



**Saturday, March 21, 2026**

**Ref: PRL/BSE&NSE/2025-2026/58.**

To, Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 544487</b>	To, The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Symbol: PATELRMART</b>
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**Subject: Press Release dated Saturday, March 21, 2026 with respect to opening of Patel's R Mart Store no.50.**

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the said "**SEBI, Listing Regulations**"), kindly find appended herewith Press Release with respect to opening of Patel's R Mart Store no. **50 (Fifty)**.

This for information, dissemination and record purpose.

Yours Sincerely,  
For Patel Retail Limited

Prasad Ramesh Khopkar  
(Company Secretary & Compliance Officer)

**Enclosure:** Press Release dated **Saturday, March 21, 2026** opening of Patel's R Mart Store no. **50 (Fifty)**.

## Patel Retail Crosses 50-Store Milestone in MMR; Opens New Store in Thakurli

**Mumbai, 21<sup>st</sup> March, 2026, Patel Retail Limited (BSE: 544487 | NSE: PATELRMART)** a diversified retail and integrated food processing company, has announced the launch of its 50th Patel's R Mart store located at Shop No. 1, 2, and 3, Govind Height, Opposite 90 Ft Road, Thakurli.

Strengthening its presence in the Mumbai Metropolitan Region (MMR), the company has expanded into Thakurli with the launch of its 50th store, catering to a rapidly growing residential catchment. The store is strategically located to serve a densely populated area, offering a comprehensive range of quality essentials, groceries, daily-need products, and household items at competitive price points.

With this milestone addition, the company not only expands its retail footprint but also reinforces its position as a rapidly scaling value retail chain in the region. The company continues to focus on enhancing accessibility and delivering a seamless shopping experience tailored to the needs of urban and suburban consumers.

The company's expansion is backed by its integrated sourcing, packaging, and distribution capabilities, which drive cost efficiencies and ensure consistent product availability across stores. Crossing the 50-store mark represents a significant achievement in company's growth journey and underscores its strong execution capabilities within the MMR market.



**Commenting on the development, Mr. Dhanji Patel, Chairman & Managing Director of Patel Retail Limited,** said: “The opening of our 50th store marks an important milestone in our growth journey and reflects the trust our customers have placed in us. Thakurli is an emerging residential hub, and this expansion enables us to further strengthen our connect with the community by offering essential products at compelling value.

We remain focused on expanding our presence across the Mumbai region while continuously enhancing customer experience, improving store productivity, and driving long-term value creation.”

### About Patel Retail Limited:

Patel Retail Limited is a leading name in value-driven retail and integrated food processing in India. Headquartered in Ambarnath, Mumbai with operations across MMRDA region, the company combines modern retail formats with backward integration in agri-processing to ensure quality, cost efficiency, and

supply reliability. It also extends its reach through a mobile application that connects customers to their nearest store and offers free home delivery.


Patel Retail has built a strong portfolio of products through its in-house brands – Indian Chaska for spices and flavourings, Patel Fresh for pulses, nuts, and dry fruits, and Patel Essential for household and cleaning products. Supported by food processing units in Dudhai, Gujarat, and facility in Ambarnath MIDC, along with a current network of 50 stores, the company maintains strict quality and safety standards while delivering value across its product categories.

With an expanding footprint in Thane, Raigad and Palghar District, Patel Retail has steadily strengthened its presence in suburban and emerging urban markets. This growth momentum culminated in its successful Initial Public Offering in August 2025, with the company's shares listed on the BSE and NSE on August 26, 2025 marking an important milestone in its journey of scale, trust, and customer centricity.

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information Please Contact Corporate Communication Advisor

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