (In Rs in 184.69 Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment, in full or part of certain borrowings availed by our Company	Nil	Rs.59.00	Nil	Rs.59.00	Nil	NA
Funding of Working Capital requirements of the Company	Nil	Rs.115.00	Nil	Rs.115.00	Nil	NA
General Corporate purpose	Nil	Rs.31.48	Nil	Rs.10.69	Nil	NA
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

For Patel Retail Limited


Hitesh Bhisamial Sawlani
 (Chief Financial Officer)
 Monday, February 2, 2026